



Wyomissing Area School District

Finance Committee Meeting

January 12, 2009

Corinne D. Mason

Director of Business Affairs



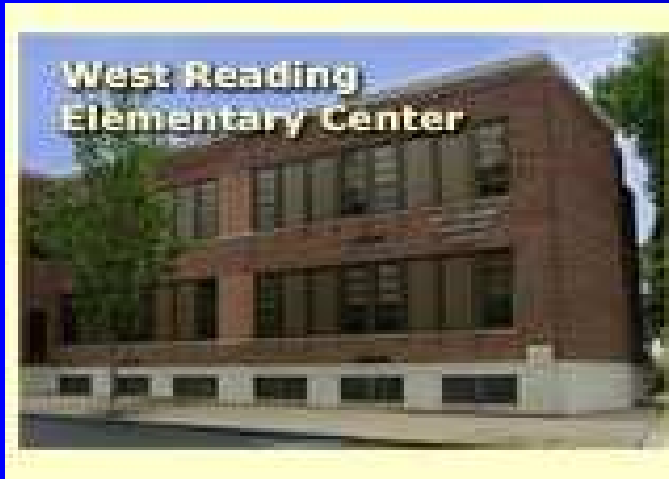
Mission Statement



- The Wyomissing Area School District, in partnership with parents and community is committed to:
 - Educate all students to their fullest potential
 - Provide all students with the opportunity to acquire the knowledge and skills to be successful in the 21st century
 - Encourage all students to be productive, responsible citizens and lifelong learners.

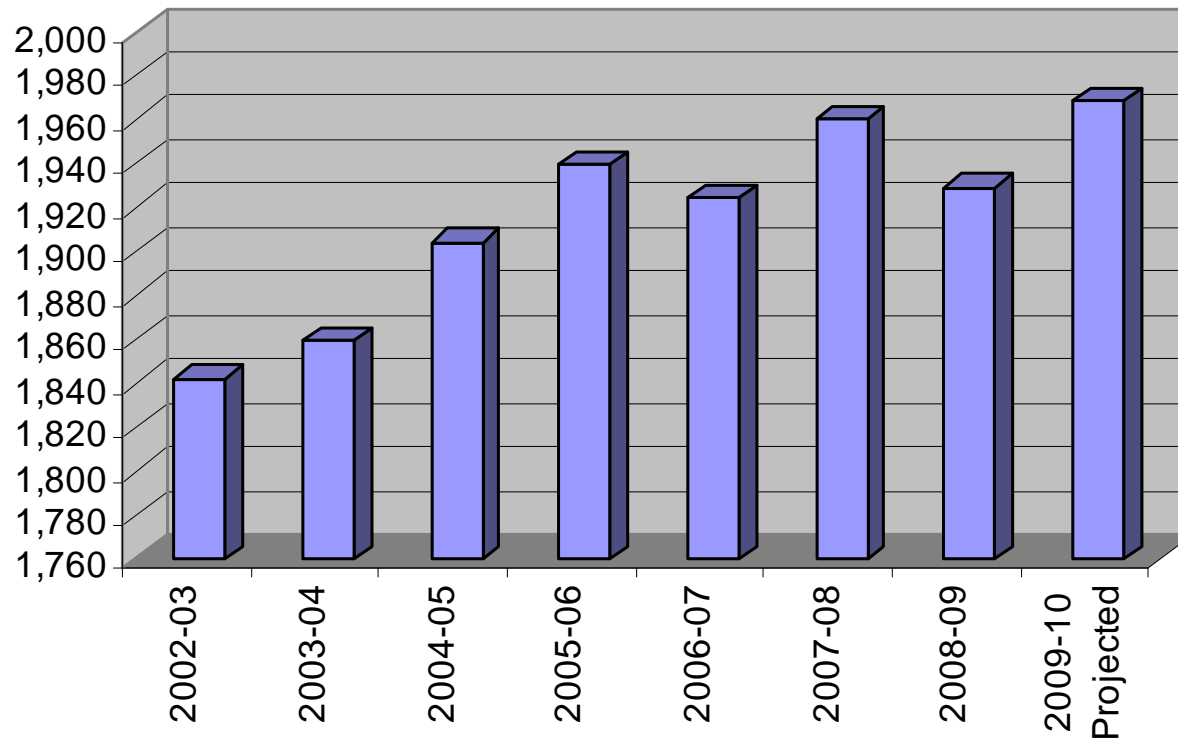
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Enrollment 2008-09 1,929





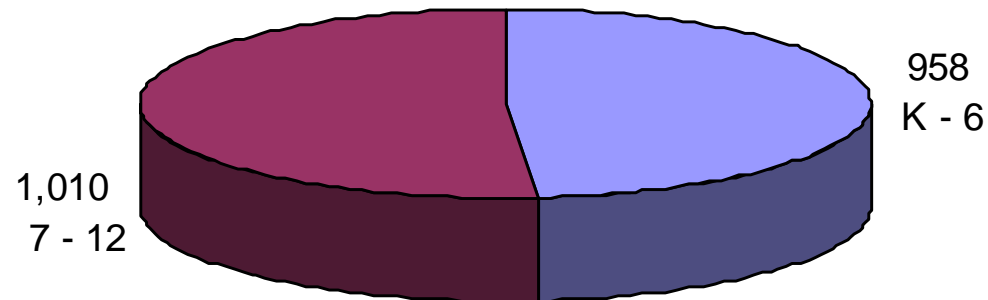
Third Day Enrollment History





Projected Enrollment 2009-10

Total 1,968

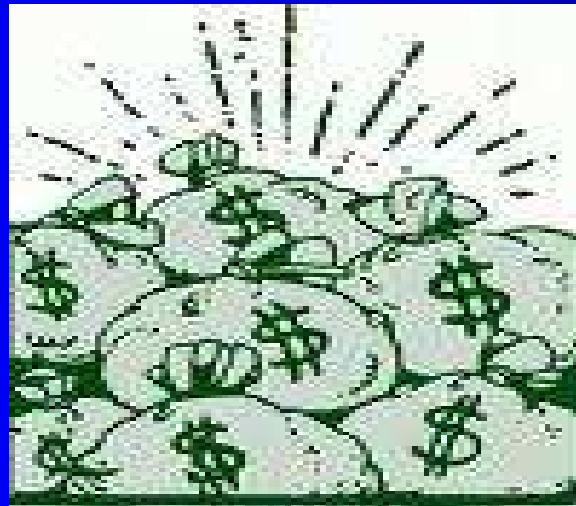




Revenue

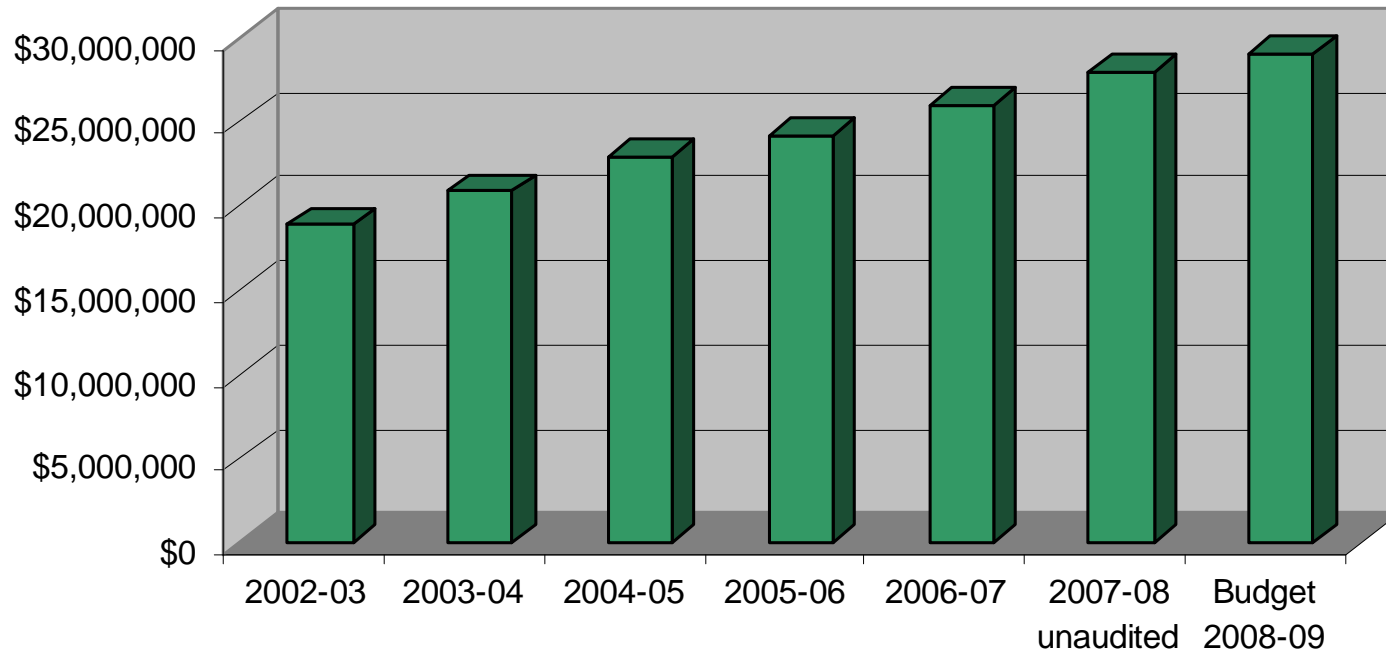


- Revenue History
- Impacting Factors for 2009-10





Revenue History





What's Impacting Revenue in 2009-10?

– Local Sources

- Real Estate assessment – Possible decline due to appeals that were granted
Will receive numbers from the county by the first week of February
- Realty Transfer Tax – decline due to fewer homes being sold
- Interest Income will be lower
- Tax millage increase limited to Act 1 index of 4.1%



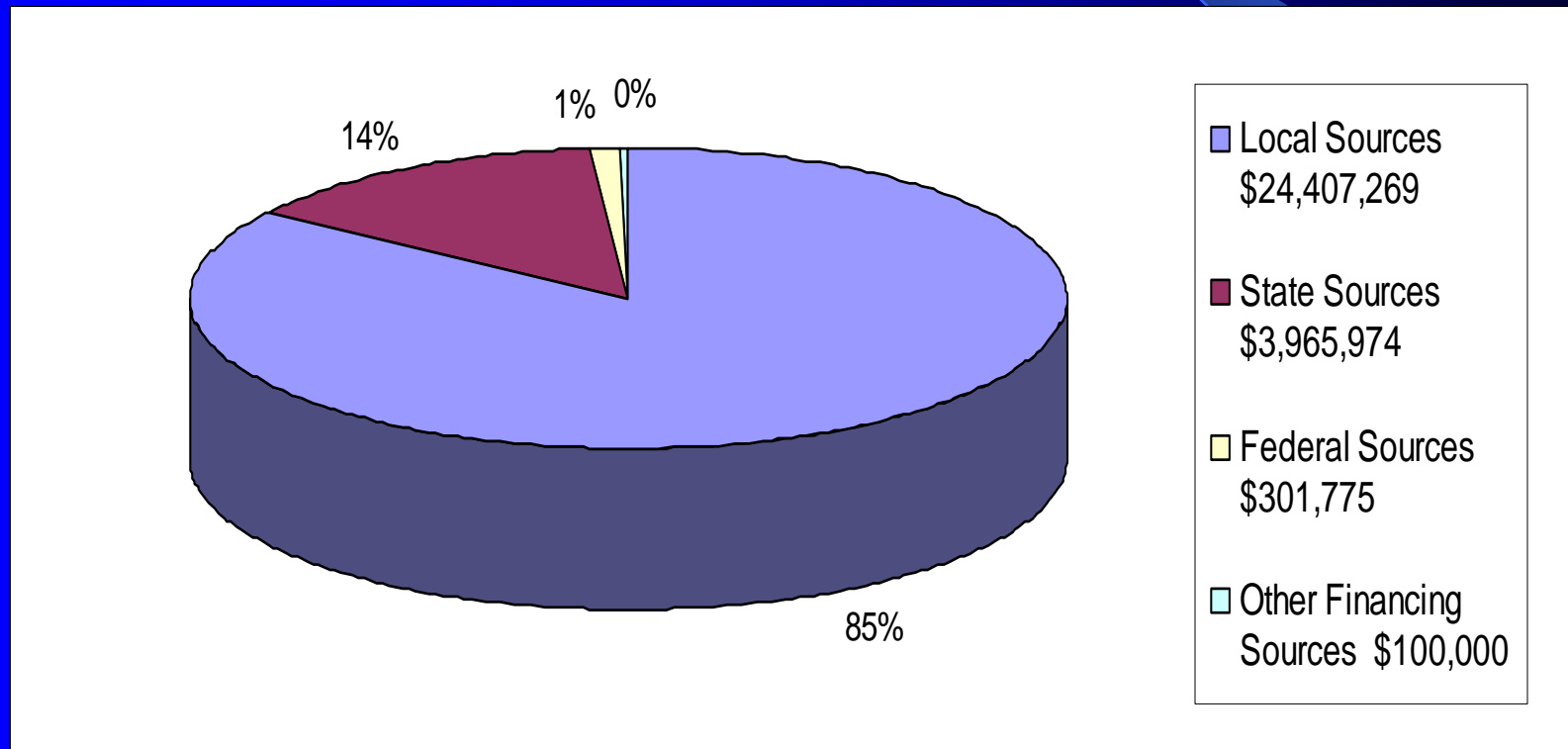
What's Impacting Revenue in 2009-10?

- State Sources
 - Basic Education Subsidy
 - Possibility of no increase
 - Social Security and Retirement Reimbursements
 - Slight increase in relation to salaries and employer retirement rate increase
- Federal Sources
 - Title I increase is possible



Budgeted Revenues 2008-09

Total \$28,775,018



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Expenditures

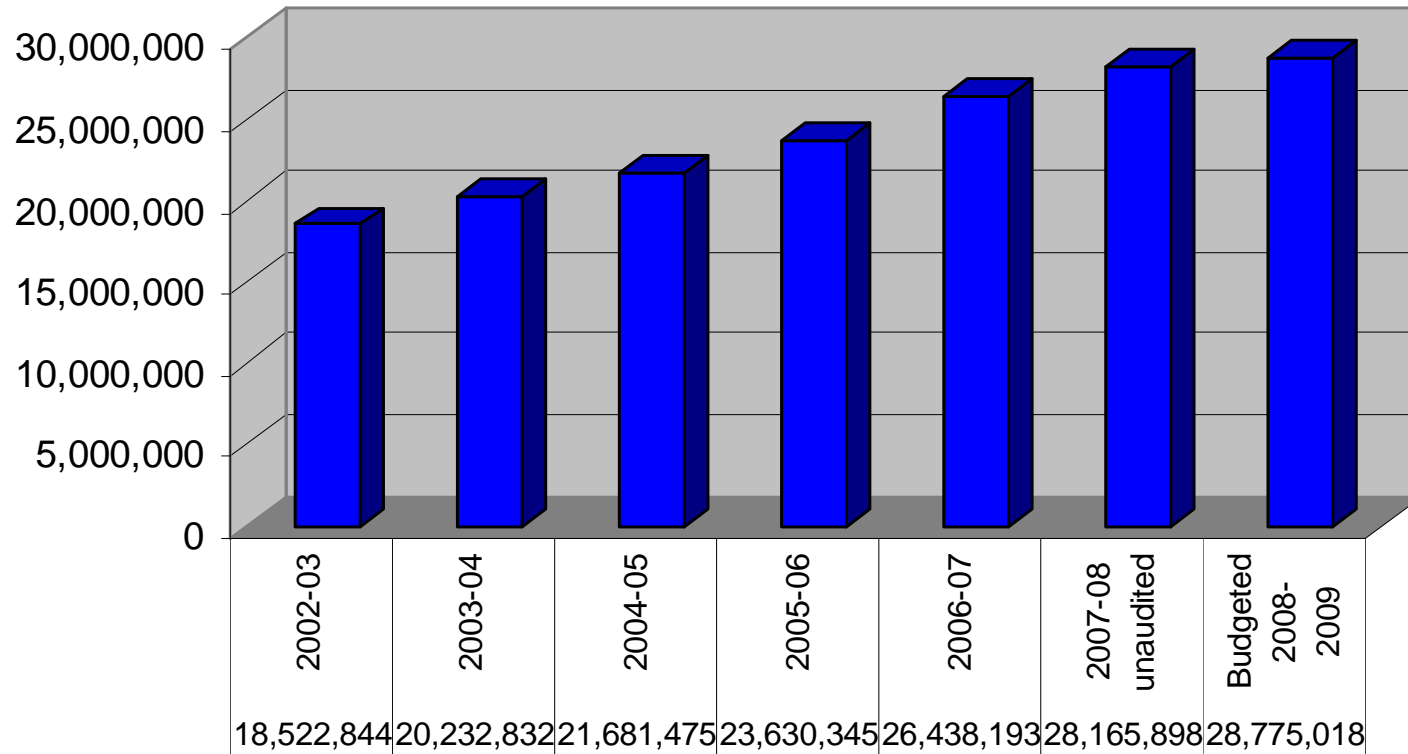


- Expenditure History
- Impacting Factors for 2009-10





Expenditure History





What's Impacting Expenditures in 2009-10?

- Salaries increase by 3.06% incremental step
With current teacher contract set to expire
6/30/09
 - Adding one Autistic Support teacher
- Insurance increase 9% by contract
- Special Education cost increases



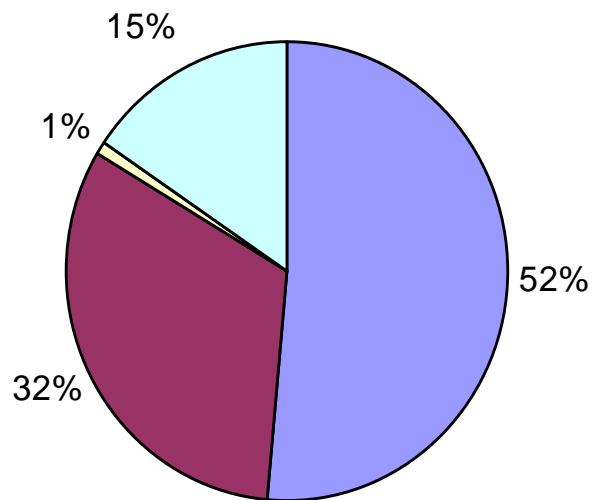
What's Impacting Expenditures in 2009-10?

- Increase in copier leases (6% per contract)
- Increase in CSIU software costs
- BCIU services increases
- Increased legal fees for Special Education and General Operating



Budgeted Expenditures 2008-09

Total \$28,775,018

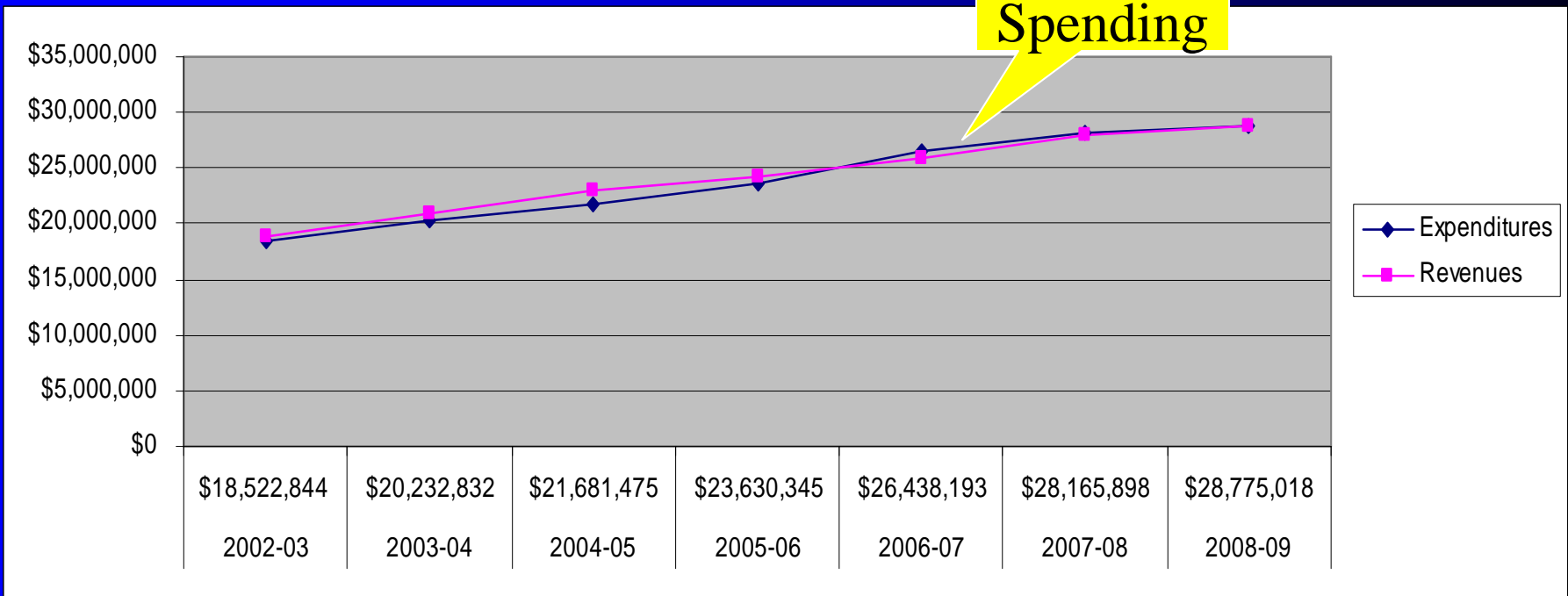


■ Instructional Costs	\$14,751,685
■ Support Services	\$9,299,679
■ Non-instructional Services	\$264,693
■ Total Other Financing	\$4,458,961



Revenue to Expenditure Comparison

Deficit Spending





Options to Fund Deficit Should There Be One for 2009-2010

- Use of fund balance
- Cut programs/staff
 - Impact to students
 - Cannot maintain programs in place in 2008-09
- Tax increase to index of 4.1%
 - Maintain budgetary reserve
 - Avoid depletion of fund balance



Student Impact



- Maintain programs in place in 2008-09
- Maintain professional development
 - Using Data Analysis
 - Instructional Strategies
- New textbooks and instructional materials
 - Textbooks include Math and Science



Millage History

<u>Year</u>	<u>Millage</u>	<u>Increase in Mills</u>	<u>Percent Increase</u>
1997/98	14.4800	0.3400	2.40%
1998/99	14.6600	0.1800	1.24%
1999/2000	14.6600	-	0.00%
2000/01	15.0000	0.3400	2.32%
2001/02	16.2000	1.2000	8.00%
2002-03	17.5000	1.3000	8.02%
2003-04	19.2000	1.7000	9.71%
2004-05	20.9500	1.7500	9.11%
2005-06	22.3500	1.4000	6.68%
2006-07	23.8400	1.4900	6.67%
2007-08	25.1700	1.3300	5.58%
2008-09	26.4125	1.2425	4.94%



Next Meeting

Monday, January 26, 2009

Community Board Room

7:00 p.m.



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Questions?

