

# Wyomissing Area School District



*Proposed Final Budget  
Board Meeting  
May 11, 2015*



# Wyomissing Area School District Mission and Vision Statements

## **Mission**

Inspiring Excellence, One Spartan at a Time

## **Vision**

The Wyomissing Area School District aspires to be the **preeminent** public educational institution; as we:

- prepare students to excel in a highly complex global community;
- offer rigorous academics, cutting edge technology and enriching extracurricular opportunities;
- attract and retain the best team of administrators and staff; and
- create a culture built on respect, trust and integrity.

# Enrollment History and Projections

## Wyomissing Area School District

Enrollment History (Oct 1) and Projections

Grade												1-Oct							Projections			
	97-98	98-99	99-00	00-01	01-02	02-03	03-04	04-05	05-06	06-07	07-08	08-09	09-10	10-11	11-12	12-13	13-14	14-15	15-16	16-17	17-18	18-19
K	115	96	108	132	96	115	109	130	138	127	128	103	125	121	119	126	126	122	139	123	143	122
1	142	133	106	131	150	125	139	122	140	140	129	139	111	136	130	124	127	141	129	147	130	151
2	141	148	124	119	131	155	128	145	134	143	136	125	149	114	132	137	125	130	149	133	151	134
3	121	130	142	140	119	141	157	124	144	131	138	140	133	147	127	138	128	129	137	150	134	152
4	143	127	137	158	136	125	147	171	132	150	119	136	153	145	147	138	139	133	136	143	157	140
5	148	151	131	142	151	142	129	157	175	130	149	127	140	154	145	153	143	148	140	142	150	164
6	138	146	150	150	154	154	150	140	154	184	133	144	132	152	156	156	158	154	156	149	151	159
7	162	146	154	161	148	169	162	171	143	160	168	136	153	139	151	170	158	158	163	161	154	156
8	141	157	145	166	150	152	177	164	189	145	156	165	133	154	138	155	176	161	167	167	165	158
9	149	138	159	162	161	151	151	182	173	201	144	162	173	142	154	143	172	174	170	174	174	172
10	136	133	142	158	152	169	145	139	170	151	185	132	160	170	138	157	147	161	184	169	173	173
11	119	128	141	136	150	146	166	132	133	162	148	172	122	162	164	140	156	144	170	183	168	172
12	144	113	136	140	140	156	142	159	135	131	160	140	174	122	159	167	144	157	152	173	186	171
Total	1799	1746	1775	1895	1838	1900	1902	1936	1960	1955	1893	1821	1858	1858	1860	1904	1899	1912	1992	2014	2036	2024
State	1751	1759	1778	1828	1813	1822	1858	1858	1905	1872	1893	1821	1858	1858	1860	1904	1899	1864	1825	1849	1862	1871

**Notes:**

-07-08 through 14-15 are enrollment data as of October 1 of that particular school year.

# Revenue Assumptions for 2015-2016

## Local Sources ( \$26.73M or 81.6%)

- ✓ Assessment base decrease  
.09% -- (733,800)
- ✓ Real Estate Tax Millage increase of 1%
  - ✓ *1.9% is the Act 1 Index*
  - ✓ *Millage rate would go from 29.4887 to 29.7836*
  - ✓ *Tax bill would increase by \$44 on a property assessed at \$150,000*
- ✓ Earned income tax budgeted at 3.03%  
increase based on increase in collections with  
Act 32 implementation



# Revenue Assumptions for 2015-2016

## State Sources (*\$5.45M or 16.9%*)

- ✓ Basic Education Subsidy/Other Funding Sources
  - ✓ Budget does not include any of the proposals in Governor Wolf's State budget
- ✓ Special Education Subsidy
  - ✓ Proposed budget no increase for 8<sup>th</sup> fiscal year for WASD
- ✓ Ready to Learn Grant
  - ✓ Reduced to \$196,837 (2% decrease)
- ✓ Retirement Reimbursement
  - ✓ Reflects increase in ret. exp. to District
  - ✓ \$383,286 or 26.2% reflects PA reimb. of ret. exp.



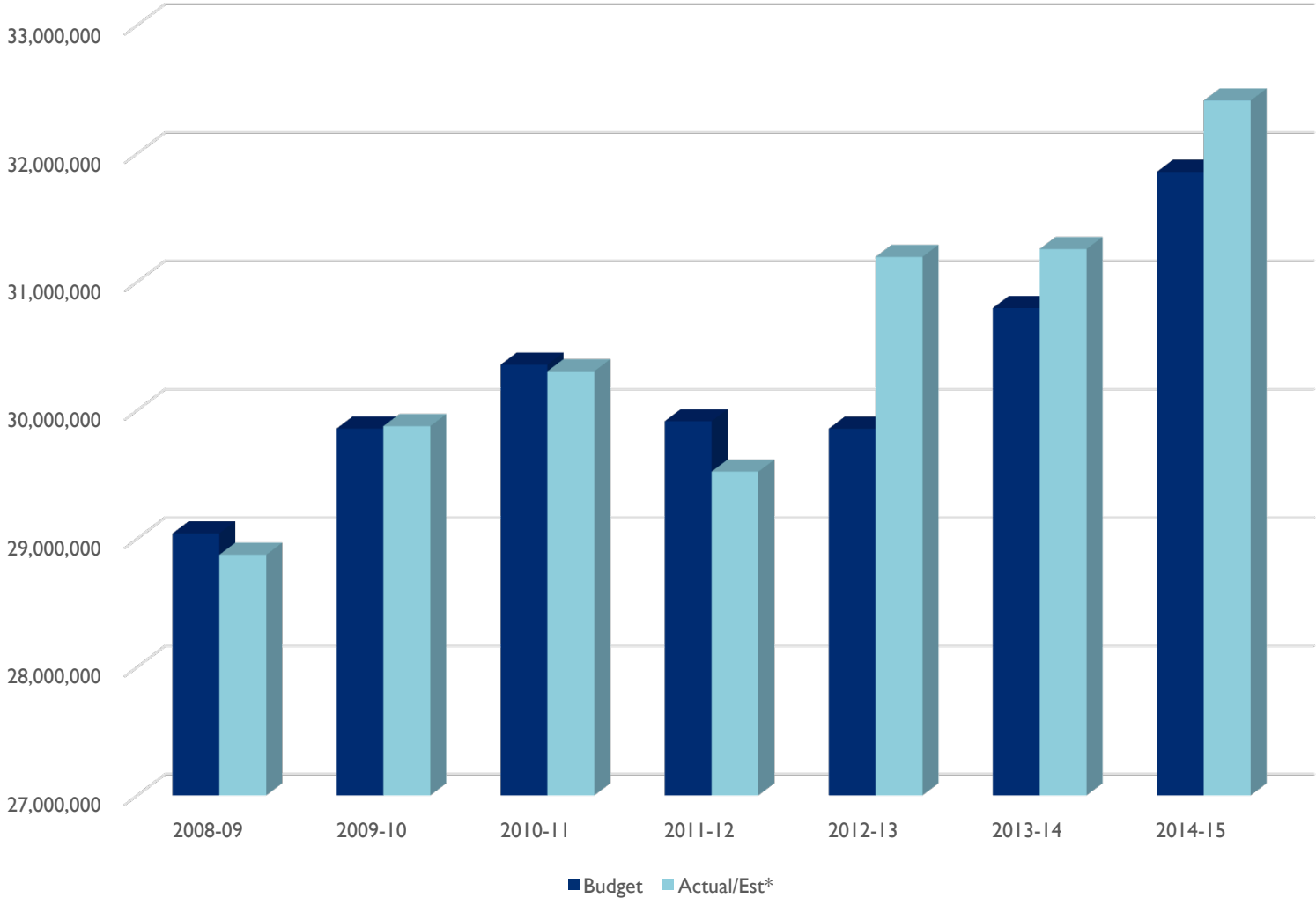
# Revenue Assumptions for 2015-2016

## **Federal Sources** (*\$407K or 1.5%*)

- ✓ Title I and Title II based on 2014-2015 allocations
- ✓ Medical Assistance ACCESS funding reduced based on balance of funds available in the program



# Revenue History



# Expenditure Assumptions 2015-2016

- ✓ Salaries in accordance with employee existing wage agreements (except for professional staff – assumption based upon proposed agreement)
- ✓ Medical Insurance contract increase 5%
- ✓ Employer retirement rate contribution increase of 4.44% or \$735,095 (net = \$367,547)





# Overview of Personnel Changes 2015-2016

Position	Description	Amount <sup>^</sup>
Teacher – Elementary	Retirement	(\$50,532)
Teacher – Elementary	Retirement	(\$56,609)
Teacher – Elementary	Retirement	(\$45,867)
Nurse – Elementary	Retirement	(\$47,745)
Custodian High School	Retirement	(\$12,296)
Reading Teacher (RTII)	Change of .25 to 1 FTE	\$77,598

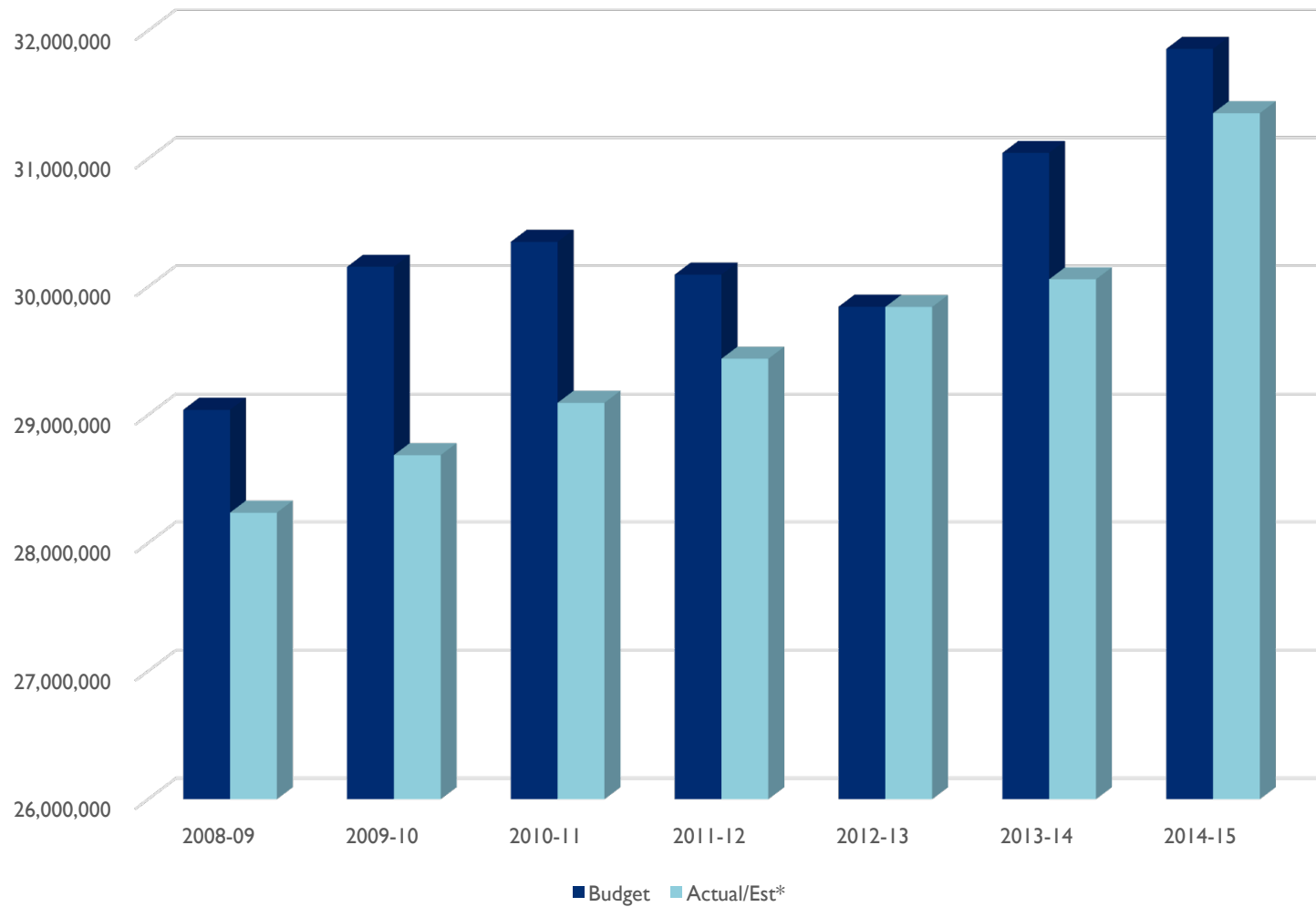
<sup>^</sup> The amount listed above are the expected difference between current salary and estimated new salary.



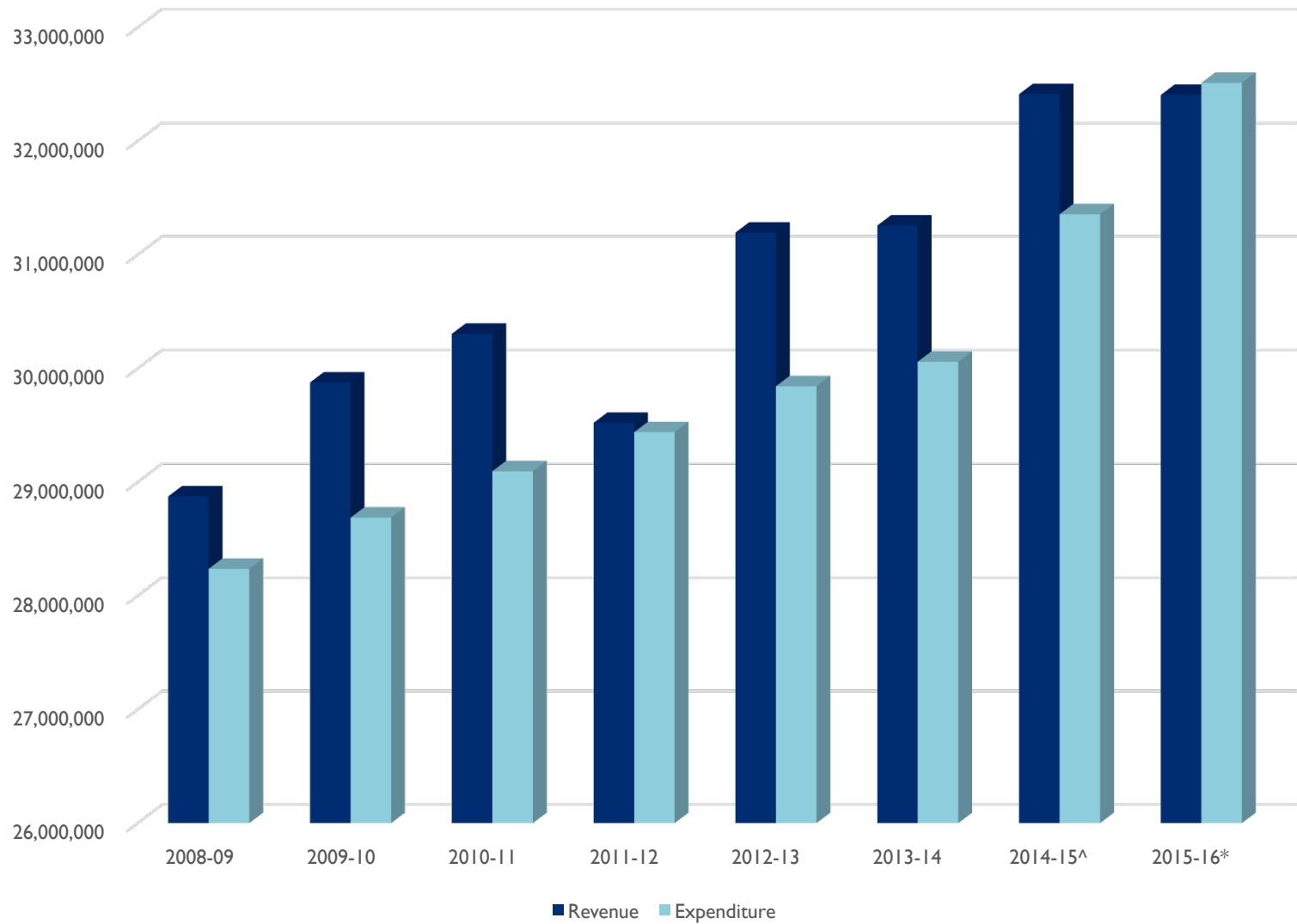
# Key Change in Expenditures 2015-2016

<b>Budget Balance Option</b>			
Preliminary Proposed Revenue	\$32,103,337		
Preliminary Proposed Expenditures	\$32,528,958		
Preliminary Surplus/(Deficit)			(\$425,621)
<b>Revenue - Options</b>		<b>Expenditure - Options</b>	
Medical Access Funds	\$146,560	Retirements - Wages	(\$134,270)
Increase Taxes - 1.0%	\$220,375	Retirements - FICA	(\$10,272)
Retirement Subsidy	(\$5,136)	Retirements - PSERS	(\$34,049)
FICA Subsidy	(\$17,025)	Retirement Severance	\$20,000
Retirement Subsidy	\$1,860	Health Care Additions (net)	\$18,785
FICA Subsidy	\$6,281	Transportation	\$153,882
<b>Use of Fund Balance</b>	<b>\$135,206</b>	BCTC Budget/Debt Service	\$20,025
Adj Budget for Tax Collection by .5%	\$115,885	Increase of Reading Teacher from .25 to 1 FTE	\$77,598
Added Revenue for Admissions	\$23,585	Transportation - Special Ed	\$28,500
		Austill's - Special Ed	\$41,500
		Capital Reserve Savings	(\$200,000)
		Health Care Reduction of 1%	(\$27,228)
		Contingency	\$247,500
<b>Total Revenue Options</b>	<b>\$627,591</b>	<b>Total Expenditure Options</b>	<b>\$201,971</b>
Revised Revenue	\$32,730,928	Revised Expenditures	\$32,730,929
Revised Preliminary Surplus/(Deficit)			(\$0)
<b>Notes:</b>			
- This analysis does not take into account the LERTA decision or any changes to the CBA with the WAEA.			
- Tax increase is 1.0%, which would a .295 millage increase			
- Used \$146,560 of ACCESS funds as a one time balance of the budget			
- Used \$135,206 of fund balance as a temporary replacement for Charter School tuition reform that is presented in Gov. Wolf's budget.			

# Expenditure History



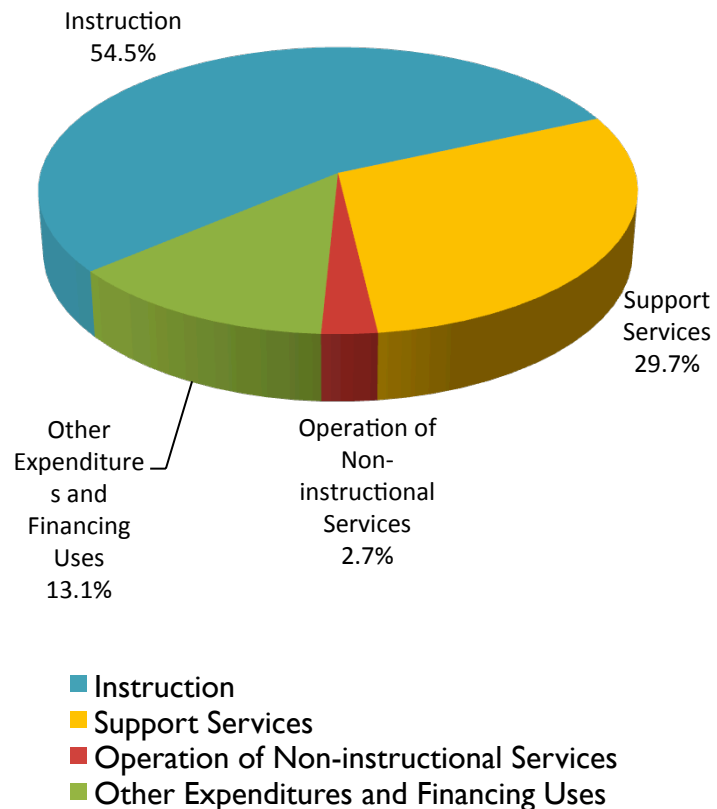
# Revenue and Expenditure Budget History



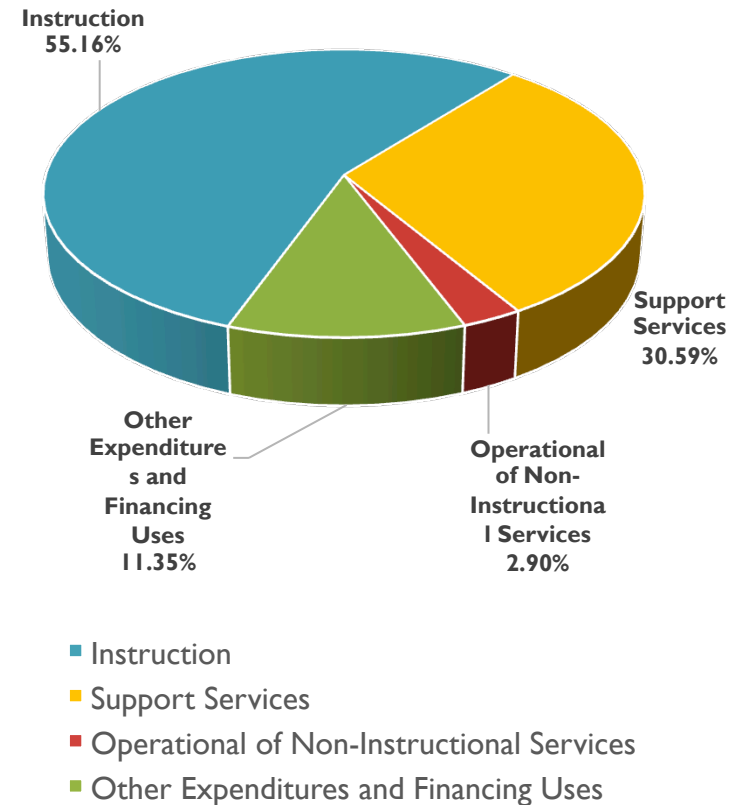
<sup>^</sup>indicates projected expenditures/revenues \* indicates proposed budget

# General Operating Fund Budget Expenditures by Program

## 2014-15 Budget

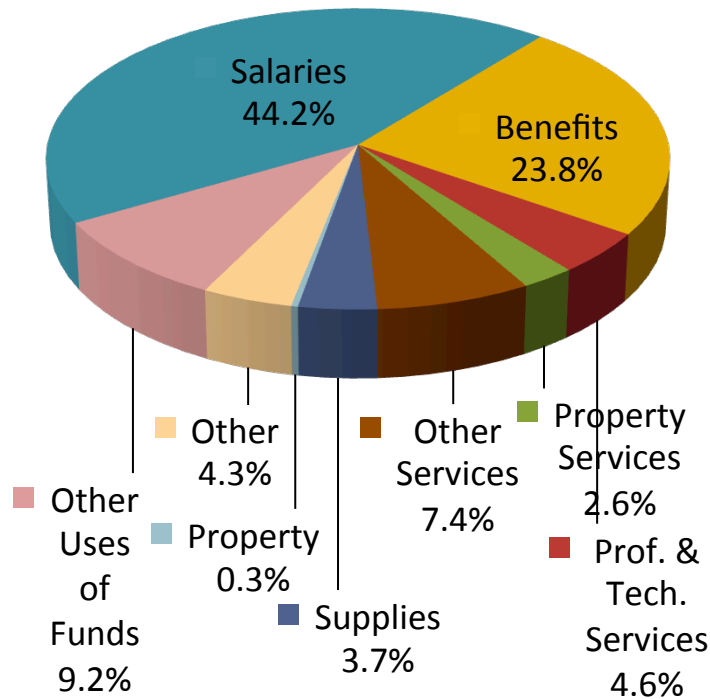


## 2015-16 Budget

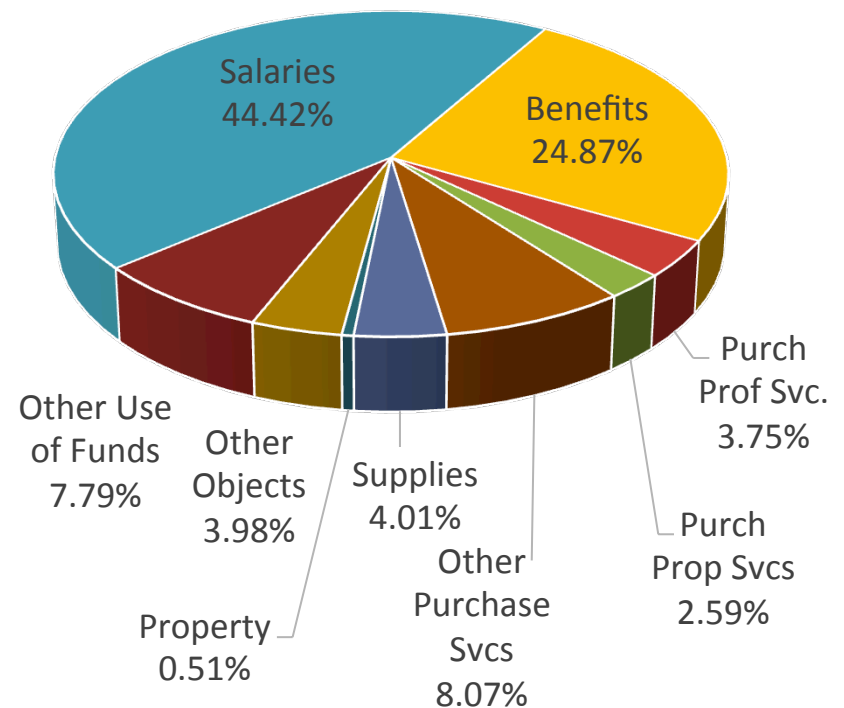


# General Operating Fund Budget Expenditures by Object

## 2014-15 Budget



## 2015-16 Budget





## Projected Budget Ending Fund Balance – 2015/16

- ✓ Committed:
  - ✓ Capital Designated - \$750K
  - ✓ PSERS - \$3.48M
  - ✓ Curriculum Enhancements - \$499K
  - ✓ Vehicle Equipment Replacement - \$335K
- ✓ Unassigned - \$2.508M

# Potential Budget Uncertainties

- ✓ Expenditure Uncertainties
  - ✓ Health Care Insurance
  - ✓ Professionals (WAEA) Contract
  - ✓ Legislative Change in Charter School Funding
- ✓ Revenue Uncertainties
  - ✓ Changes in the State Budget
  - ✓ Special Education Revenue Formula
  - ✓ Ready to Learn Grant
  - ✓ LERTA Resolution
  - ✓ ACCESS Funding





# Millage History

<u>Year</u>	<u>Millage</u>	<u>Increase in Mills</u>	<u>% Increase</u>	<u>PDE Index</u>
1998-99	14.6600	0.1800	1.24%	
1999-00	14.6600	0.0000	0.00%	
2000-01	15.0000	0.3400	2.32%	
2001-02	16.2000	1.2000	8.00%	
2002-03	17.5000	1.3000	8.02%	
2003-04	19.2000	1.7000	9.71%	
2004-05	20.9500	1.7500	9.11%	
2005-06	22.3500	1.4000	6.68%	
2006-07	23.8400	1.4900	6.67%	3.90%
2007-08	25.1700	1.3300	5.58%	3.40%
2008-09	26.4125	1.2425	4.94%	4.40%
2009-10	27.1080	0.6955	2.63%	4.10%
2010-11	27.8940	0.7860	2.90%	2.90%
2011-12	28.2845	0.3905	1.40%	1.40%
2012-13	28.5673	0.2828	1.00%	1.70%
2013-14	29.0529	0.4856	1.70%	1.70%
2014-15	29.4887	0.4358	1.50%	2.10%
2015-16	29.7849	0.2962	1.00%	1.90%

# Real Estate Tax Increase Summary

2015-16 Millage Inc %	Millage	Inc Millage	Property Tax Bill	Inc \$	Real Estate Tax Revenue	Inc \$	Inc %	Estimated Budget Deficit
0.00%	29.489	-	4,423	-	\$ 21,992,514	4,669	0.0%	(505,713)
0.25%	29.562	0.074	4,434	11	\$ 22,047,608	55,094	0.2%	(455,288)
0.50%	29.636	0.147	4,445	22	\$ 22,102,702	110,188	0.5%	(400,194)
0.60%	29.666	0.177	4,450	27	\$ 22,124,740	132,225	0.6%	(378,157)
0.75%	29.710	0.221	4,456	33	\$ 22,157,796	165,281	0.7%	(345,100)
1.00%	29.784	0.2949	4,468	44	\$ 22,212,890	220,375	0.9%	(290,007)
1.10%	29.813	0.324	4,472	49	\$ 22,234,927	242,413	1.0%	(267,969)
1.25%	29.857	0.369	4,479	55	\$ 22,267,983	275,469	1.2%	(234,913)
1.30%	29.872	0.383	4,481	58	\$ 22,279,002	286,488	1.2%	(223,894)
1.40%	29.902	0.413	4,485	62	\$ 22,301,040	308,525	1.3%	(201,857)
1.50%	29.931	0.442	4,490	66	\$ 22,323,077	330,563	1.4%	(179,819)
1.55%	29.946	0.457	4,492	69	\$ 22,334,096	341,581	1.5%	(168,800)
1.60%	29.961	0.472	4,494	71	\$ 22,345,115	352,600	1.5%	(157,781)
1.70%	29.990	0.501	4,499	75	\$ 22,367,152	374,638	1.6%	(135,744)
1.75%	30.005	0.516	4,501	77	\$ 22,378,171	385,657	1.6%	(124,725)
1.90%	30.049	0.560	4,507	84	\$ 22,411,227	418,713	1.8%	(91,669)
2.00%	30.078	0.590	4,512	88	\$ 22,433,265	440,750	1.9%	(69,631)
2.10%	30.108	0.619	4,516	93	\$ 22,450,535	458,021	2.0%	(52,361)
2.25%	30.152	0.663	4,523	100	\$ 22,483,585	491,070	2.1%	(19,312)
2.30%	30.167	0.678	4,525	102	\$ 22,494,757	502,243	2.1%	(8,139)
2.50%	30.226	0.737	4,534	111	\$ 22,538,667	546,152	2.3%	35,771

\*Index

# Berks County Millage Rates

	DISTRICT	2013-14 MILLAGE	2014-2015 Millage <sup>^</sup>	CHANGE	% CHANGE
1	Antietam	34.5600	35.8600	1.3000	3.76%
2	Boyertown Area	22.5200	23.3900	0.8700	3.86%
3	Brandywine Hts. Area	32.3000	32.3000	0.0000	0.00%
4	Conrad Weiser Area	25.7800	25.7800	0.0000	0.00%
5	Daniel Boone Area	28.9620	28.9620	0.0000	0.00%
6	Exeter Twp.	30.7950	31.2500	0.4550	1.48%
7	Fleetwood Area	29.2100	30.2100	1.0000	3.42%
8	Governor Mifflin	25.3000	26.0000	0.7000	2.77%
9	Hamburg Area	25.9600	26.2100	0.2500	0.96%
10	Kutztown Area	29.3252	29.9543	0.6291	2.15%
11	Muhlenberg	26.8100	27.5600	0.7500	2.80%
12	Oley Valley	24.9318	25.3930	0.4612	1.85%
13	Reading	16.9200	17.4100	0.4900	2.90%
14	Schuylkill Valley	26.7900	26.7900	0.0000	0.00%
15	Tulpehocken Area	27.7000	27.7000	0.0000	0.00%
16	Twin Valley	23.8814	24.5424	0.6610	2.77%
17	Wilson	24.0000	24.2500	0.2500	1.04%
18	Wyomissing Area	29.0529	29.4889	0.4360	1.50%

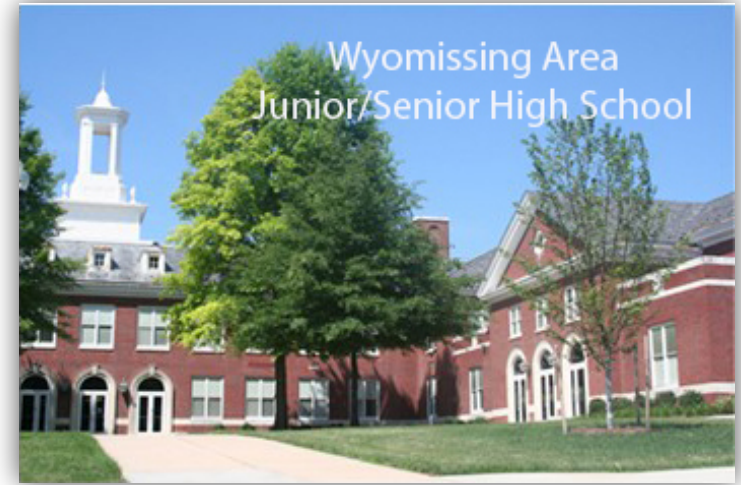
<sup>^</sup>Source - 14-15 BCIU Statistical Blue Book

# PSEERS Employer Contribution Rate History/Projections

<b>Fund Balance Usage</b>			
	Committed Fund Balance	Amount Used	Remaining Balance
13-14			\$ 3,230,276
14-15	\$ 3,230,276	\$ -	\$ 3,230,276
15-16	\$ 3,230,276	\$ -	\$ 3,230,276
16-17	\$ 3,230,276	\$ 367,547	\$ 2,862,729
17-18	\$ 2,862,729	\$ 670,428	\$ 2,192,301
18-19	\$ 2,192,301	\$ 799,946	\$ 1,392,355
19-20	\$ 1,392,355	\$ 938,494	\$ 453,861
20-21	\$ 453,861	\$ 453,861	\$ (0)



Wyomissing Hills  
Elementary Center



Wyomissing Area  
Junior/Senior High School



West Reading  
Elementary Center

*Inspiring Excellence, One Spartan at a Time!*