



# WYOMISSING AREA SCHOOL DISTRICT

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Mark Boyer  
Business Manager

Finance Budget Workshop  
Date: Wednesday, 11/17/2021  
Place & Time: CBR, 4:15pm

Committee Liaison: Steve Pottieger

## Meeting Summary

Attendees: Rob Scoboria, Dr. Woodard, Mark Boyer

Board Attendees: Mrs. Harenza, Mrs. Phillips (Zoom),  
Mr. Pottieger, Mrs. Taylor (Zoom), Mrs. Waxler, Mrs. Ziolkowski,

Public Attendees: None

Finance Workshop called to order at 4:00pm - Committee Liaison Steve Pottieger, presiding

Public Comment: None

Old Business:

New Business:

- Mr. Boyer reviewed a presentation covering:
  - ARP/ESSER/CARES Funding review  
Mr. Boyer reviewed the funding that the District has been allocated through ESSER, ARP and CARES Act. The allocated amounts and uses were discussed with the Board. New funding that the District is eligible to use was also discussed along with the use of the funds. Emphasis on discussion was centered around ESSER III, Act 42 set aside funding and the ARP ESSER Homeless grant.
  - ACT I Index Review  
Mr. Boyer explained the ACT 1 Base Index for the 2022-2023 school year is 3.4% and the adjusted Act 1 Index (which is the Act 1 index for WASD) has been set at 3.9%.  $3.9\% = \$1,017,313$  of estimated additional tax revenue based on current assessed values. Mr. Boyer explained to the Board about the decision to use exceptions that are available. The exceptions allow Districts to exceed the Act 1 index if the District qualifies. The Board members present stated that they did not

intend to apply for exceptions and they would not exceed taxes beyond the adjusted Act 1 index

- Mr. Boyer then reviewed the funding balance ending 6/30/2021. He stated the audit is wrapping up and the final numbers for the 2020/21 school year will soon be presented. He explained the funds balance and the associated increase to the new ending balance of \$12,012,185.
- Next Steps  
Mr. Boyer explained the next steps will be a January meeting for an in-depth review of revenues by source, a first look at the budget for 2022-23 and the Capital Reserve Plan.

Tonight's PowerPoint presentation will be posted to the District website.

Adjournment: 6:00pm

Respectfully submitted by: Mark Boyer