



WYOMISSING AREA SCHOOL DISTRICT

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Mark Boyer
Business Manager

Finance Budget Workshop
Date: Wednesday, 04/12/2023
Place & Time: CBR, 4:00pm

Committee Liaison: Steve Pottieger

Meeting Summary

Attendees: Mr. Boyer, Mr. Scoboria, Mr. Cafoncelli, Dr. Lengle

Board Attendees: Mrs. Harenza, Mrs. Kuhn, Mrs. Phillips, Mr. Pottieger,
Mrs. Waxler (Zoom)

Public Attendees: None.

Finance Workshop called to order at 4:09 pm

Mr. Boyer reviewed capital projects for 23/24 including auditorium stage lighting replacement, replacement of JSHS Guidance flooring, HVAC controller replacement, recording studio equipment, van replacements on a three-year plan, and replacement of tractor.

Mr. Boyer reviewed budget challenges beyond 2022-23 including assessments; changes and appeals, State revenue, cyber enrollments, personnel and economic conditions- increasing cost in water and sewage.

Dr. Lengle and Mr. Boyer reviewed the Special Education Data Report for SY 21-22 covering areas of enrollment, staffing, Chapter 14 requirements, outside the District placements, and Act 16 funding and related categories. They reviewed State subsidies vs actual expenditures and a comparison of surrounding district Special Education spending percentages of operating budgets, which places Wyomissing Area at 13 out of 18 districts. They reviewed the projected Special Education budget for 23-24 and a chart listing the amount of expenditures for Special Education Professional Services from 2009-2023.

Mr. Boyer reviewed 2022-23 year end budget projections cash flow through February 28, 2023 and reviewed what is included in the proposed budget such as personnel wages/benefits, inflationary increases to cover insurance, fuel and utilities, charter/cyber school tuition cost

increase, which is not due to increased enrollment, special education placement tuition cost increase, and additional transportation for bell time adjustment.

Mr. Boyer reviewed WASD millage history from 2014-2022 and shared the PDE Index of 4.10% for 2023-24. Mr. Boyer summarized the possible tax increase by providing impact scenarios on a 2.5% tax increase, 2.00% tax increase and 1.5% tax increase for assessed value real estate of \$150,000.

Mr. Boyer reviewed what is not included in the proposed budget such as increase in State funding, Capital Reserve/debt service, and tax increase which generates additional revenue. Mr. Boyer reviewed the preliminary expenditure budget for 23-24 highlighting revenue, expenditure and deficit and explained financial impact with assumptions.

Mr. Boyer reviewed next steps to be budget presentation and approval of the preliminary budget on May 8, 2023 and approval of the final budget on June 12, 2023.

Public Comment: None

Adjournment: 5:50 pm

Respectfully submitted by: Mr. Boyer