



# WYOMISSING AREA SCHOOL DISTRICT

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Mark Boyer  
Business Manager

Finance Budget Workshop  
Date: Tuesday, March 19, 2024  
Place & Time: CBR, 5:30pm

Committee Liaison: Eric Schippers (Finance)  
Melissa Phillips (Facilities)

## Meeting Summary

Attendees: Mr. Boyer

Board Attendees: Mr. Hershey, Mrs. Harenza, Mrs. Kuhn, Mrs. Phillips, Mr. Schippers, Mrs. Torres, and Mrs. Zabinski

Public Attendees: None

Workshop called to order at 5:33pm

Topics covered/reviewed:

Mr. Boyer reviewed budget challenges beyond 23/24 such as Assessments, State Revenue, Cyber Enrollment/BOL, Personnel and Economic Conditions. Mr. Boyer reviewed the State Budget and possible impacts to WASD.

Mr. Boyer reviewed personnel positions for Athletics and Special Education and provided an update on retirements and resignations.

Mr. Boyer reviewed the financial forecast 2023/2024 budget to actual including projected revenue and expenditure and budgeted deficit. Mr. Boyer also reviewed expenditures by object, forecasted and budgeted; and revenues by source, forecasted and budgeted.

Mr. Boyer provided millage history and the Act 1 Index from 2014/15 to present and the projected additional tax revenue based on percentage of increase. He also reviewed projected additional tax payment per \$150,000 average. Mr. Boyer reviewed other areas of projected revenue by source, projected budget expenditures and the 2024/25 projected budget summary. Mr. Boyer reviewed the projected revenue, expenditures, surplus/deficit with assumptions and scenarios, and reviewed graphs of forecasts applying scenarios.

Mr. Boyer reviewed projected 23/24 cash flow as of February 2024 and cash flow budget vs actual for payroll. He reviewed trending cash flow expenditures and revenues as of February 2024 and reviewed the proposed ending fund balance as of June 30, 2023 as audited.

Mr. Boyer said the next step is to approve BCTC Budget and Science Curriculum Purchase at the April meeting.

The next Finance meeting will be in April and will cover Technology infrastructure purchase, personnel review for math intervention, debt review and review of the 2024/2025 budget and 5-year forecast models.

Public Comment: None

Adjournment: 7:30pm

Respectfully submitted by: Mr. Boyer