

Wyomissing Area School District



Finance/Facilities Committee

February 8, 2021

Capital Project Budget

- 2020/21 Capital Reserve Expenditures - \$11,107,373
 - Bond Funded - \$11,000,000
 - Fund Balance Use - \$31,393
 - Capital Reserve - \$50,480
 - General Fund - \$25,500
- 2021/22 Capital Reserve Expenditures - \$14,104,851
 - Bond Funded - \$14,000,000
 - Capital Reserve - \$82,851
 - General Fund - \$25,500
- Current Balances
 - Capital Reserve - \$67,465
 - 2018 bond - \$176,237
 - 2020 bond - \$14,849,862
 - Fund Balance - \$1,072,945 (Vehicles/Capital Reserve)

Personnel

- Personnel Requests Adds

● Instructional Coach	1 FTE	\$87,506
● Instructional Coach	1 FTE	87,506
● Technology Coach	.5 FTE	31,360
● LTS – Enrollment for WHEC	1 FTE	84,471
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● Speech Pathologist (Contracted Svrc)	1 FTE	96,758

- Retirements

● Teacher (net)	1 FTE	(39,574)
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Total Personnel Change **\$432,498**

Enrollment Projections

<u>Enrollment for FY 2020/2021</u>				
<u>Grade</u>	<u>Enrollment</u>	<u>Classrooms</u>	<u>Avg Class Size</u>	<u>Recom. Class Size</u>
K	107	6	17.83	18-24
1	134	7	19.14	20-25
2	125	6	20.83	20-25
3	151	7	21.57	20-25
4	137	6	22.83	20-25
5	149	6	24.83	23-27
6	149	6	24.83	23-27
Total	952	44	21.64	

<u>Projected Enrollment for FY 2021/2022</u>				
<u>Grade</u>	<u>Enrollment</u>	<u>Classrooms</u>	<u>Avg Class Size</u>	<u>Recom. Class Size</u>
K	129	7	18.43	18-24
1	110	6	18.33	20-25
2	140	7	20.00	20-25
3	123	6	20.50	20-25
4	153	7	21.86	20-25
5	141	6	23.50	23-27
6	150	6	25.00	23-27
Total	946	45	21.02	

ESSER/CARES Funding

- **What we have received (ESSER I):**
 - CARES Funding (PA Dept of Ed): \$220,451 - Ends 9/30/22
 - ESSER Funding (PCCD): \$195,413 – Ended 10/31/20
 - CARES Funding (COB): \$99,938 – Ended 9/20/20

Total Funding: \$515,802

- **Future Funding (ESSER II):**
 - ESSER Funding (PCCD): \$56,506 – Through 6/30/21
 - CARES Funding (PA Dept of Ed): \$979,196 – Through 9/30/23

Total Future Funding: \$1,035,702

Total ESSER/CARES Funding: \$1,551,504

ESSER/CARES Funding

- Allocation of Funds ESSER II
 - Year I
 - TRANE – improvement to air quality
 - Teacher Laptop Replacement
 - WREC iPad and Case replacement
 - WHEC iPad and Case replacement
 - Literacy items
 - PPE items (Gloves/Wipes/Hand Sanitizer)
 - Additional Custodial Services
 - Other technology needs for virtual/hybrid learning
 - Summer Programming
 - Year 2 & 3
 - Mental Health Services
 - Berks Online Learning
 - Virtual Learning Software agreements (multiple year agreements)

2020/2021 Projections

For the Period Ending December 31, 2020

	Prior YTD	Current YTD	Add: Anticipated Revenues / Expenses	Annual Forecast	Annual Budget	Variance Fav / (Unfav)
REVENUES						
Local	\$25,619,366	\$25,201,404	\$4,577,205	\$29,778,609	\$30,028,822	(\$250,213)
State	2,697,521	2,479,650	4,710,931	7,190,581	7,329,810	(139,229)
Federal	73,761	348,792	661,416	1,010,208	1,019,486	(9,278)
Other Revenue	80,515	0	0	0	0	0
TOTAL REVENUE	\$28,471,162	\$28,029,846	\$9,949,552	\$37,979,398	\$38,378,118	(\$398,720)
EXPENDITURES						
Salaries	\$5,871,437	\$6,001,081	\$10,541,638	\$16,542,719	\$16,648,088	\$105,369
Benefits	4,599,533	4,419,473	6,318,968	10,738,440	10,863,242	124,802
Contracted Services	486,990	421,662	1,153,445	1,575,107	1,758,702	183,595
Purchased Services	387,493	311,330	394,537	705,867	744,002	38,135
Other Purchased Services	1,387,316	1,416,712	1,891,825	3,308,538	3,012,070	(296,468)
Supplies	719,514	1,015,152	409,745	1,424,897	1,173,416	(251,481)
Property	52,142	96,515	29,007	125,522	57,915	(67,607)
Other Objects	498,603	559,237	690,800	1,250,037	1,406,713	156,676
Other Financing Uses	221,185	171,004	2,481,354	2,652,359	3,446,842	794,483
TOTAL EXPENDITURES	\$14,224,212	\$14,412,167	\$23,911,319	\$38,323,486	\$39,110,990	\$787,504
SURPLUS / (DEFICIT)	\$14,246,951	\$13,617,679	(\$13,961,768)	(\$344,088)	(\$732,872)	\$388,784
ENDING FUND BALANCE	\$23,157,202	\$22,807,599	\$0	\$8,845,831	\$8,457,048	

2021/2022 Budget Update

	February-21	January-21	November-20
Projected Revenue	\$ 38,043,590	\$ 38,167,194	\$ 38,064,538
Projected Expenditures	40,423,785	39,956,942	39,314,033
Projected Surplus/(Deficit)	(2,380,196)	(1,789,748)	(1,249,495)

Notes:

- Revenue does not include a tax increase
- Expenditures include position complement of 312 positions (Includes new and LTS positions)
- Expenditures include full amount of debt service in accordance with prior debt schedule
- Expenditures include \$250k of contingency funds
- Expenditures include 3% increase in health care
- Expenditures include additional funding for Cyber/Charter and BCTC Costs
- Does not include any new or carryover CARES/ESSER Funds
- Includes flat funding of all State revenues (Except FICA/PSERS)

Tax Increase and Millage

- 2020/2021 – Millage = 31.906 (1.5% tax inc over 19/20)
- Act 1 index for 2021/2022 is set at 3%
 - Additional tax revenue of \$766,946 (millage rate = 32.863)
 - 1 mill = \$801,256
- Current Assessed Valuation:
 - West Reading: \$180,533,600
 - Wyomissing: \$660,932,200
 - Change from 6/30/20: (\$84,600)
 - Pending changes on the horizon – monitoring tax assessment appeals



Next Steps

- **February 2021**: *Review updated budget, personnel discussion, enrollment, capital projects review*
- **March 2021**: *Review updated budget/review fund balance*
- **April 2021**: *Review updated budget and narrow down tax increase %*
- **May 2021**: *Adopt Proposed Final Budget (must be available for public inspection for 30 days)*
- **June 2021**: *Adopt Final Budget before June 30*

Delinquent Taxes

- Amount of Delinquent 2020 Taxes: \$697,286
 - Includes Regular and Installments
 - Total number of bills 156
 - 2.67% of the Billed Duplicate
 - 141 total bills not paid in full
 - 35 properties have been previously delinquent (25% of bills)
- Amount of Delinquent 2019 Interim Taxes: \$15,931
 - 12 total bills not paid
- Total Amount of delinquent tax bills that will be turned over for collection: \$713,217