

Wyomissing Area School District



Final GF Budget Summary

Food Service Budget

June 14, 2021



Wyomissing Area School District Mission and Vision Statements

Mission

Inspiring Excellence, One Spartan at a Time

Vision

The Wyomissing Area School District aspires to be the **preeminent** public educational institution; as we:

- prepare students to excel in a highly complex global community;
- offer rigorous academics, cutting edge technology and enriching extracurricular opportunities;
- attract and retain the best team of administrators and staff; and
- create a culture built on respect, trust and integrity.

2021/2022 Final Budget – What is Included?

- ✓ ESSER II and III funding included in revenue and expenditures
- ✓ Increase to tuition rates and enrollment Charter/Cyber Charter School
- ✓ Increase in Pension costs
- ✓ Increase to BCTC tuition share
- ✓ Increase in Special Education costs
- ✓ Tax Increase – 2.0%

Budget Uncertainties and Impacts

✓ Expenditure

- ✓ Enrollment – (Kindergarten and Special Ed Enrollment)
- ✓ Expenditures – related to COVID and learning loss
- ✓ Special Education Costs
- ✓ Charter/Cyber School Expenditures

✓ Revenue

- ✓ Changes in the State Budget for 2021/2022
- ✓ Changes in Real Estate Tax Collections
- ✓ Changes in Assessed Value (Tower Health Appeals)
- ✓ Changes in Federal Funding (CARES – ESSER Funds)

2021-22 Final Budget

	14-Jun-21
Projected Revenue	\$ 40,503,640
Projected Expenditures	40,750,730
Projected Surplus/(Deficit)	(247,090)

Expenditures Changes:

- Reduce expense for debt service
- Increase Contingency for ESSER related expenditures
- Reduced one position from budget
- Added additional contracted services

Revenue Changes:

- Added ESSER III funding
- Reductions in property tax relief fund from State
- Increase in FICA and Retirement Subsidy

Projected Budget Ending Fund Balance – as of 6/30/2021

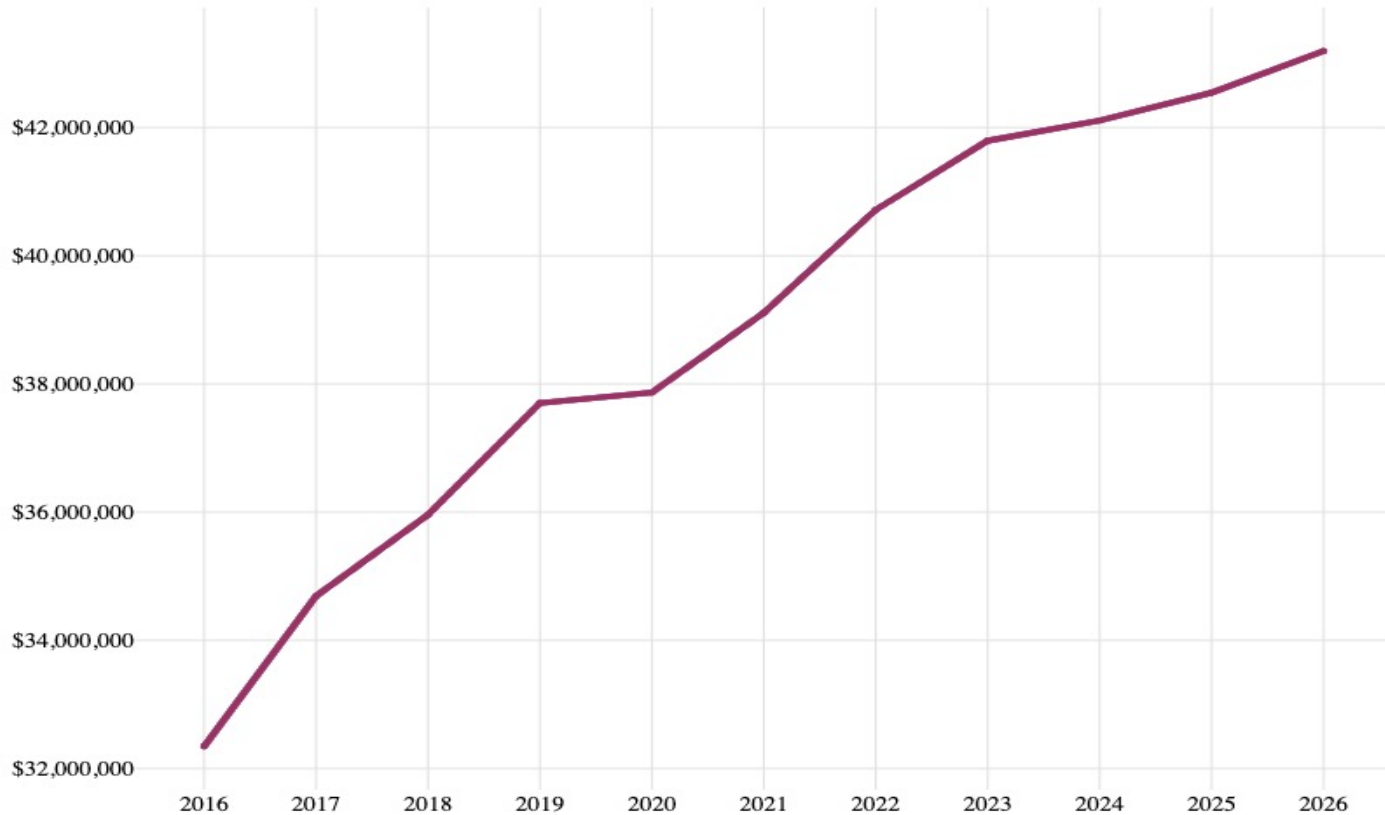
<u>Fund Balance</u>		
	<u>6/30/20</u>	<u>6/30/21</u>
Non Spendable	\$8,664	\$8,664
Restricted	\$140,010	\$140,010
Committed	\$5,444,282	\$6,313,447
Assigned	\$732,872	\$247,089
Unassigned	\$2,863,692	\$3,257,072
Total	\$9,189,520	\$9,966,282

<u>Committed Fund Balance</u>				
			<u>6/30/19</u>	<u>6/30/20</u>
	Capital Designated-Security (Committed)		\$1,000,000	1,903,165
		PSERS (Committed)	\$4,193,192	\$4,193,192
	Curriculum Enhancements (Committed)		\$178,545	\$178,545
	Vehicle /Equipment Replacement (Committed)		\$120,761	\$72,545

Note: *Assigned fund balance is a placeholder for the next year's budget deficit*

5 Year Projections

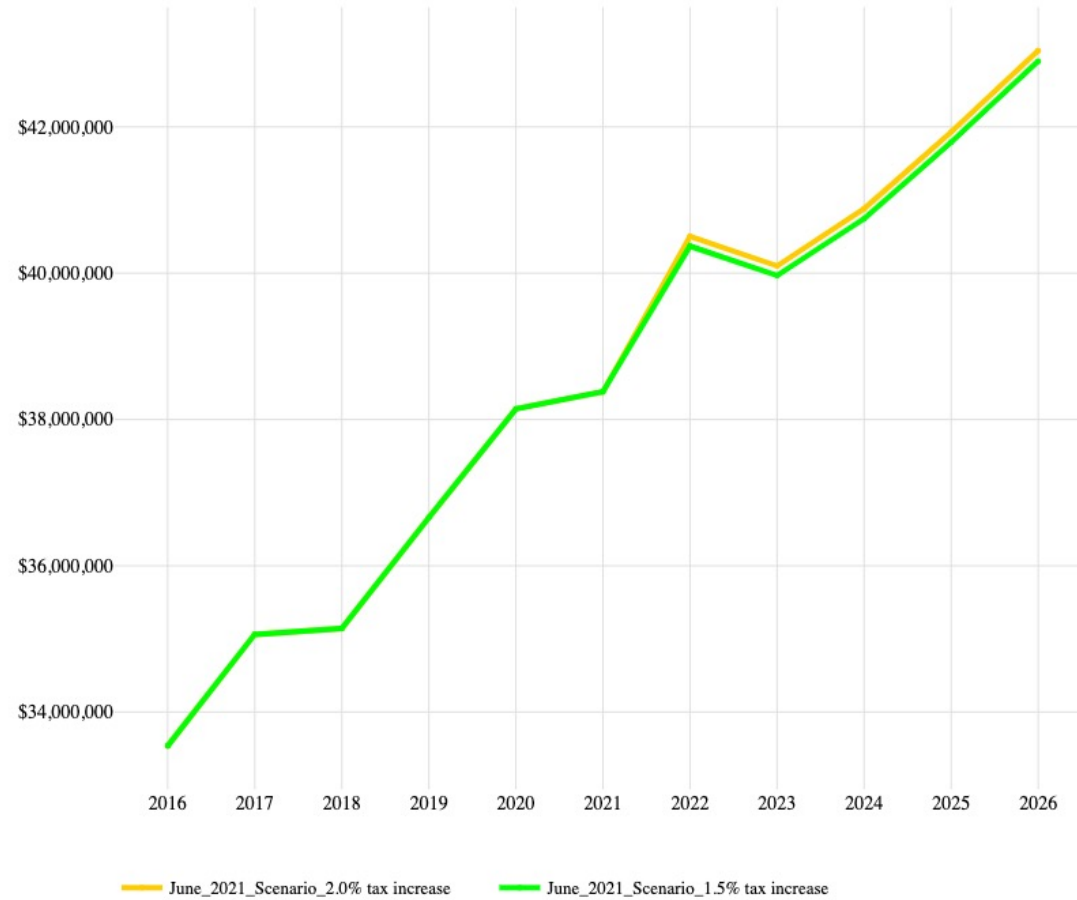
Total Expenses



Expenditures for all scenarios are the same

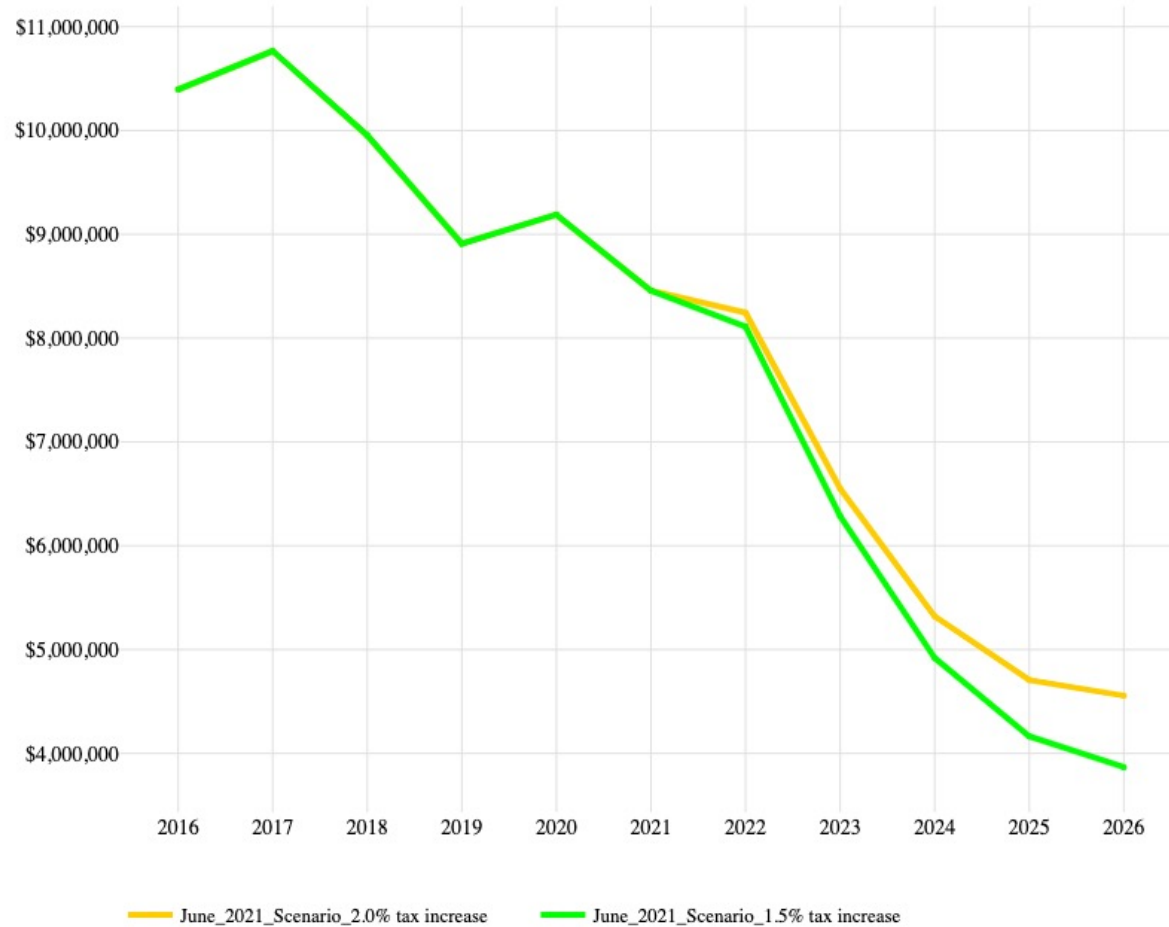
5 Year Projections

Total Revenues



5 Year Projections

General Fund Balance



2021/2022 Food Service Budget

Wyomissing Area School District

Food Service Budget & Actual

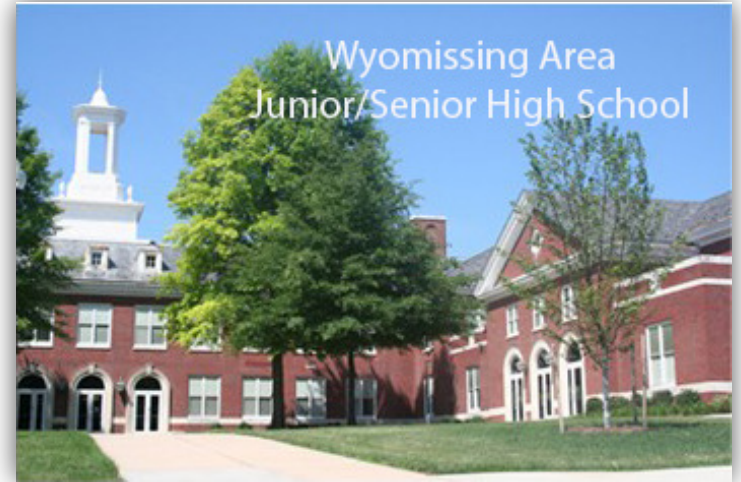
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Object	Actual	Actual	Actual	Actual	Actual	Projected	Budget	Forecast	Forecast	Forecast	Forecast
100	\$218,448.42	\$229,541.60	\$224,949.80	\$225,965.00	\$222,673.62	\$147,770.22	\$279,049.50	\$275,757.74	\$284,030.47	\$292,551.38	\$301,327.92
200	\$140,480.41	\$174,380.67	\$140,099.99	\$135,240.15	\$124,398.13	\$62,418.14	\$140,093.24	\$143,139.09	\$149,035.68	\$154,969.78	\$161,552.63
300	\$80.00	\$536.00	\$549.00	\$665.00	\$815.02	\$825.02	\$835.02	\$845.02	\$855.02	\$865.02	\$875.02
400	\$16,484.39	\$20,268.09	\$11,596.33	\$21,795.36	\$21,016.14	\$21,646.62	\$22,296.02	\$22,964.90	\$23,653.85	\$24,363.47	\$25,094.37
500	\$2,022.08	\$1,419.22	\$1,671.26	\$6,940.00	\$248.00	\$248.00	\$248.00	\$248.00	\$248.00	\$248.00	\$248.00
600	\$324,933.44	\$320,290.68	\$308,366.63	\$319,043.65	\$292,252.47	\$141,055.62	\$319,800.99	\$317,137.84	\$322,381.00	\$329,578.55	\$336,988.64
700	\$1,646.00	\$2,963.56	\$3,635.94	\$3,261.94	\$4,102.69	\$15,000.00					
800	\$435.25	\$392.04	\$543.45	\$277.35	\$539.12	\$539.12	\$539.12	\$539.12	\$539.12	\$539.12	\$539.12
000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$704,529.99	\$749,791.86	\$691,412.40	\$713,188.45	\$666,045.19	\$389,502.74	\$762,861.89	\$760,631.71	\$780,743.14	\$803,115.31	\$826,625.71

2021/2022 Food Service Net Position

Wyomissing Area School District											
Statement of Revenues, Expenses, and Changes in Net Position											
Proprietary Fund - Food Service											
	Actual					Projection	Proposed Budget	Forecast			
	6/30/16	6/30/17	6/30/18	6/30/19	6/30/20	6/30/21	6/30/2022^	6/30/23	6/30/24	6/30/25	6/30/26
Operating Revenue											
Food Service Revenue	\$336,808	\$311,428	\$331,167	\$331,336	\$233,419	\$6,075	\$110,543	\$327,885	\$337,754	\$339,477	\$350,907
Operating Expenses											
Salaries	\$218,448	\$229,541	\$224,949	\$225,965	\$222,674	\$147,770	\$279,049	\$275,758	\$284,030	\$292,551	\$301,328
Employee Benefits	\$140,480	\$174,381	\$116,184	\$103,768	\$112,284	\$62,418	\$140,093	\$143,139	\$149,036	\$154,970	\$161,553
GASB Pension/OPEB Exp			\$23,916	\$31,472	\$12,114	\$12,114	\$12,114	\$12,114	\$12,114	\$12,114	\$12,114
Supplies	\$324,934	\$320,291	\$308,367	\$319,044	\$292,252	\$141,056	\$319,801	\$317,138	\$322,381	\$329,579	\$336,989
Depreciation	\$1,646	\$2,641	\$3,636	\$3,262	\$4,103	\$4,103	\$4,103	\$4,103	\$4,103	\$4,103	\$4,103
Other Expense	\$19,022	\$22,938	\$14,360	\$29,678	\$22,618	\$23,259	\$23,918	\$24,597	\$25,296	\$26,016	\$26,757
Total Operating Expenses	\$704,530	\$749,792	\$691,412	\$713,189	\$666,045	\$390,720	\$779,079	\$776,849	\$796,960	\$819,332	\$842,843
Operating Loss	(\$367,722)	(\$438,364)	(\$360,245)	(\$381,853)	(\$432,626)	(\$384,645)	(\$668,536)	(\$448,963)	(\$459,206)	(\$479,856)	(\$491,936)
Non-operating Revenue											
Local Sources	\$959	\$2,665	\$6,905	\$16,537	\$9,090	\$62	\$62	\$62	\$62	\$62	\$63
State Sources	\$59,328	\$62,347	\$67,061	\$66,293	\$62,281	\$40,055	\$78,978	\$80,763	\$83,368	\$86,039	\$89,035
Federal Sources	\$396,322	\$402,485	\$407,608	\$423,627	\$389,076	\$301,821	\$630,601	\$380,625	\$382,276	\$383,895	\$385,521
Loss on Disposal of Assets	\$0	\$0	\$0	\$0	(\$2,481)	\$0	\$0	\$0	\$0	\$0	\$0
Total Non-operating Revenue	\$456,609	\$467,497	\$481,574	\$506,457	\$457,966	\$341,938	\$709,641	\$461,450	\$465,707	\$469,997	\$474,619
Change in Net Position	\$88,887	\$29,133	\$121,329	\$124,604	\$25,340	(\$42,707)	\$41,105	\$12,487	\$6,501	(\$9,859)	(\$17,317)
Net Position Beginning	(\$378,546)	(\$289,659)	(\$293,843)	(\$172,514)	(\$47,910)	(\$22,570)	(\$65,277)	(\$24,171)	(\$11,684)	(\$5,184)	(\$15,042)
Net Position Ending	(\$289,659)	(\$260,526)	(\$172,514)	(\$47,910)	(\$22,570)	(\$65,277)	(\$24,171)	(\$11,684)	(\$5,184)	(\$15,042)	(\$32,359)



Wyomissing Hills
Elementary Center



Wyomissing Area
Junior/Senior High School



West Reading
Elementary Center