

Wyomissing Area School District



Proposed Final Budget Presentation

May 10, 2021



Wyomissing Area School District Mission and Vision Statements

Mission

Inspiring Excellence, One Spartan at a Time

Vision

The Wyomissing Area School District aspires to be the **preeminent** public educational institution; as we:

- prepare students to excel in a highly complex global community;
- offer rigorous academics, cutting edge technology and enriching extracurricular opportunities;
- attract and retain the best team of administrators and staff; and
- create a culture built on respect, trust and integrity.

2021/2022 Budget – What is Included?

- ✓ ESSER II and III funding included in revenue and expenditures
- ✓ Increase to tuition rates and enrollment Charter/Cyber Charter School
- ✓ Increase in Pension costs
- ✓ Increase to BCTC tuition share
- ✓ Increase in Special Education costs
- ✓ Tax Increase – 1.5% or 2.0%

Budget Uncertainties and Impacts

✓ Expenditure

- ✓ Enrollment – (Kindergarten and Special Ed Enrollment)
- ✓ Expenditures – related to COVID and learning loss
- ✓ Special Education Costs
- ✓ Charter/Cyber School Expenditures

✓ Revenue

- ✓ Changes in the State Budget for 2021/2022
- ✓ Changes in Real Estate Tax Collections
- ✓ Changes in Assessed Value (Tower Health Appeals)
- ✓ Changes in Federal Funding (CARES – ESSER Funds)

2021-22 Budget Update

	10-May-2021	19-Apr-2021
Projected Revenue	\$ 39,935,771	\$ 38,825,700
Projected Expenditures	40,716,730	40,713,398
Projected Surplus/(Deficit)	(780,959)	(1,887,698)
<i>Notes: Does not include any tax millage change</i>		
Current Deficit		(780,959)

Expenditures Changes:

- Reduce expense for debt service
- Increase Contingency for ESSER related expenditures
- Reduced one position from budget
- Added additional contracted services

Revenue Changes:

- Added ESSER III funding
- Reductions in property tax relief fund from State
- Increase in FICA and Retirement Subsidy

2021-22 Budget Overview

Current Status of 2021-22 Budget

Revenue Budget [^] :	\$39,935,772
Expenditure Budget:	<u>\$40,716,730</u>
Budget Surplus/(Deficit):	(\$780,958)

[^]0.0% tax increase

2021-22 Budget Overview

2021-22 Budget – 1.5%

Revenue Budget:	\$40,347,580
Expenditure Budget:	<u>\$40,716,730</u>
Budget Surplus/(Deficit):	(\$369,149)

2021-22 Budget – 2.0%

Revenue Budget:	\$40,474,613
Expenditure Budget:	<u>\$40,716,730</u>
Budget Surplus/(Deficit):	(\$242,117)

****Will use fund balance from PSERS Commitment to offset deficit for 2021/2022**

Projected Budget Ending Fund Balance – as of 6/30/2021

<u>Fund Balance</u>		
	<u>6/30/20</u>	<u>6/30/21</u>
Non Spendable	\$8,664	\$8,664
Restricted	\$140,010	\$140,010
Committed	\$5,444,282	\$5,444,282
Assigned	\$732,872	\$780,958
Unassigned	\$2,863,692	\$3,241,032
Total	\$9,189,520	\$9,614,946

<u>Committed Fund Balance</u>				
			<u>6/30/20</u>	<u>6/30/21</u>
	Capital Designated-Security (Committed)		\$1,000,000	\$1,000,000
		PERS (Committed)	\$4,193,192	\$4,193,192
	Curriculum Enhancements (Committed)		\$178,545	\$178,545
	Vehicle /Equipment Replacement (Committed)		\$72,545	\$72,545

Note: Assigned fund balance is a placeholder for the next year's budget deficit

Next Steps

- Proposed Final Budget will be available for inspection at the District Office and on the District's website for 30 days.

www.wyoarea.org

- June 14 – Approve Final Budget
 - Final Presentation and Approval



Additional Resources

Budget 2021/2022

District Overview

General Fund	Capital Reserve Fund	Food Service Fund	Scholarship Fund	Student Activity Fund
<ul style="list-style-type: none">• Daily Operations of the School District• Fund Balance	<ul style="list-style-type: none">• Capital expenditures include all bond proceeds	<ul style="list-style-type: none">• All food service related revenue and expenditures	<ul style="list-style-type: none">• District is set up as trust for student scholarships	<ul style="list-style-type: none">• Student raised revenue and related expenditures

Enrollment - Projection

Grade	1-Oct													Projections				
	07-08	08-09	09-10	10-11	11-12	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25
K	128	103	125	121	119	126	126	121	143	117	147	140	138	98	124	110	121	118
1	129	139	111	136	130	124	127	141	125	141	134	154	129	141	100	127	113	124
2	136	125	149	114	132	137	125	131	153	140	141	139	156	126	147	104	130	116
3	138	140	133	147	127	138	128	130	147	145	135	143	140	154	124	145	107	133
4	119	136	153	145	147	138	139	133	129	140	150	144	143	137	156	126	149	110
5	149	127	140	154	145	153	143	147	138	137	138	153	149	150	141	160	129	153
6	133	144	132	152	156	156	158	156	146	143	133	146	148	147	151	142	164	132
7	168	136	153	139	151	170	158	161	160	151	137	131	149	146	147	151	146	168
8	156	165	133	154	138	155	176	154	159	156	158	144	129	152	148	149	155	150
9	144	162	173	142	154	143	172	175	180	167	168	160	146	140	158	154	153	159
10	185	132	160	170	138	157	147	163	162	165	167	163	155	142	135	152	158	157
11	148	172	122	162	164	140	156	148	159	166	160	171	161	154	142	135	156	162
12	160	140	174	122	159	167	144	155	148	161	168	152	166	160	152	140	138	160
Total	1893	1821	1858	1858	1860	1904	1899	1915	1949	1929	1936	1940	1909	1847	1825	1795	1819	1842
State	1893	1821	1858	1858	1860	1904	1899	1915	1949	1929	1936	1940	1920	1905	1891	1865	1865	1875
Special Ed	263	274	291	290	297	304	315	318	320	312	339	326	336	312	325	324	320	323
% Low Inc				22.9%	25.3%	29.1%	28.5%	29.1%	29.9%	37.0%	33.1%	34.6%	35.2%					

Enrollment – Class Size

(through May 1, 2021)

Enrollment for FY 2020/2021				
<u>Grade</u>	<u>Enrollment</u>	<u>Classrooms</u>	<u>Avg Class Size</u>	<u>Recom. Class Size</u>
K	104	6	17.33	18-24
1	133	7	19.00	20-25
2	127	6	21.17	20-25
3	152	7	21.71	20-25
4	137	6	22.83	20-25
5	152	6	25.33	23-27
6	148	6	24.67	23-27
Total	953	44	21.66	

Projected Enrollment for FY 2021/2022				
<u>Grade</u>	<u>Enrollment</u>	<u>Classrooms</u>	<u>Avg Class Size</u>	<u>Recom. Class Size</u>
K	124	7	17.71	18-24
1	107	6	17.83	20-25
2	138	7	19.71	20-25
3	125	6	20.83	20-25
4	154	7	22.00	20-25
5	141	6	23.50	23-27
6	151	6	25.17	23-27
Total	940	45	20.89	

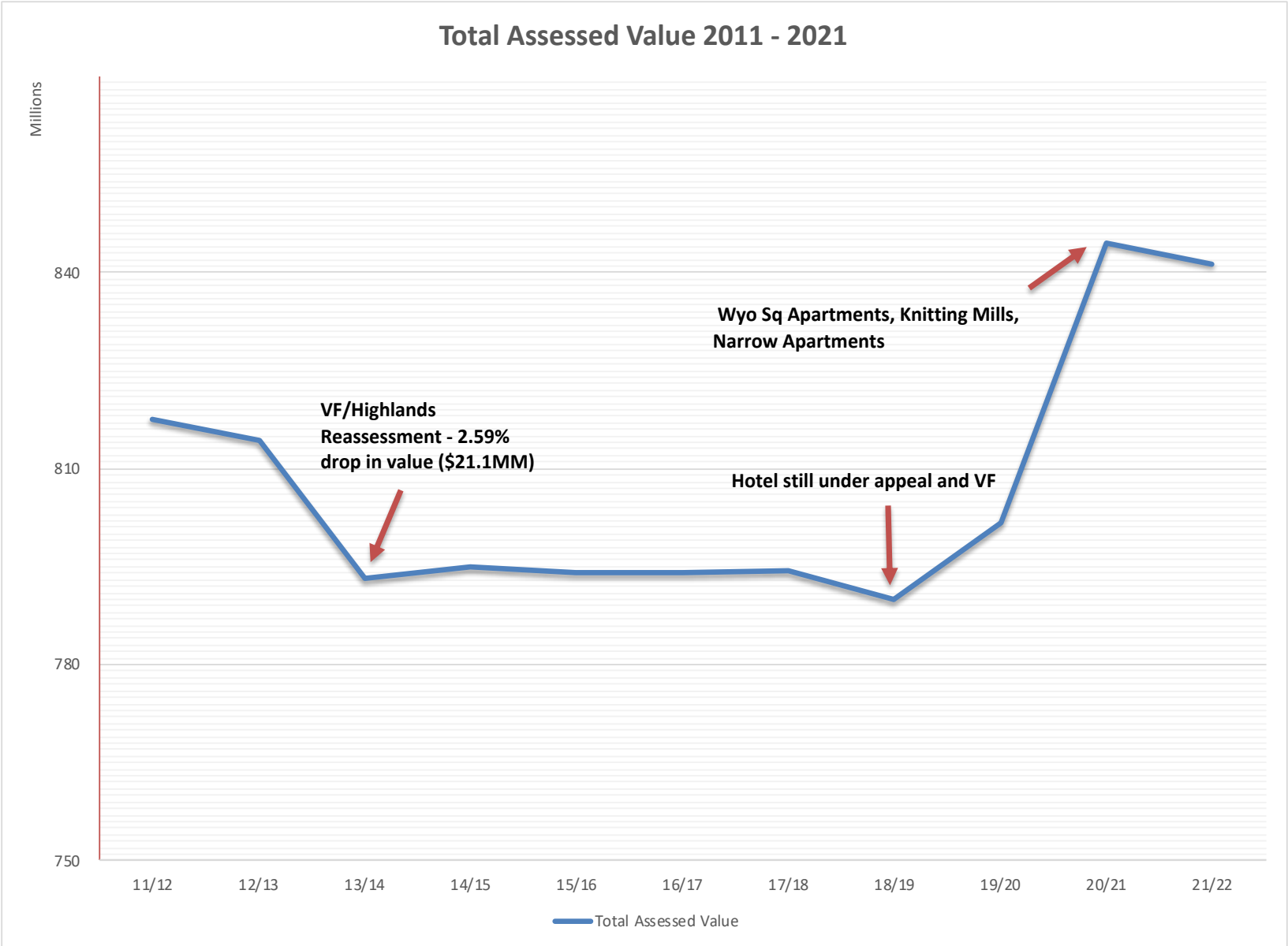
FY 20/21

LTS: 2 were budgeted but only needed 1 position.
Contract Float Position Included

FY 21/22

LTS: 2 are budgeted
Contract Float Position Included

Real Estate Assessment



Assessment Overview

- West Reading Borough
 - Taxable: 1,509 Parcels = \$180,643,600
 - Non Taxable: 39 Parcels = \$255,730,500
- Wyomissing Borough
 - Taxable: 3,229 Parcels = \$659,934,700
 - Non Taxable: 95 Parcels = \$42,567,900
- Total Taxable: 4,738 = \$840,578,300

Real Estate Tax Increase Summary



2.00% Inc

\$150,000 AV → \$96/yr or \$8/mo

1.50% Inc

\$150,000 AV → \$72/yr or \$6/mo

Note: AV = Assessed Value

Tax Increase History

Millage History				
Year	Millage	Increase in Mills	% Increase	PDE Index
1998-99	14.6600	0.1800	1.24%	
1999-00	14.6600	0.0000	0.00%	
2000-01	15.0000	0.3400	2.32%	
2001-02	16.2000	1.2000	8.00%	
2002-03	17.5000	1.3000	8.02%	
2003-04	19.2000	1.7000	9.71%	
2004-05	20.9500	1.7500	9.11%	
2005-06	22.3500	1.4000	6.68%	
2006-07	23.8400	1.4900	6.67%	3.90%
2007-08	25.1700	1.3300	5.58%	3.40%
2008-09	26.4125	1.2425	4.94%	4.40%
2009-10	27.1080	0.6955	2.63%	4.10%
2010-11	27.8940	0.7860	2.90%	2.90%
2011-12	28.2845	0.3905	1.40%	1.40%
2012-13	28.5673	0.2828	1.00%	1.70%
2013-14	29.0529	0.4856	1.70%	1.70%
2014-15	29.4887	0.4358	1.50%	2.10%
2015-16	29.7849	0.2962	1.00%	1.90%
2016-17	30.0665	0.2816	0.95%	2.40%
2017-18	30.0665	0.0000	0.00%	2.50%
2018-19	30.6678	0.6013	2.00%	2.40%
2019-20	31.4340	0.7662	2.50%	2.30%
2020-21	31.9060	0.4720	1.50%	3.00%
2021-22				3.00%

Tax Millage Ranking

Rank	DISTRICT	2015-16 Millage^	2016-17 Millage^	2017-18 Millage	2018-19 Millage	2019-20 Millage	2020-21 Millage
1	Antietam	36.7900	37.7900	39.1500	39.7400	40.9900	42.5400
2	Brandywine Hts. Area	32.3000	32.3000	32.7845	33.2400	33.7400	34.0796
3	Exeter Twp.	31.2500	32.2187	32.6214	32.6214	33.1100	33.6073
4	Fleetwood Area	30.9600	31.8100	32.5600	33.1100	33.1100	33.3600
5	Wyomissing Area	29.7836	30.0665	30.0665	30.6778	31.4340	31.9060
6	Daniel Boone Area	28.9620	29.7000	30.2000	30.8300	31.5840	31.5840
7	Muhlenberg	27.8100	28.5600	29.0600	29.8100	30.7300	30.7300
8	Conrad Weiser Area	26.3200	27.1350	28.0000	28.8600	29.6500	30.6260
9	Kutztown Area	29.9543	29.9543	29.9543	29.9543	29.9543	29.9543
10	Governor Mifflin	26.6000	27.1000	27.6000	28.1000	28.6000	28.6000
11	Oley Valley	25.8374	26.3283	26.9273	27.3400	27.9394	28.5384
12	Boyertown Area	23.9600	24.2700	25.0200	26.3700	27.3300	28.2000
13	Schuylkill Valley	26.7900	27.0700	27.0700	27.0700	27.8200	27.8200
14	Hamburg Area	26.4600	26.7100	26.9600	26.9600	26.9600	26.9600
15	Twin Valley	25.7406	26.7702	27.5465	27.5500	27.5600	26.9009
16	Tulpehocken Area	27.7000	27.7000	27.6000	27.1000	26.8500	26.7500
17	Wilson	24.6000	24.9500	25.2900	25.6700	26.2600	26.2600
18	Reading	17.4100	17.6890	17.9300	17.9300	17.9300	17.9300

**Rank is based on 2020/21 Millage

Revenue Assumptions for 2021-2022

Local Sources (**\$30.1MM or 75.44%**)

- ✓ Assessment base decrease of .401% over 2020/2021
- ✓ Real Estate Tax Millage increase of 1.5% or 2.0%
 - ✓ 3.0% is the Act 1 Index
 - ✓ Millage rate would increase to **32.3846 or 32.5441**
 - ✓ Tax bill would increase \$72 or \$96 on a home assessed at \$150,000
- ✓ Other Sources
 - ✓ Earned Income Tax
 - ✓ Business Privilege Tax
 - ✓ Transfer Tax
 - ✓ Interest income
 - ✓ Delinquent Real Estate Tax

Revenue Assumptions for 2021-2020

State Sources (**\$7.45MM or 18.64%**)

- ✓ Basic Education and Special Education Subsidy
 - ✓ Budget **does not include** increase projected Governor Wolf's State budget
- ✓ Retirement Reimbursement
 - ✓ Reflects increase in retirement expense to District
- ✓ Transportation Subsidy
 - ✓ Reflects increase due to full year of payment

Revenue Assumptions for 2021-2022

Federal Sources (\$2.36K or 5.92%)

- ✓ Title I ,Title II, Title III, and Title IV are based on prior year, which reflect slight reductions due to ESSER funding
- ✓ Medical Assistance ACCESS funding reduced based on balance of funds available in the program
- ✓ Assumes ESSER II and III Funding

Expenditures by Function – 2021/2022



Instruction - 57.90% Support Services - 27.34% Operation of Non-Instructional Services - 2.74% Other Expenditures & Financing Uses - 12.01%

Instruction - 57.90%	\$23,575,822	Oper. of Non-Inst. Svcs - 2.74%	\$1,116,712
✓ Regular Instruction	\$16,748,356	✓ Student Activities	\$1,053,328
✓ Special Education	\$6,274,208	✓ Community Services	\$62,684
Support Services - 27.34%	\$11,132,952	Other Exp & Financing - 12.01%	\$4,891,244
✓ Pupil Services	\$1,486,977		
✓ Instructional Services	\$856,234		
✓ Administration	\$2,558,843		
✓ Business Services	\$722,792		
✓ Plant Operations	\$2,752,372		
✓ Student Transportation	\$1,035,141		

Expenditures Overview

- 4.11% or \$1,605,740 increase over 2020/2021
 - *Instructional Services increased 6.39% or 1,415,010*
 - 6.6% inc in Regular Education Costs
 - 6.3% inc in Special Education Costs
 - 4.6% inc in Berks Career and Technology
 - *Support Services decreased .31% or (\$34,705)*
 - *Operations of Non-instructional Services increased 3.3% or \$35,665*
 - *Other Expenditures & Financing Usages increased 4.04% or \$189,770*

Personnel - Changes

- Retirements:
 - Professional Staff: 3
- Adds (new positions):
 - Professional Staff:
 - Funded By ESSER
 - Instructional Coach
 - Instructional Coach
 - Technology Coach (.5 FTE)
 - Reading Specialist
 - Math Intervention
 - Special Education Teacher
 - Funded by General Fund
 - Speech Pathologist

Personnel - Overview

- **Position Control**

- **Professional Staff: 177**

- Teachers/Guidance Counselors/Nurses/Psychologist

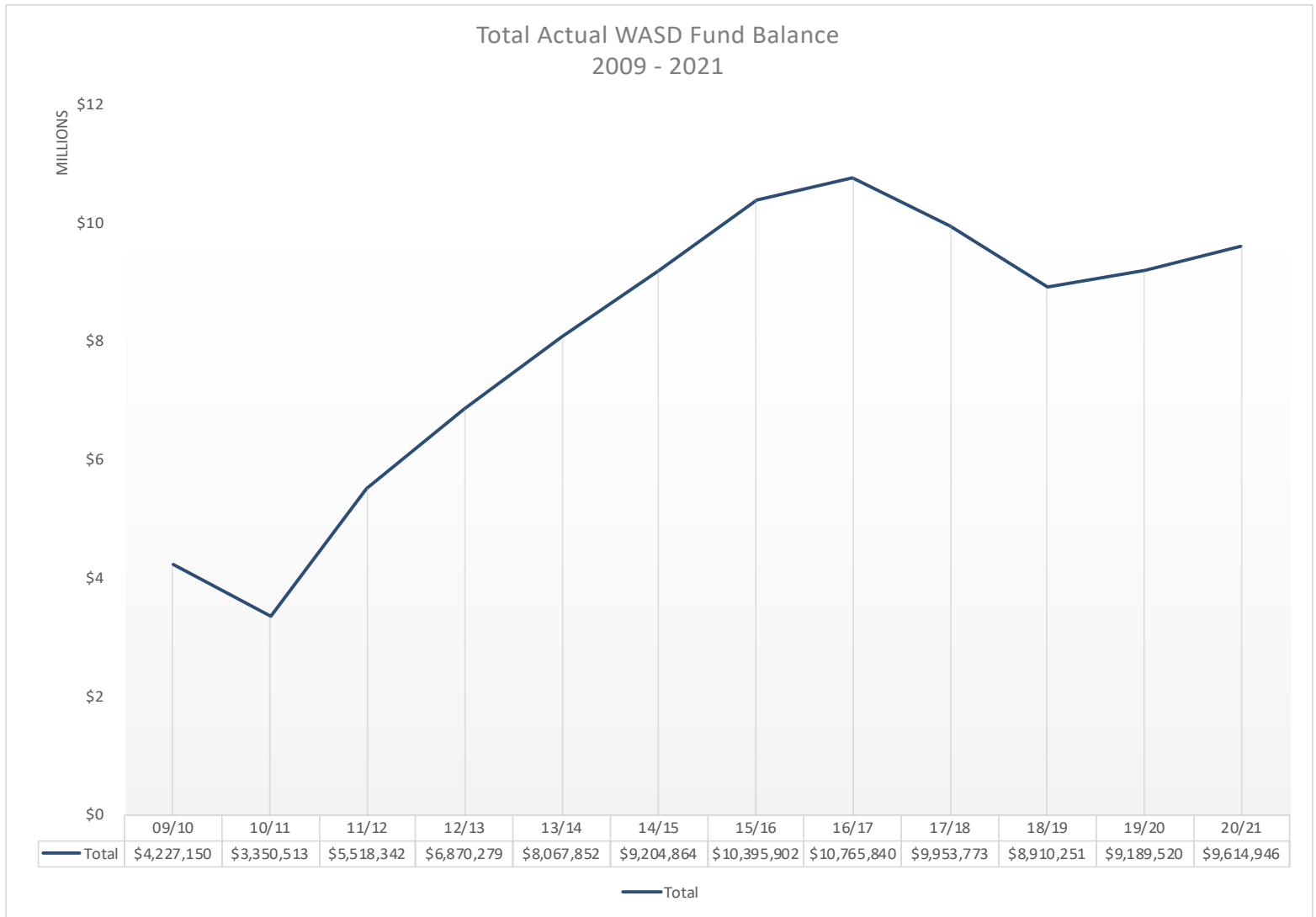
- **Support Staff: 121**

- Secretaries/Trainers/Custodian/Grounds/Aides/Paras/Food Service

- **Administration: 15**

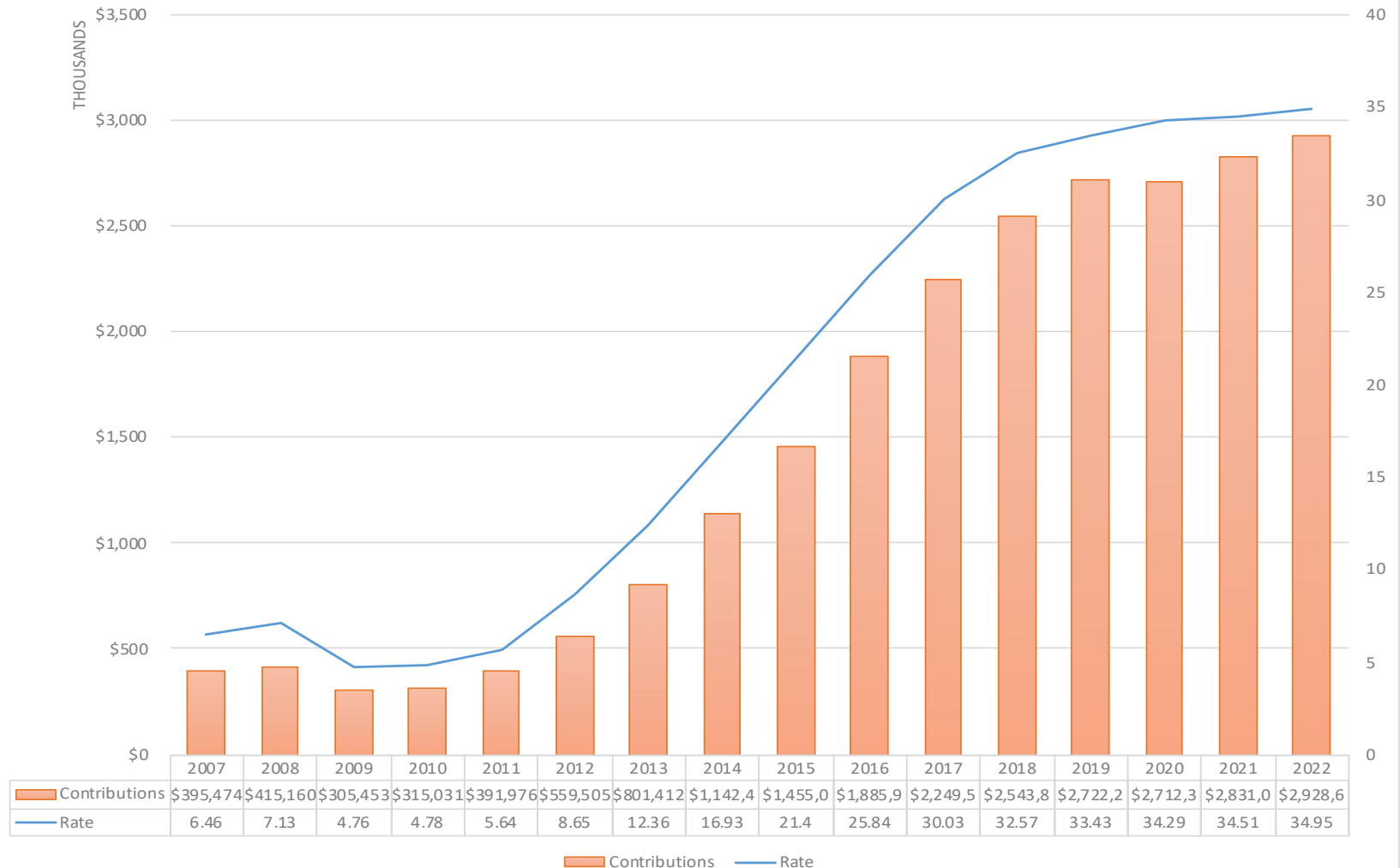
Total Staff: 313

Fund Balance - Historic



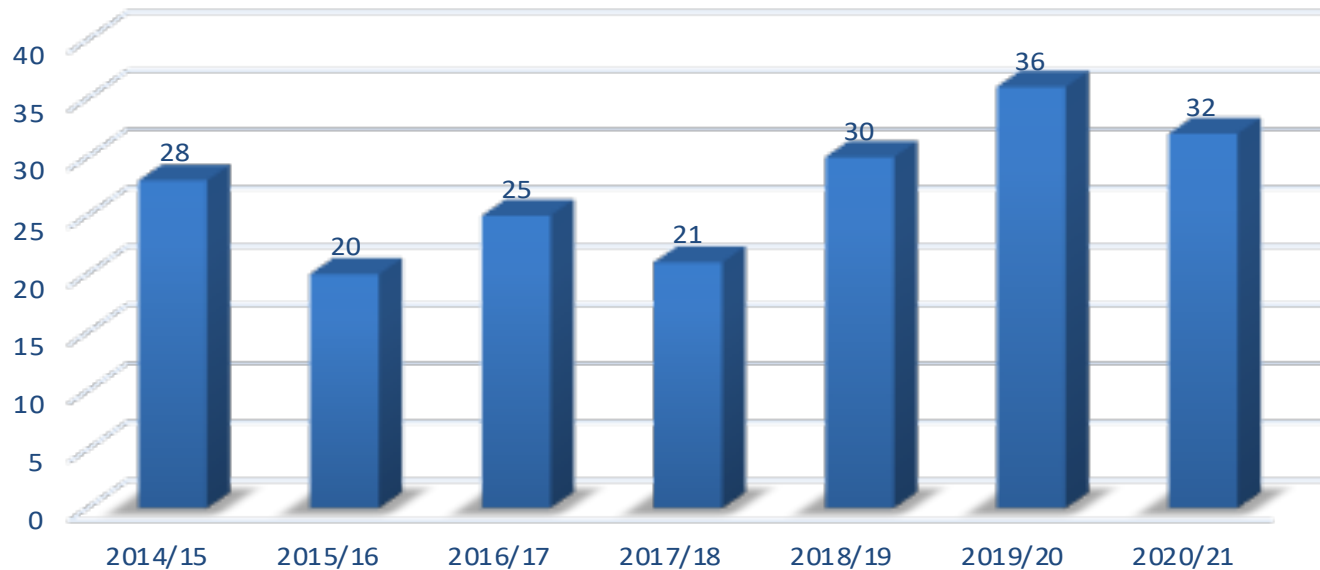
PSERS – WASD Contribution

PSERS Employer Contributions (Net) 2007 - 2022



Charter Schools

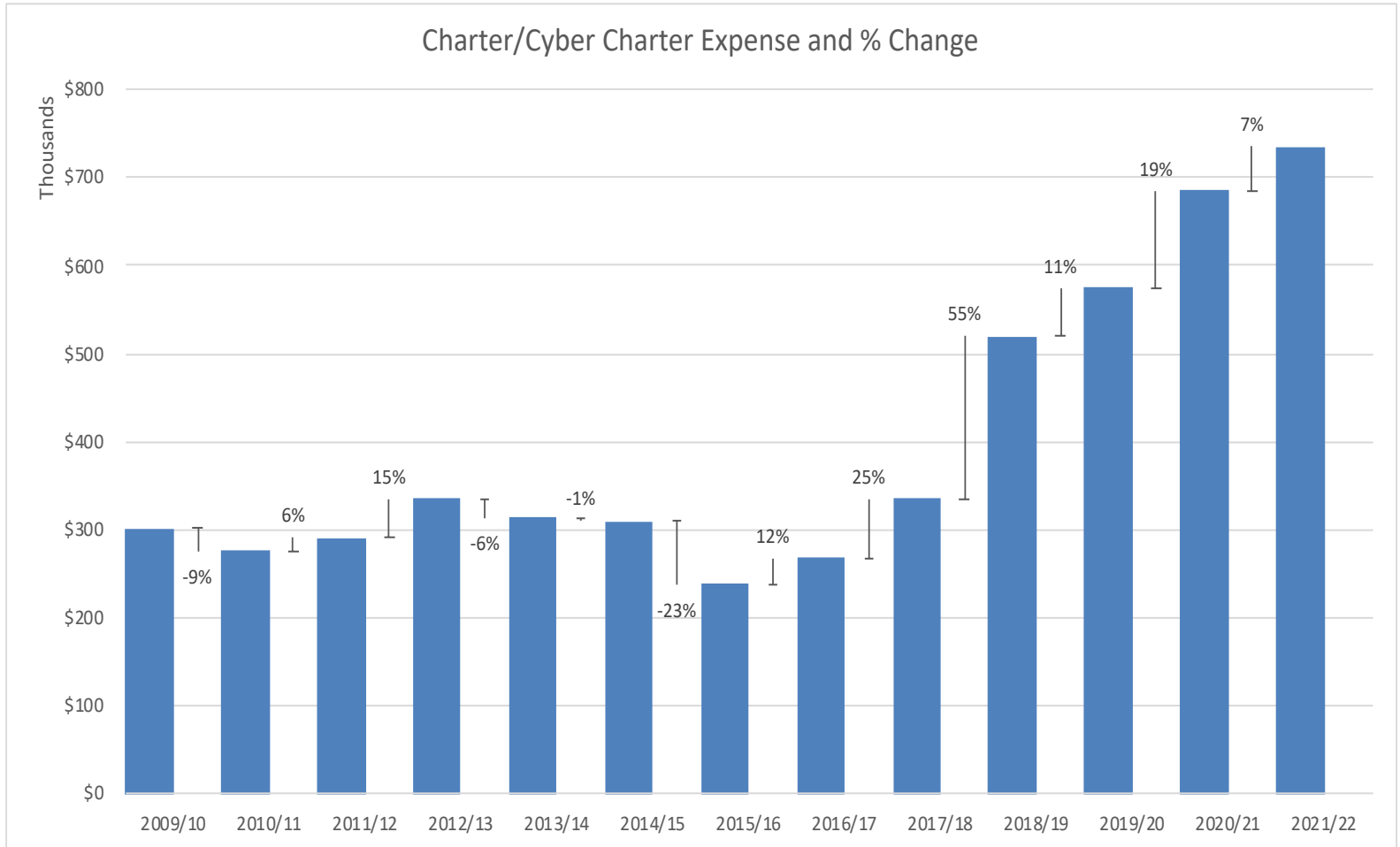
Charter School Enrollment



Charter/Cyber Tuition Historical Rates

	<u>Current Cyber Tuition Rates</u>	<u>Regular Ed</u>	<u>Special Ed</u>
FY 12/13		\$10,611.20	\$20,299.57
FY 13/14		\$10,732.64	\$19,731.40
FY 14/15		\$10,829.29	\$22,592.03
FY 15/16		\$11,674.56	\$23,184.64
FY 16/17		\$11,686.91	\$23,205.35
FY 17/18		\$12,699.66	\$25,988.61
FY 18/19		\$13,496.35	\$28,610.90
FY 19/20		\$13,849.69	\$31,339.08
FY 20/21		\$14,268.94	\$32,637.04
FY 21/22^^		\$14,671.69	\$34,868.94

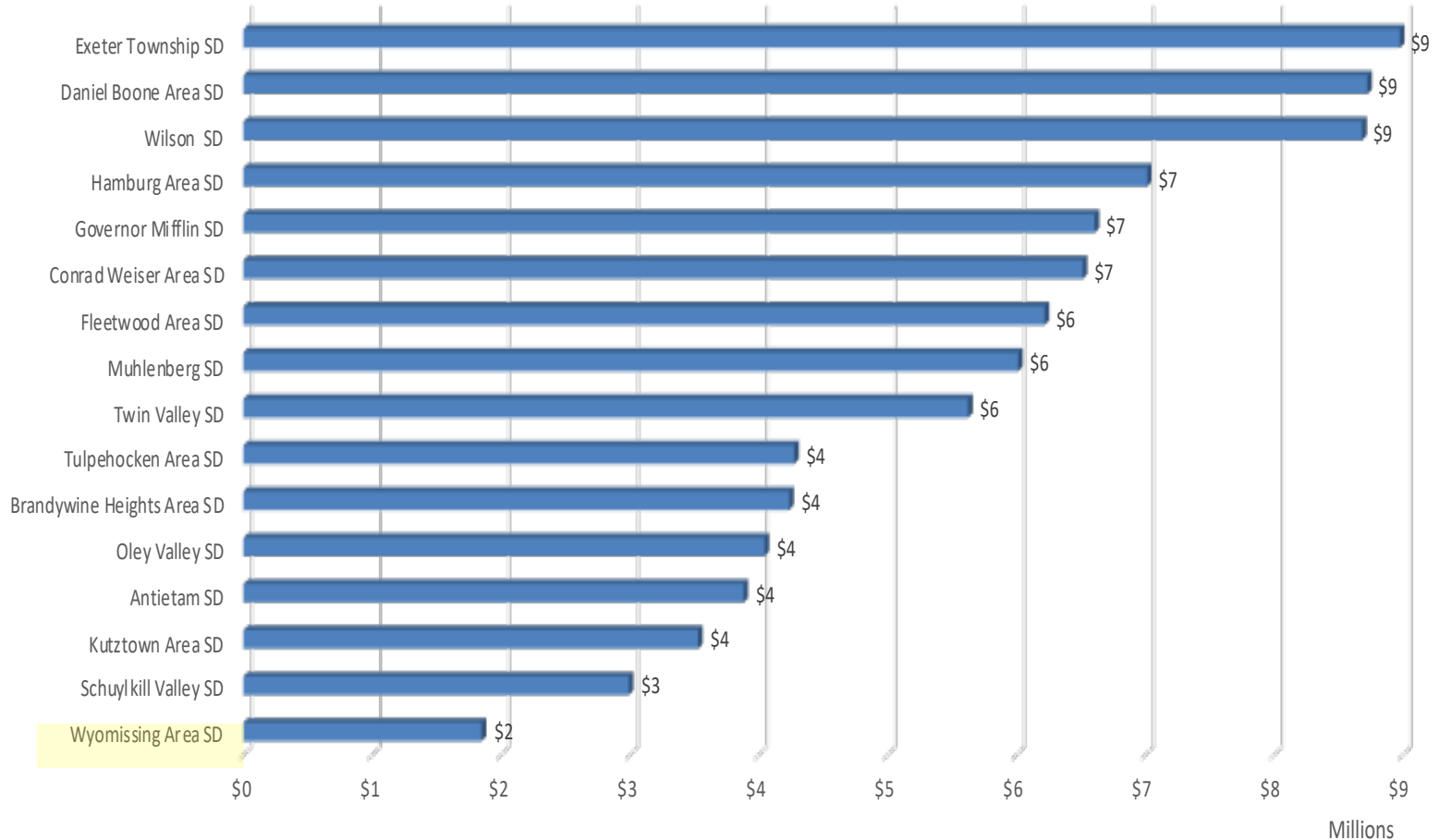
Charter Schools



Note: 2020/21 – projected expenditure / 2021/22 – preliminary budget

Basic Education State Subsidy

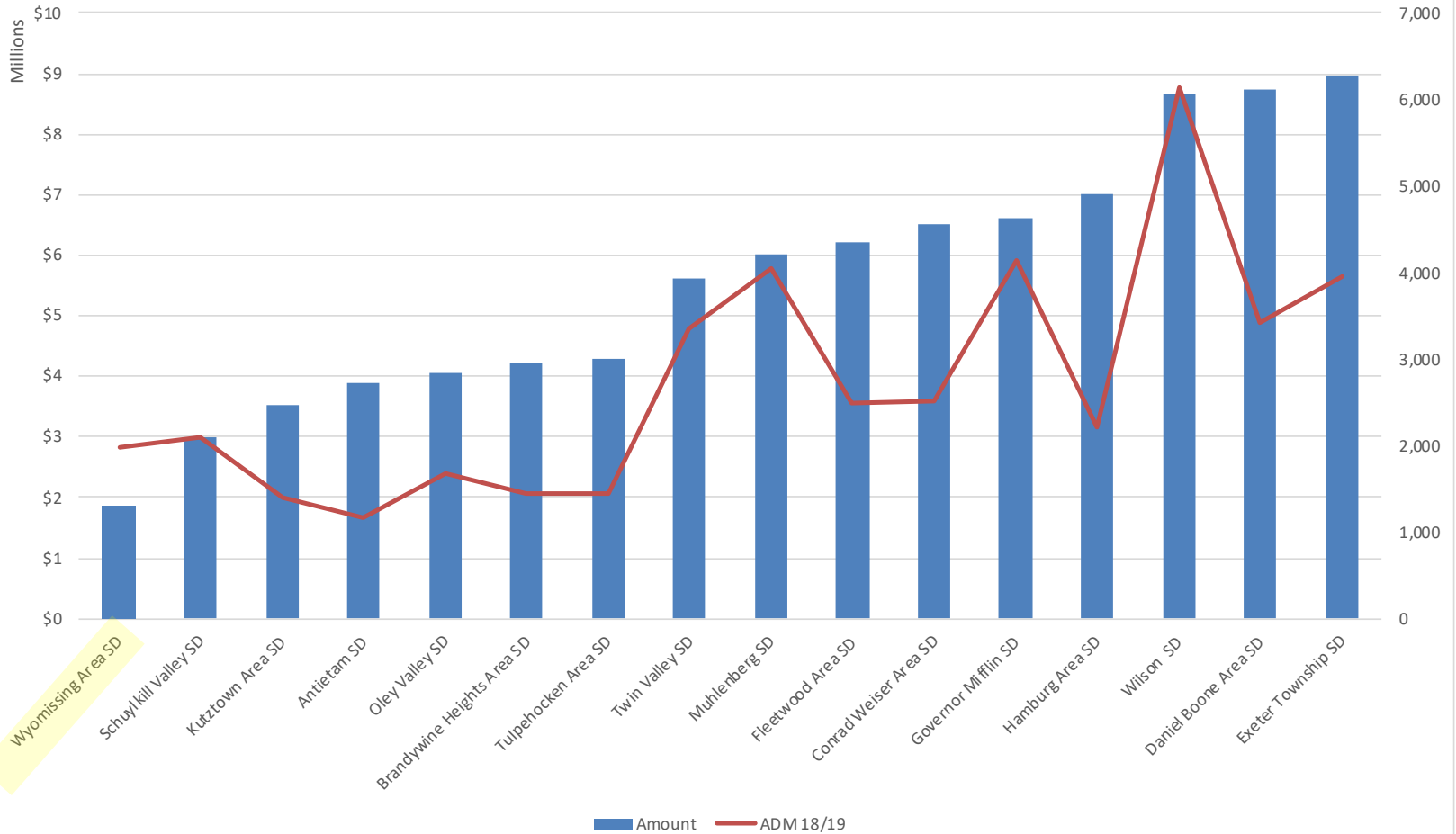
Proposed Basic Education Subsidy - 2020/2021



Reading SD Subsidy = \$148,655,735/ Boyertown Area SD = \$15,530,311

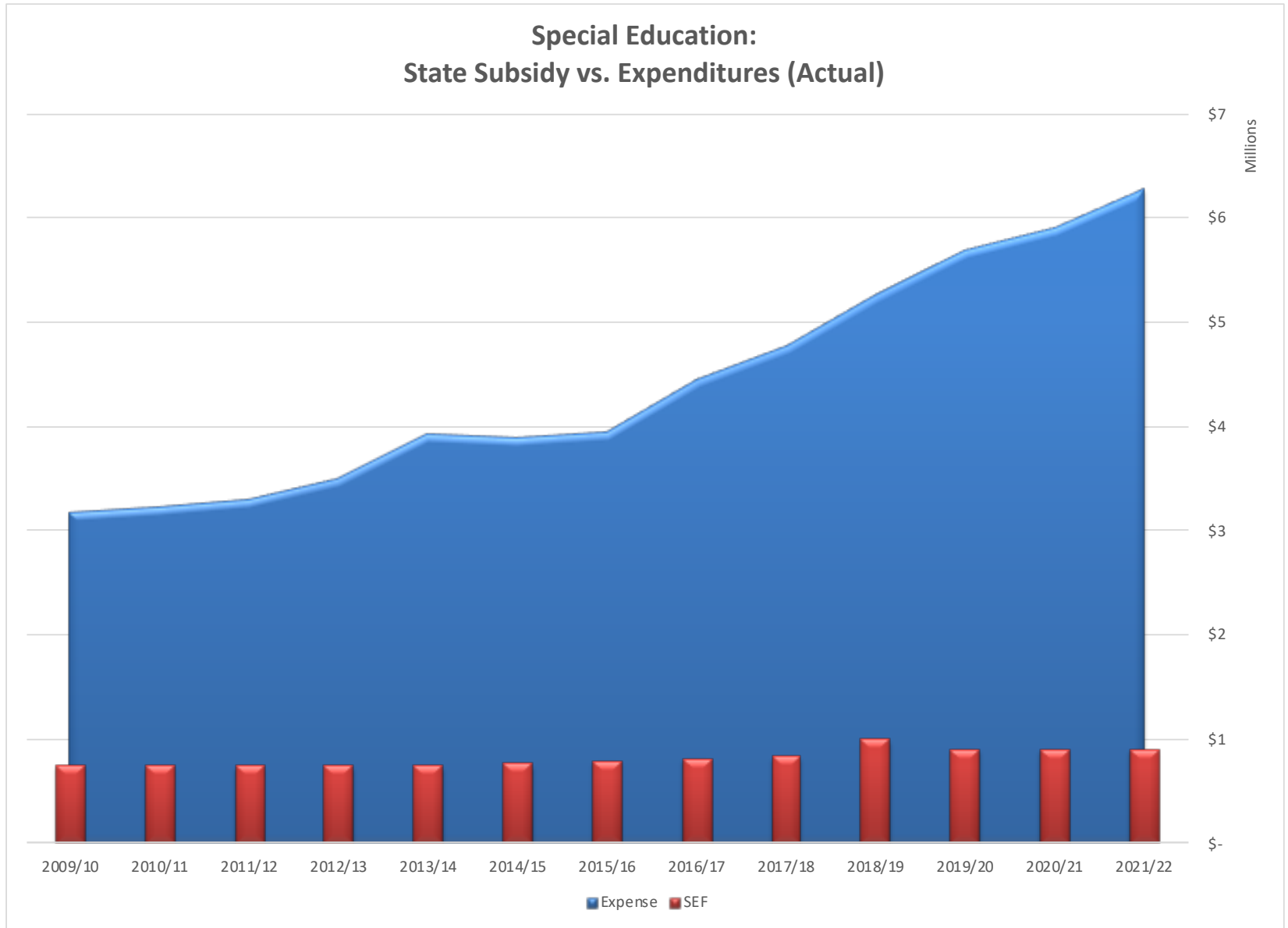
Basic Education Subsidy

Berks County Average Daily Membership (ADM) vs Proposed Basic Ed Subsidy

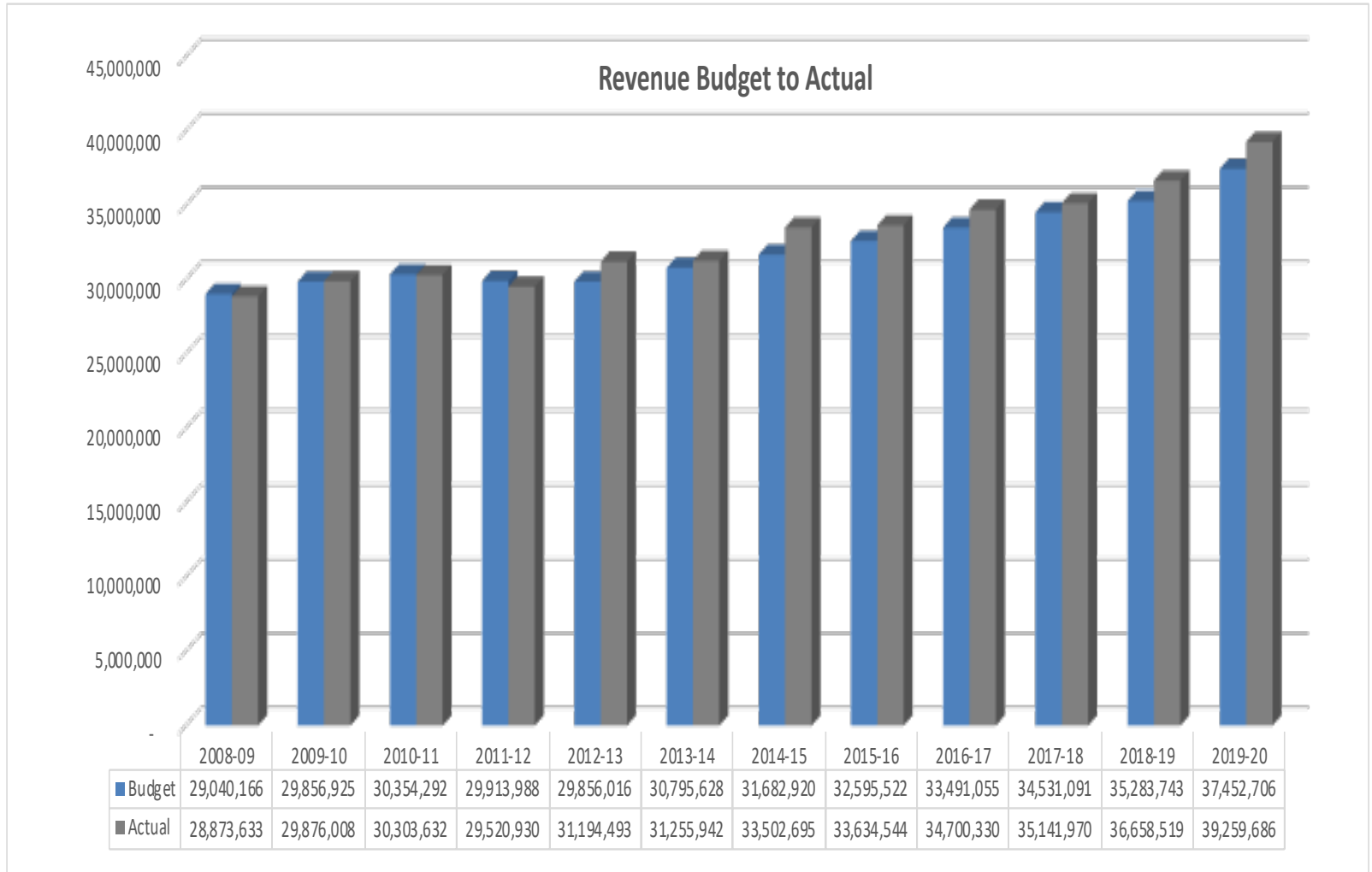


Reading SD Subsidy = \$148,655,735/ Boyertown Area SD = \$15,530,311

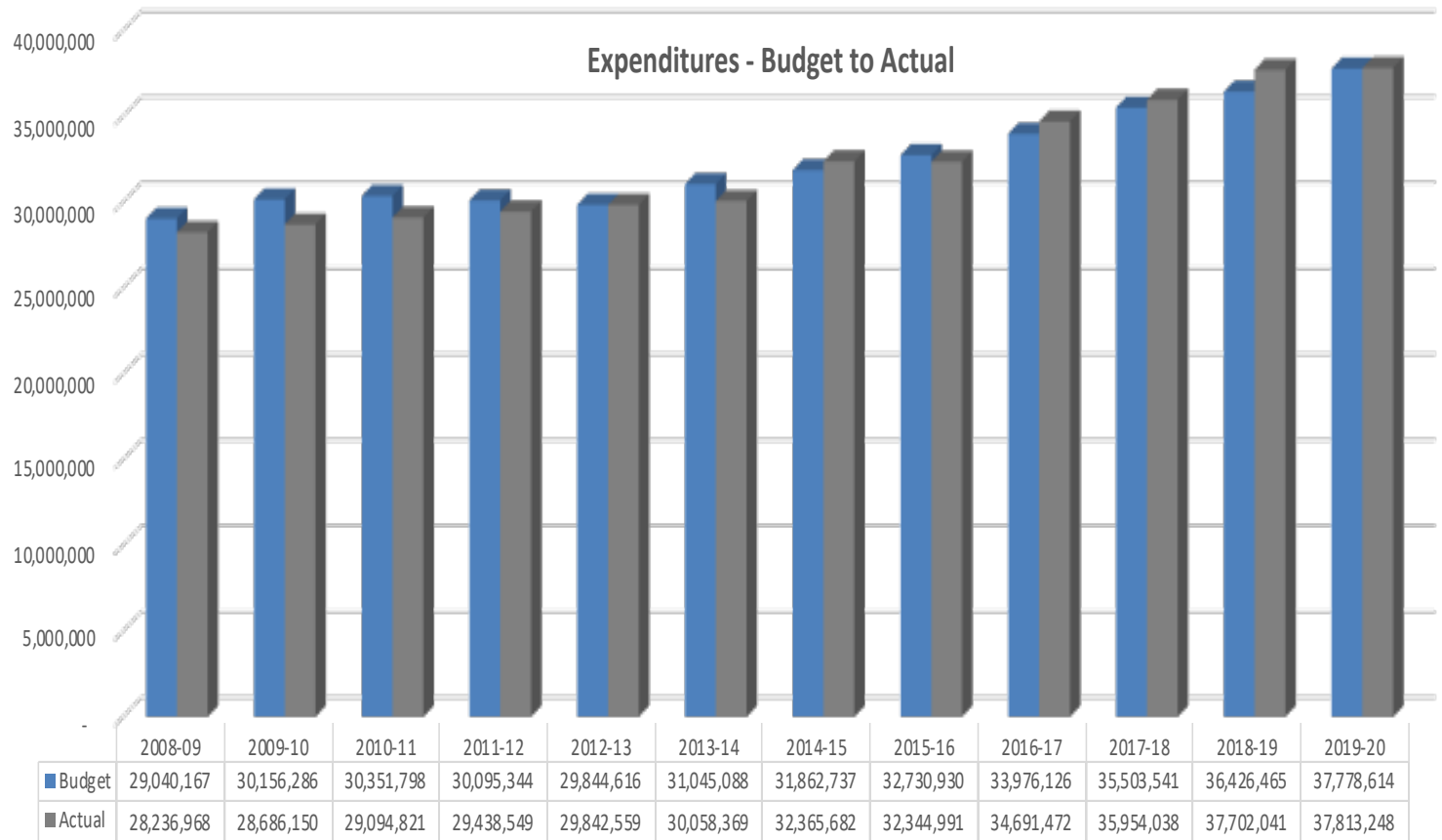
Special Education



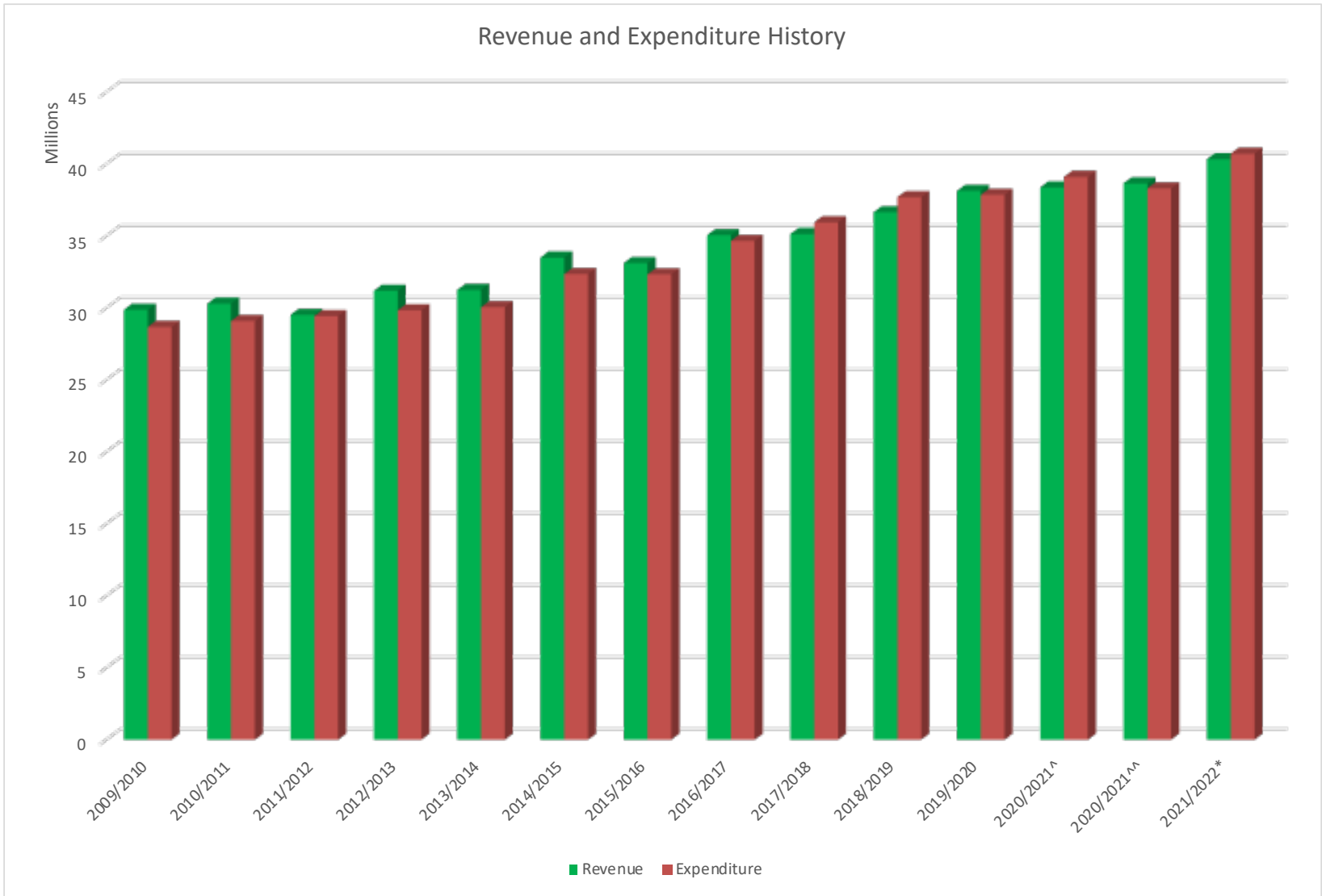
Revenue History



Expenditure History



Revenue and Expenditure Budget History



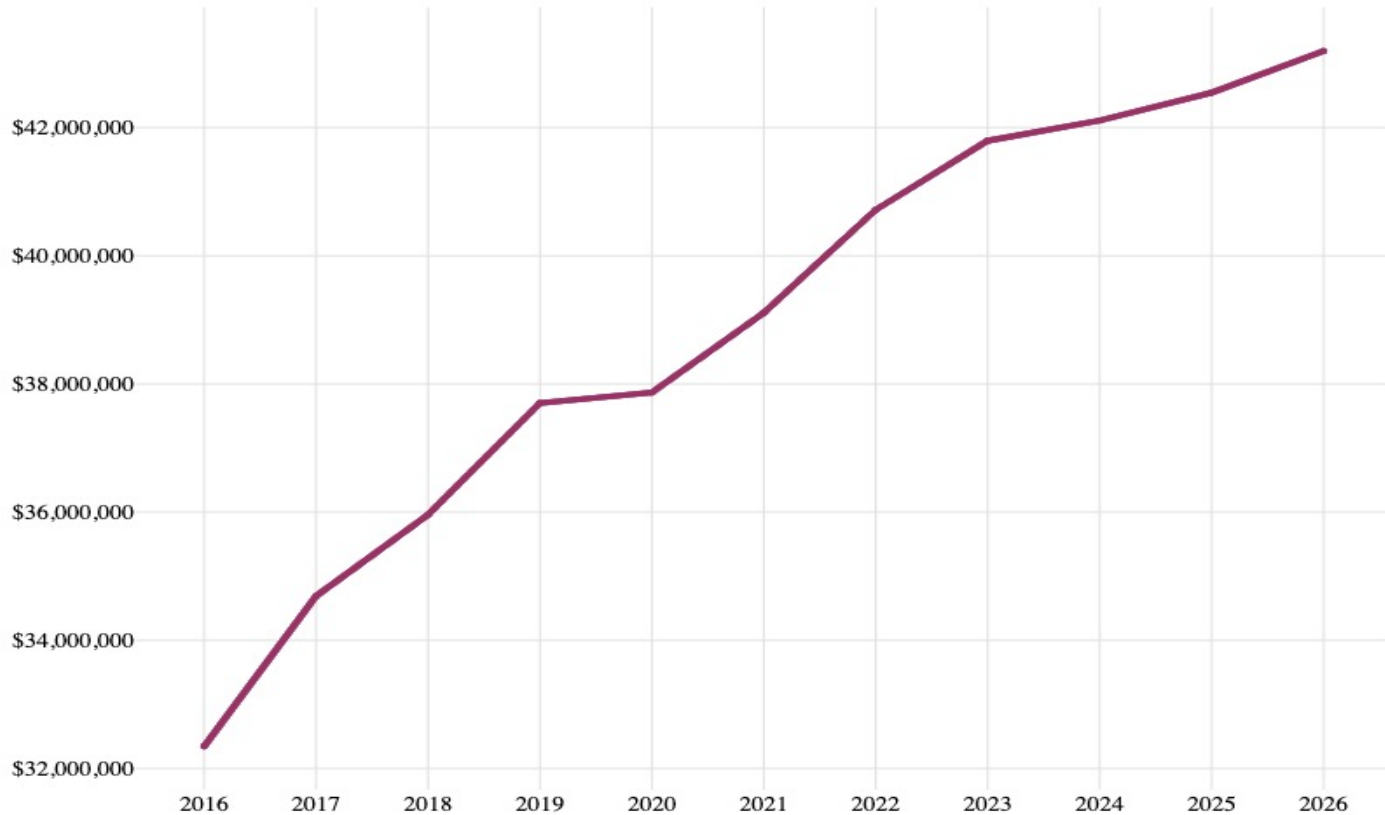
[^]indicates adopted budget ^{^^}indicates project actual ^{*}indicates proposed budget (1.5% tax inc)

5 Year Projections

	BUDGET		REVENUE / EXPENDITURE PROJECTIONS								
	2021	2022	%Δ	2023	%Δ	2024	%Δ	2025	%Δ	2026	%Δ
REVENUE											
Local	\$30,028,822	\$30,526,291	1.66%	\$31,412,444	2.90%	\$32,488,238	3.42%	\$33,506,548	3.13%	\$34,402,616	2.67%
State	\$7,329,810	\$7,433,800	1.42%	\$7,515,111	1.09%	\$7,675,938	2.14%	\$7,892,670	2.82%	\$8,103,780	2.67%
Federal	\$1,019,486	\$2,365,903	132.07%	\$994,801	-57.95%	\$533,666	-46.35%	\$344,122	-35.52%	\$344,122	0.00%
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$38,378,118	\$40,325,994	5.08%	\$39,922,356	-1.00%	\$40,697,842	1.94%	\$41,743,341	2.57%	\$42,850,518	2.65%
EXPENDITURES											
Salary and Benefit Costs	\$27,511,330	\$29,110,429	5.81%	\$30,271,277	3.99%	\$31,007,012	2.43%	\$31,589,809	1.88%	\$32,198,067	1.93%
Other	\$11,599,660	\$11,606,301	0.06%	\$11,523,174	-0.72%	\$11,103,259	-3.64%	\$10,955,555	-1.33%	\$10,997,421	0.38%
TOTAL EXPENDITURES	\$39,110,990	\$40,716,730	4.11%	\$41,794,451	2.65%	\$42,110,270	0.76%	\$42,545,364	1.03%	\$43,195,488	1.53%
SURPLUS / DEFICIT	(\$732,872)	(\$390,736)		(\$1,872,095)		(\$1,412,428)		(\$802,023)		(\$344,970)	
BEGINNING FUND BALANCE	\$9,189,920	\$8,457,048		\$8,066,312		\$6,194,218		\$4,781,789		\$3,979,766	
PROJECTED YEAR END BALANCE	\$8,457,048	\$8,066,312		\$6,194,218		\$4,781,789		\$3,979,766		\$3,634,796	
FUND BALANCE AS % OF EXPENDITURES	21.62%	19.81%		14.82%		11.36%		9.35%		8.41%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	2.59	2.38		1.78		1.36		1.12		1.01	

5 Year Projections

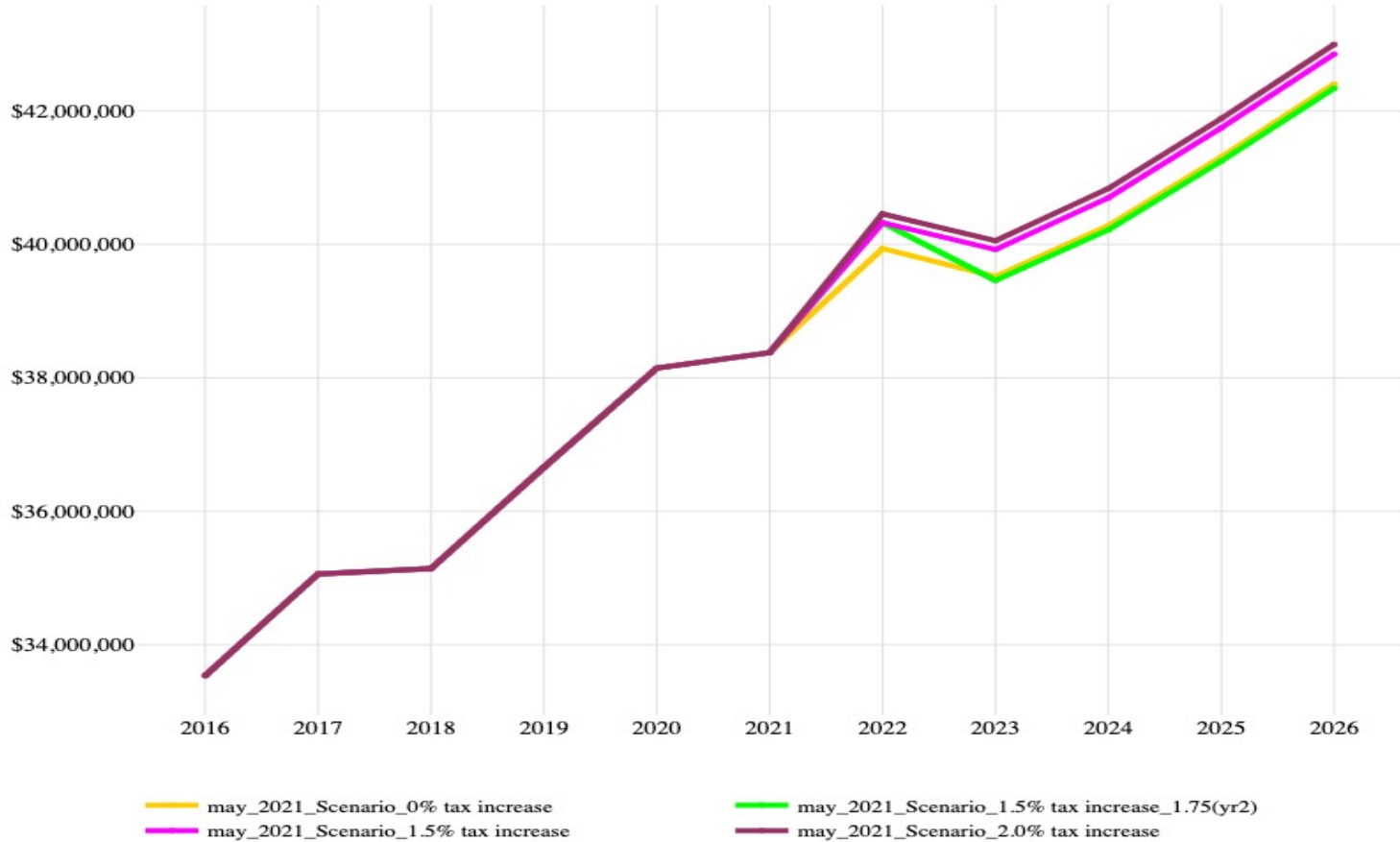
Total Expenses



Expenditures for all scenarios are the same

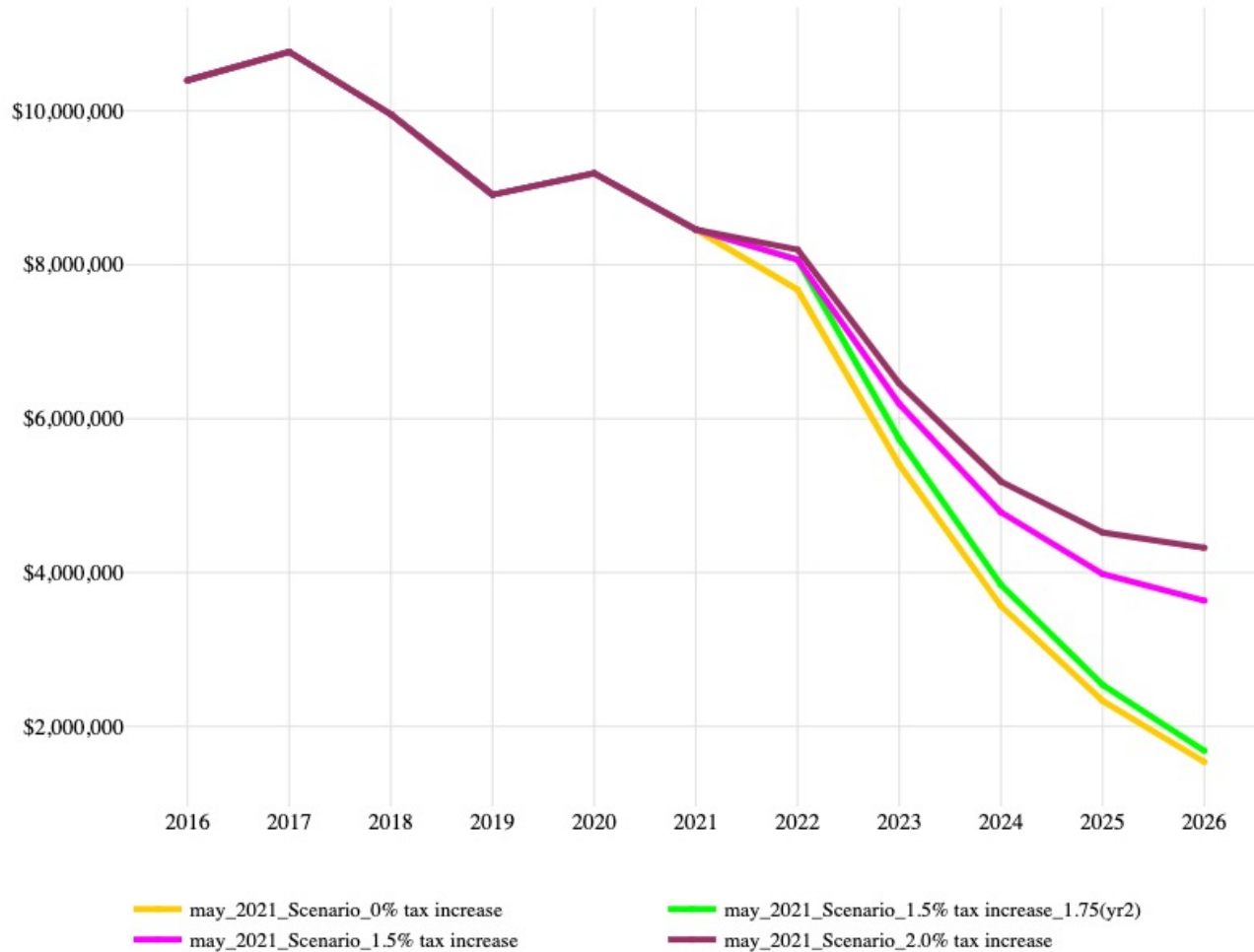
5 Year Projections

Total Revenues



5 Year Projections

General Fund Balance





Wyomissing Hills
Elementary Center



Wyomissing Area
Junior/Senior High School



West Reading
Elementary Center