

Wyomissing Area School District



*Proposed Budget
Finance Committee Meeting
May 2, 2018*



Wyomissing Area School District Mission and Vision Statements

Mission

Inspiring Excellence, One Spartan at a Time

Vision

The Wyomissing Area School District aspires to be the **preeminent** public educational institution; as we:

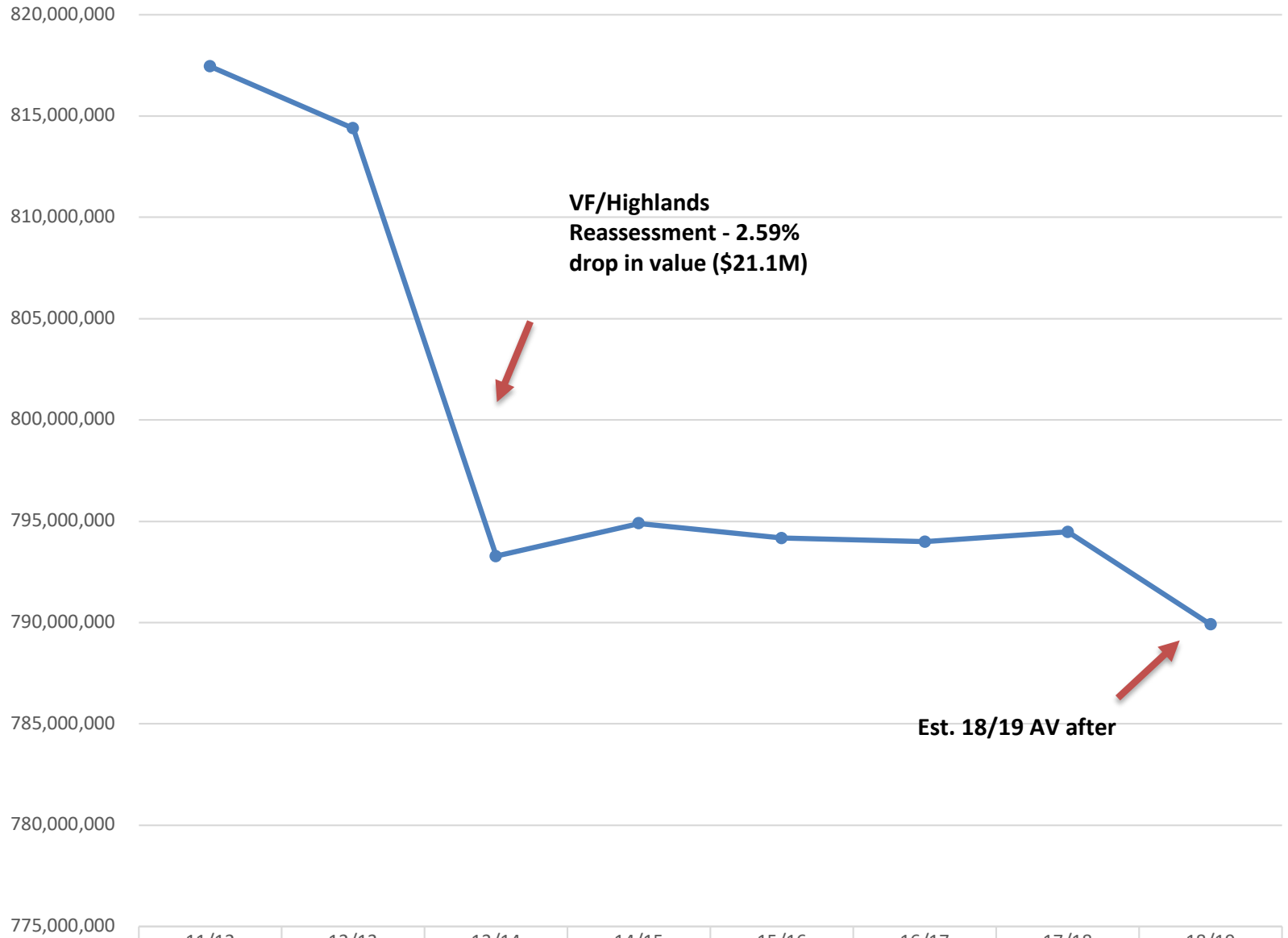
- prepare students to excel in a highly complex global community;
- offer rigorous academics, cutting edge technology and enriching extracurricular opportunities;
- attract and retain the best team of administrators and staff; and
- create a culture built on respect, trust and integrity.

Enrollment History and Projections

Wyomissing Area School District															
Enrollment History (Oct 1) and Projections															
	<u>1-Oct</u>											<u>Projections</u>			
<u>Grade</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>	<u>20-21</u>	<u>21-22</u>
K	128	103	125	121	119	126	126	122	143	116	152	125	145	129	129
1	129	139	111	136	130	124	127	141	125	142	135	163	134	156	139
2	136	125	149	114	132	137	125	130	153	141	145	144	174	143	166
3	138	140	133	147	127	138	128	129	147	145	139	148	147	178	146
4	119	136	153	145	147	138	139	133	129	138	150	139	148	147	179
5	149	127	140	154	145	153	143	148	138	137	139	156	145	154	153
6	133	144	132	152	156	156	158	154	146	144	130	141	158	147	156
7	168	136	153	139	151	170	158	158	159	153	135	131	142	159	148
8	156	165	133	154	138	155	176	161	158	156	161	137	133	144	161
9	144	162	173	142	154	143	172	174	178	166	164	169	144	140	151
10	185	132	160	170	138	157	147	161	160	164	168	155	160	136	133
11	148	172	122	162	164	140	156	144	157	164	157	159	147	157	134
12	160	140	174	122	159	167	144	157	148	160	169	160	162	150	160
Total	1893	1821	1858	1858	1860	1904	1899	1912	1941	1926	1944	1927	1939	1940	1955
State	1893	1821	1858	1858	1860	1904	1899	1912	1941	1849	1862	1871	1890	1909	1944
Special Ed	263	274	291	290	297	304	315	318	320	312	338	322	324	324	327
Notes:	<i>-07-08 through 17-18 are enrollment data as of October 1 of that particular school year.</i>														

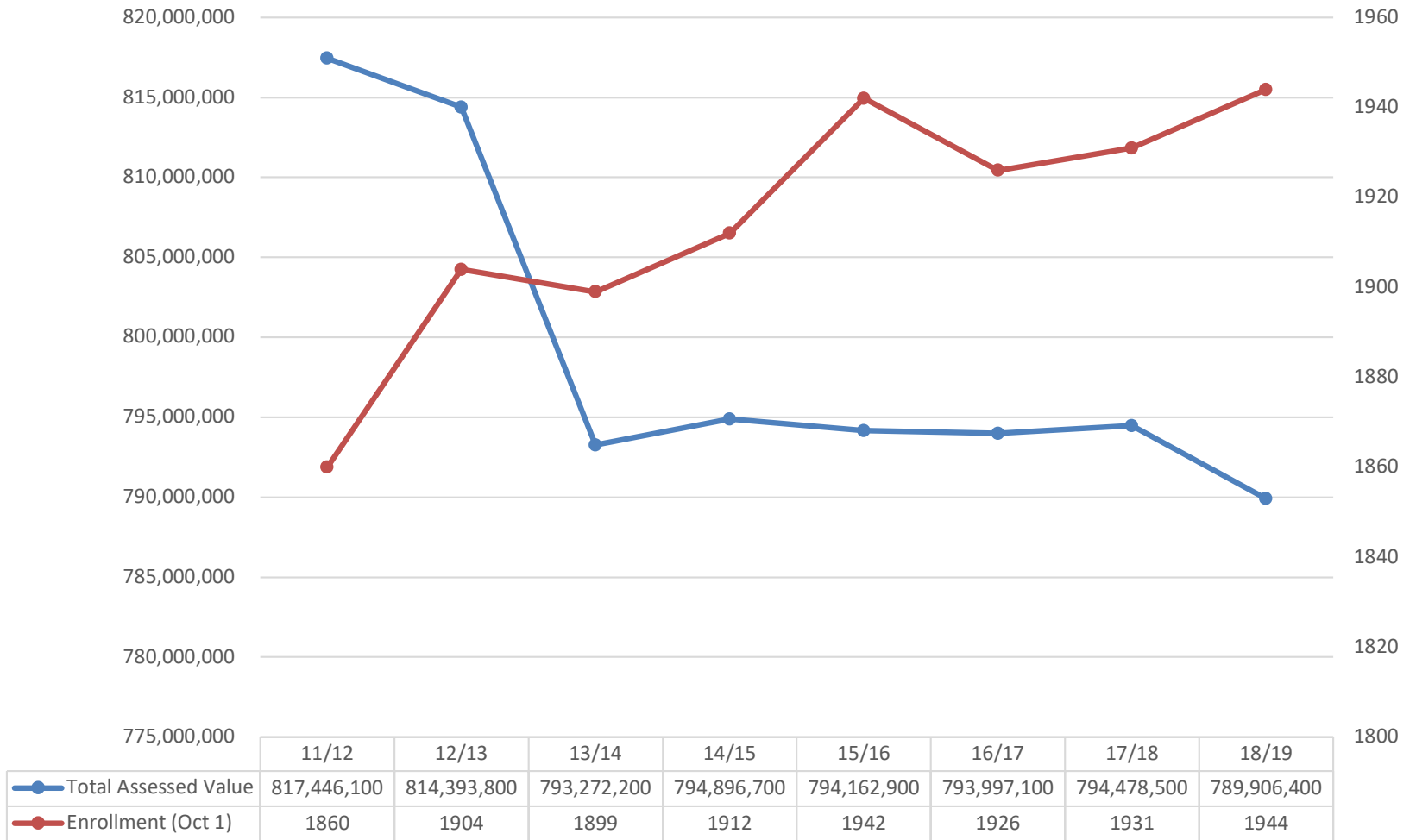
Real Estate Assessment

Total Assessed Value 2011 - 2019



Real Estate Assessment

Total Assessed Value and Enrollment Data 2011 - 2018

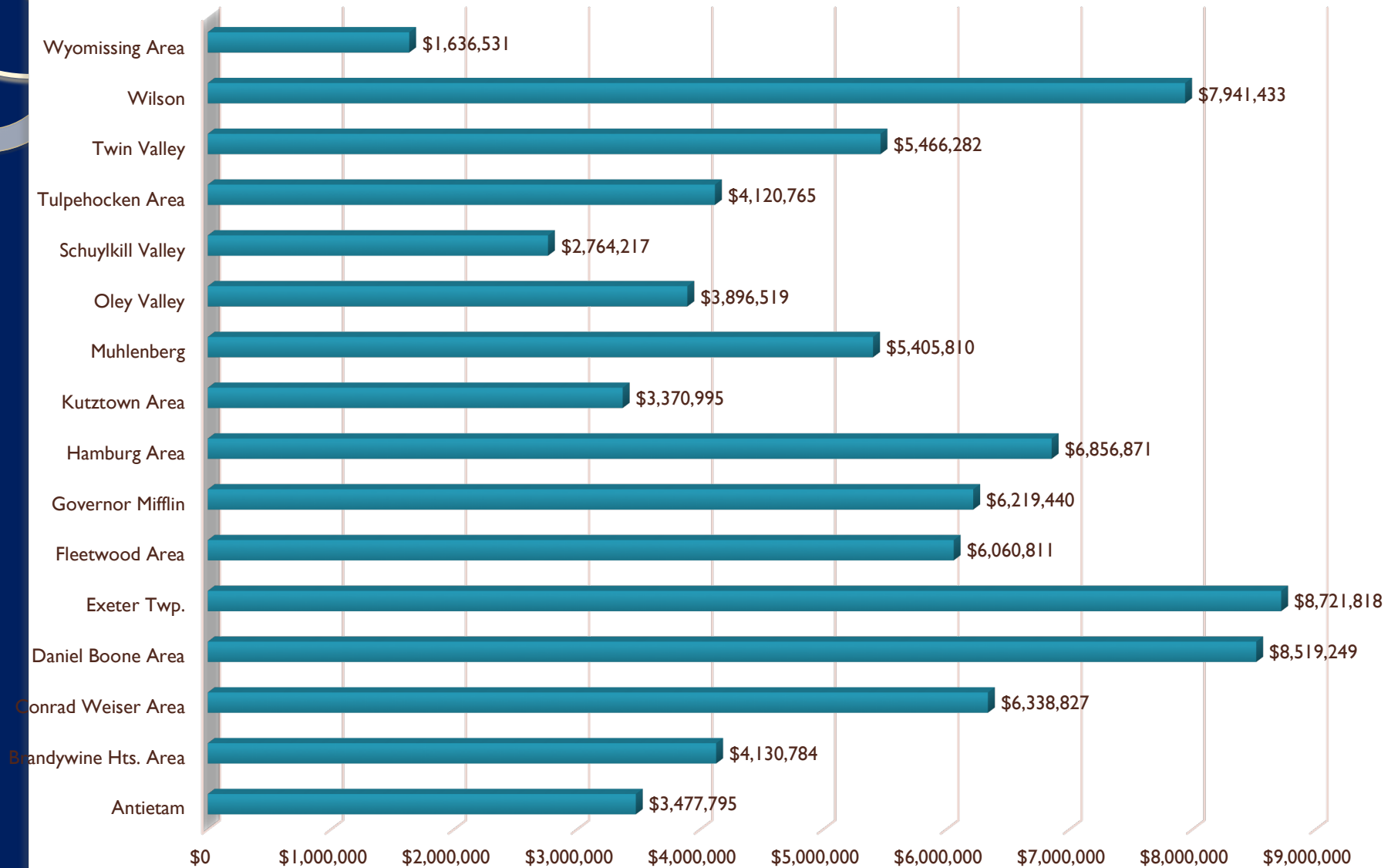


Berks County Millage Rates

	DISTRICT	2016-17 Millage	2017-18 Millage	CHANGE	% CHANGE
1	Antietam	37.79	39.15	1.3600	3.60%
2	Boyertown Area	24.27	25.02	0.7500	3.09%
3	Brandywine Hts. Area	32.3	32.7845	0.4845	1.50%
4	Conrad Weiser Area	27.135	28	0.8650	3.19%
5	Daniel Boone Area	29.7	30.2	0.5000	1.68%
6	Exeter Twp.	32.2187	32.6214	0.4027	1.25%
7	Fleetwood Area	31.81	32.56	0.7500	2.36%
8	Governor Mifflin	27.1	27.6	0.5000	1.85%
9	Hamburg Area	26.71	26.96	0.2500	0.94%
10	Kutztown Area	29.9543	29.9543	0.0000	0.00%
11	Muhlenberg	28.56	29.06	0.5000	1.75%
12	Oley Valley	26.3283	26.97273	0.6444	2.45%
13	Reading	17.689	17.93	0.2410	1.36%
14	Schuylkill Valley	27.07	27.07	0.0000	0.00%
15	Tulpehocken Area	27.7	27.6	-0.1000	-0.36%
16	Twin Valley	26.7702	27.5465	0.7763	2.90%
17	Wilson	24.95	25.29	0.3400	1.36%
18	Wyomissing Area	30.0665	30.0665	0.0000	0.00%
	West Reading Borough Tax Rate	8.85			
	Wyomissing Borough Tax Rate	3.9			
	County of Berks Tax Rate	7.657			

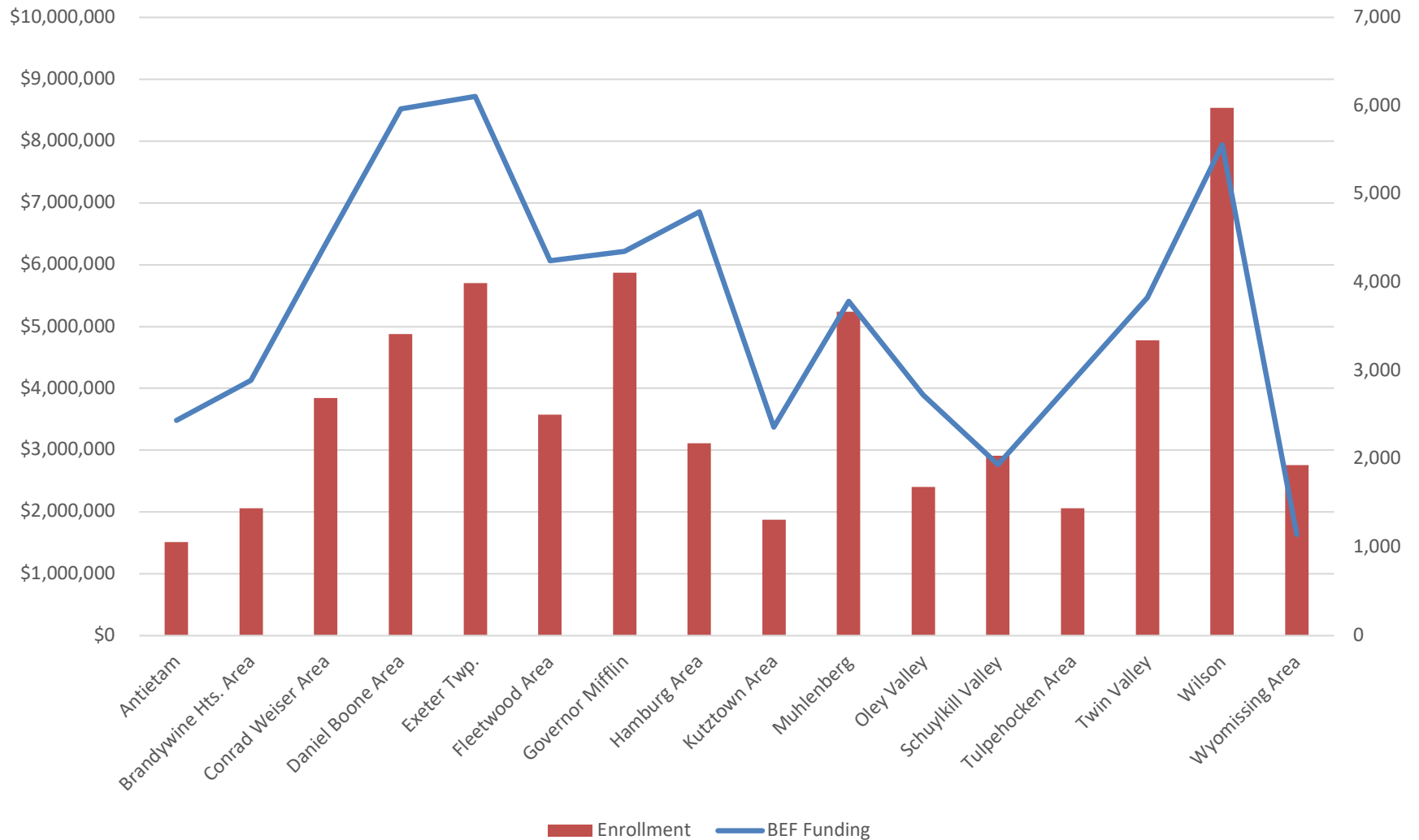
Berks County Basic Education Funding

Basic Education Funding - 2017/2018

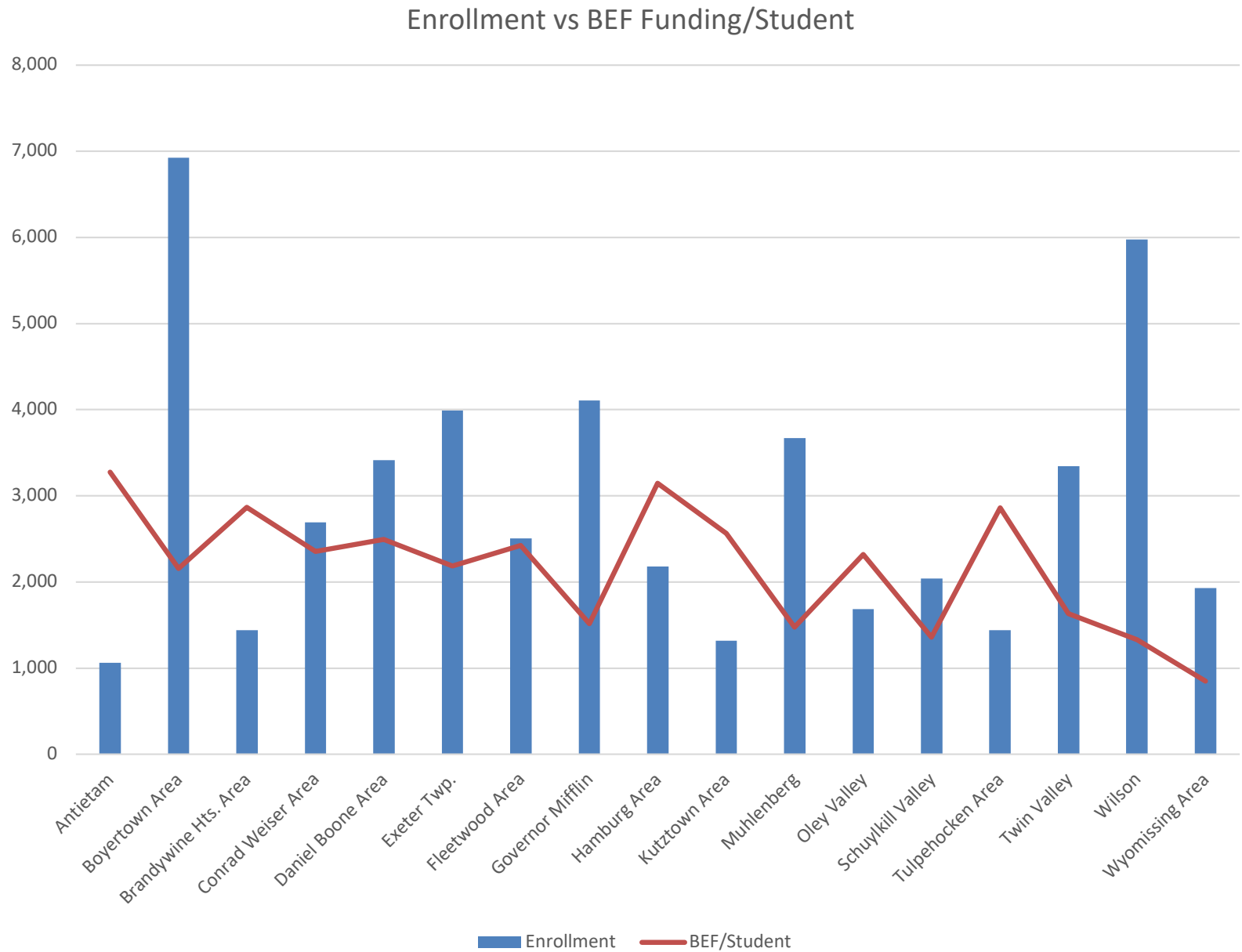


Berks County Basic Education Funding and Enrollment

Enrollment and Basic Education Funding (BEF)



Berks County Enrollment vs BEF/Student



Millage History

Wyomissing Area School District				
Millage History				
<u>Year</u>	<u>Millage</u>	<u>Increase in Mills</u>	<u>% Increase</u>	<u>PDE Index</u>
1998-99	14.6600	0.1800	1.24%	
1999-00	14.6600	0.0000	0.00%	
2000-01	15.0000	0.3400	2.32%	
2001-02	16.2000	1.2000	8.00%	
2002-03	17.5000	1.3000	8.02%	
2003-04	19.2000	1.7000	9.71%	
2004-05	20.9500	1.7500	9.11%	
2005-06	22.3500	1.4000	6.68%	
2006-07	23.8400	1.4900	6.67%	3.90%
2007-08	25.1700	1.3300	5.58%	3.40%
2008-09	26.4125	1.2425	4.94%	4.40%
2009-10	27.1080	0.6955	2.63%	4.10%
2010-11	27.8940	0.7860	2.90%	2.90%
2011-12	28.2845	0.3905	1.40%	1.40%
2012-13	28.5673	0.2828	1.00%	1.70%
2013-14	29.0529	0.4856	1.70%	1.70%
2014-15	29.4887	0.4358	1.50%	2.10%
2015-16	29.7849	0.2962	1.00%	1.90%
2016-17	30.0665	0.2816	0.95%	2.40%
2017-18	30.0665	0.0000	0.00%	2.50%
2018-19	30.0665	0.0000	0.00%	2.40%

Real Estate Tax Increase Summary

2017-18 Millage Inc %	Millage	Inc Millage	Property Tax Bill	Inc \$	Real Estate Tax Revenue	Inc \$	Inc %	Estimated Budget Deficit
0.00%	30.0665	-	4,510	-	\$ 22,527,201	9,301	0.0%	(1,686,201)
0.25%	30.142	0.075	4,521	11	\$ 22,583,631	56,431	0.2%	(1,639,071)
0.35%	30.172	0.105	4,526	16	\$ 22,606,203	79,003	0.3%	(1,616,499)
0.50%	30.217	0.150	4,533	23	\$ 22,640,062	112,861	0.5%	(1,582,641)
0.60%	30.247	0.180	4,537	27	\$ 22,662,634	135,433	0.6%	(1,560,068)
0.75%	30.292	0.225	4,544	34	\$ 22,696,492	169,292	0.7%	(1,526,210)
0.85%	30.322	0.256	4,548	38	\$ 22,719,064	191,864	0.8%	(1,503,638)
0.95%	30.3521	0.286	4,553	43	\$ 22,741,637	214,436	0.9%	(1,481,066)
1.00%	30.3672	0.301	4,555	45	\$ 22,752,923	225,722	1.0%	(1,469,780)
1.10%	30.397	0.331	4,560	50	\$ 22,775,495	248,294	1.0%	(1,447,207)
1.25%	30.442	0.376	4,566	56	\$ 22,809,353	282,153	1.2%	(1,413,349)
1.30%	30.457	0.391	4,569	59	\$ 22,820,639	293,439	1.2%	(1,402,063)
1.40%	30.487	0.421	4,573	63	\$ 22,843,212	316,011	1.3%	(1,379,491)
1.50%	30.517	0.451	4,578	68	\$ 22,865,784	338,583	1.4%	(1,356,919)
1.55%	30.533	0.466	4,580	70	\$ 22,877,070	349,869	1.5%	(1,345,632)
1.60%	30.548	0.481	4,582	72	\$ 22,888,356	361,155	1.5%	(1,334,346)
1.65%	30.563	0.496	4,584	74	\$ 22,899,642	372,441	1.6%	(1,323,060)
1.66%	30.566	0.499	4,585	75	\$ 22,901,899	374,699	1.6%	(1,320,803)
1.70%	30.578	0.511	4,587	77	\$ 22,910,928	383,727	1.6%	(1,311,774)
1.75%	30.593	0.526	4,589	79	\$ 22,922,214	395,014	1.7%	(1,300,488)
1.90%	30.638	0.571	4,596	86	\$ 22,956,073	428,872	1.8%	(1,266,630)
2.00%	30.668	0.601	4,600	90	\$ 22,978,645	451,444	1.9%	(1,244,058)
2.10%	30.698	0.631	4,605	95	\$ 22,991,721	464,520	2.0%	(1,230,981)
2.25%	30.743	0.676	4,611	101	\$ 23,025,565	498,365	2.1%	(1,197,137)
2.30%	30.758	0.692	4,614	104	\$ 23,037,007	509,806	2.1%	(1,185,696)
2.40%	30.788	0.722	4,618	108	\$ 23,059,410	532,209	2.2%	(1,163,293)
2.50%	30.818	0.752	4,623	113	\$ 23,081,973	554,772	2.3%	(1,140,730)

*Index 2.4%

Real Estate Tax Increase Summary



2% Increase

\$150,000 Assessed Value  **\$90 More In Taxes**

Potential Budget Uncertainties

- ✓ Expenditure Uncertainties
 - ✓ Enrollment
 - ✓ Special Education Costs
 - ✓ Charter/Cyber School Expenditures
 - ✓ Health Care Increase (Currently 10% - final number late May)

- ✓ Revenue Uncertainties
 - ✓ Changes in the State Budget for 18/19
 - ✓ Property Tax Reform
 - ✓ Transportation Subsidy Decrease
 - ✓ ACCESS Funding
 - ✓ Changes in Assess Value



2018-19 Budget Overview

Current Status of 2018-19 Budget

Revenue Budget [^] :	\$34,653,899
Expenditure Budget:	<u>\$36,340,100</u>
Budget Surplus/(Deficit):	\$1,686,201

[^]Budget before any proposed tax increase



Revenue Assumptions for 2018-2019

Local Sources (\$27.5M or 79.34%)

- ✓ Assessment base decrease
 - ✓ -.575% -- (4,572,100)
 - ✓ does not include interim assumption for Wawa/Yocum Institute/Narrow Fabrics/VF
- ✓ Real Estate Tax Millage increase of 2%
 - ✓ 2.4% is the Act 1 Index
 - ✓ Millage rate would increase to 30.668
 - ✓ Tax bill would increase \$90 on a home assessed at \$150,000



Revenue Assumptions for 2018-2019

State Sources (*\$6.65 or 19.21%*)

- ✓ Basic Education and Special Education Subsidy
 - ✓ Budget does include the proposals in Governor Wolf's State budget
- ✓ Retirement Reimbursement
 - ✓ Reflects increase in retirement expense to District
- ✓ Transportation Subsidy
 - ✓ Reflects flat lined revenue, no decrease



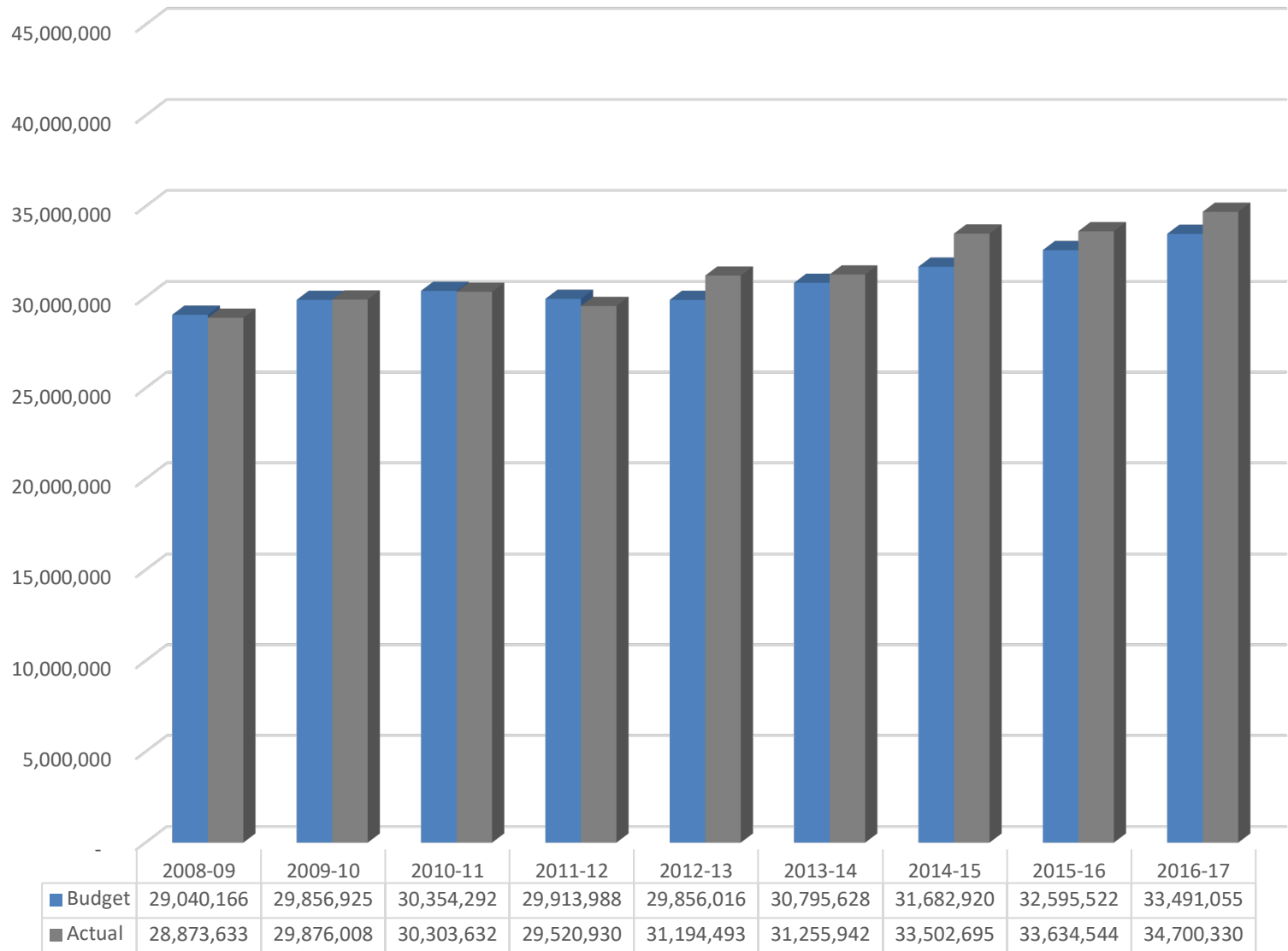
Revenue Assumptions for 2018-2019

Federal Sources (*\$501K or 1.45%*)

- ✓ Title I, Title II and Title III based on 2017-2018 allocations
- ✓ Assumes Title IV is funded at same level of 17/18
- ✓ Medical Assistance ACCESS funding reduced based on balance of funds available in the program



Revenue History



Expenditure Assumptions 2018-19

- ✓ Salaries in accordance with employee existing wage agreements
- ✓ Medical Insurance contract increase maximum of 10%
- ✓ Employer retirement rate contribution increase of .86% or \$428,133 (net = \$214,067)



Overview of Personnel Changes 2018-19

Position	Description	Increase/Decrease to Budget
STEAM Teacher (WHEC)	New FTE	Increase
Assistant Principal (WHEC)	New FTE	Increase
Elementary Teacher (WHEC)	Retirement	Decrease
Elementary Teacher (WREC)	Retirement	Decrease
Building Secretary	Retirement	Decrease
Behavior Specialist	Deleted FTE	Decrease
Computer Aide (WHEC)	Deleted FTE	Decrease
Library Aide (WHEC)	Deleted FTE	Decrease

Expenditures - 2018-19



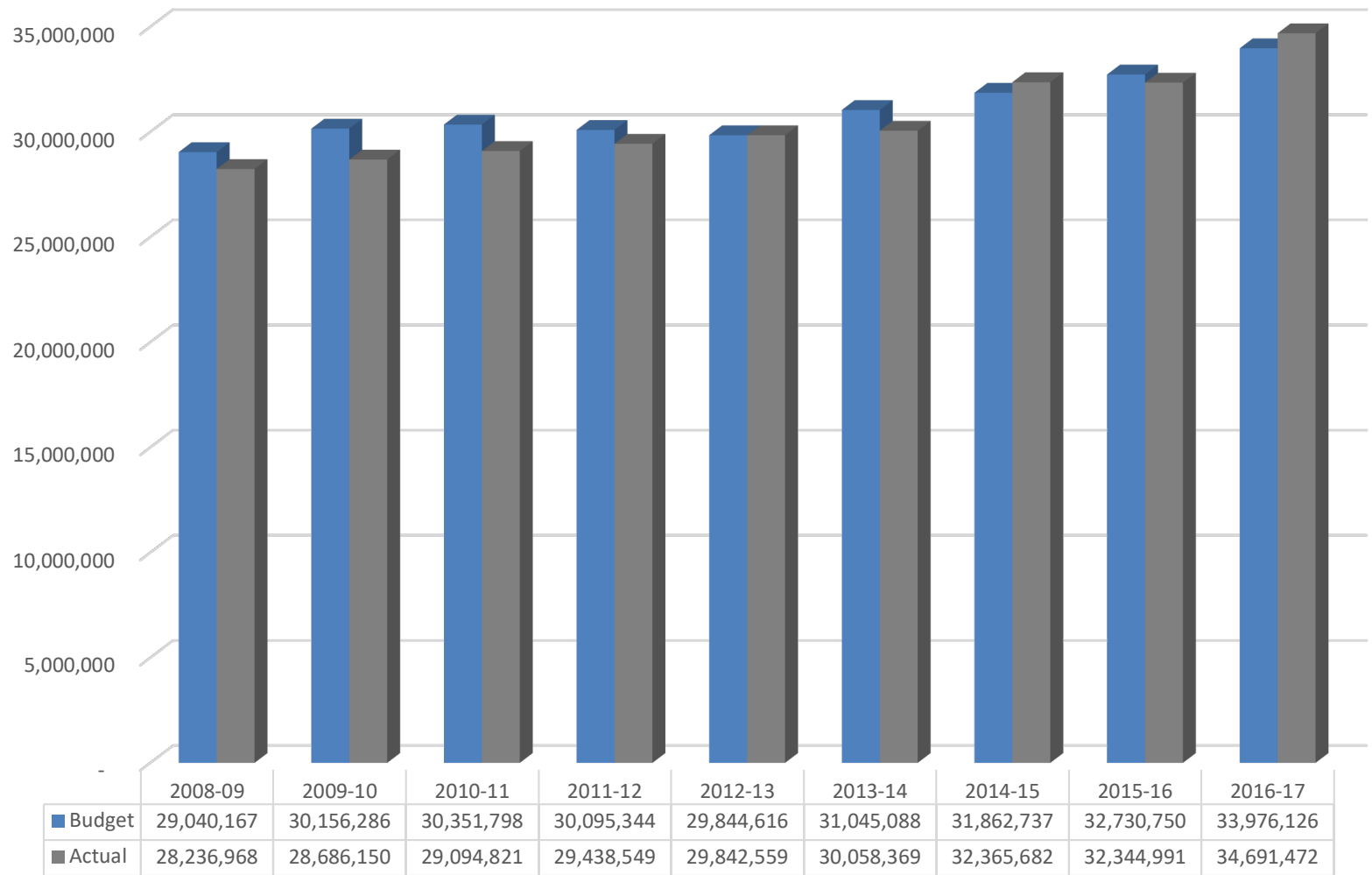
↑
Instruction

↑ Support Services
↑ Operation of Non-Instructional Services

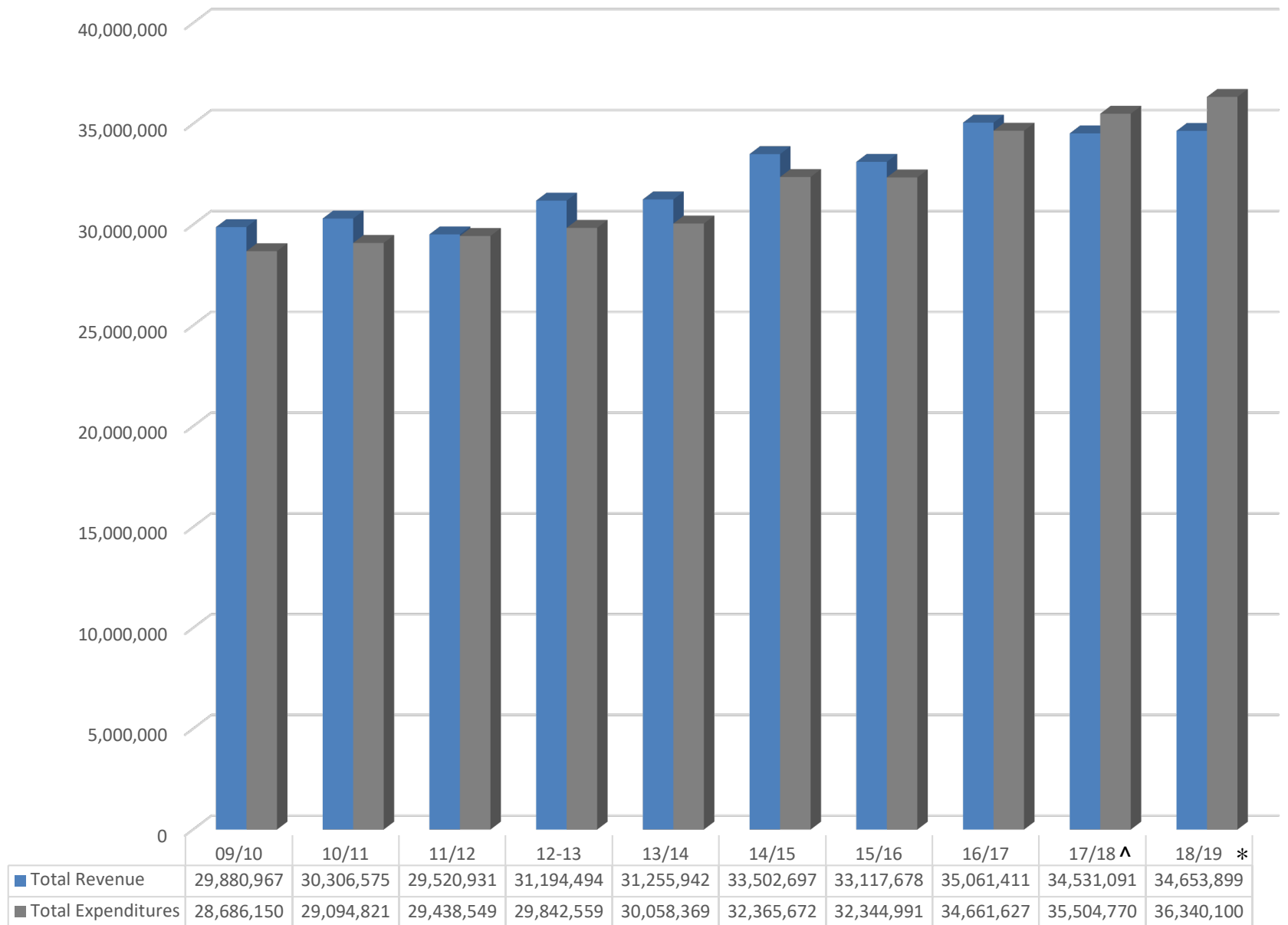
↑ Other Expenditures & Financing Uses

Instruction	\$20,767,454	Oper. of Non-Instruct. Svcs	\$1,006,982
✓ Regular Instruction	\$15,183,245	✓ Student Activities	\$970,545
✓ Special Education	\$5,112,005	✓ Community Services	\$35,687
Support Services	\$10,621,499	Other Exp & Financing	\$3,944,165
✓ Pupil Services	\$1,444,787		
✓ Instructional Services	\$816,150		
✓ Administration	\$2,315,624		
✓ Business Services	\$677,217		
✓ Plant Operations	\$2,687,800		
✓ Student Transportation	\$916,200		

Expenditure History

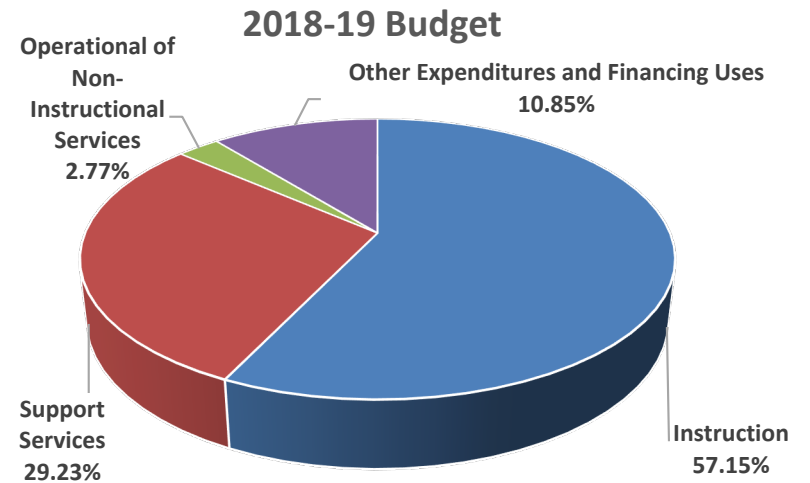
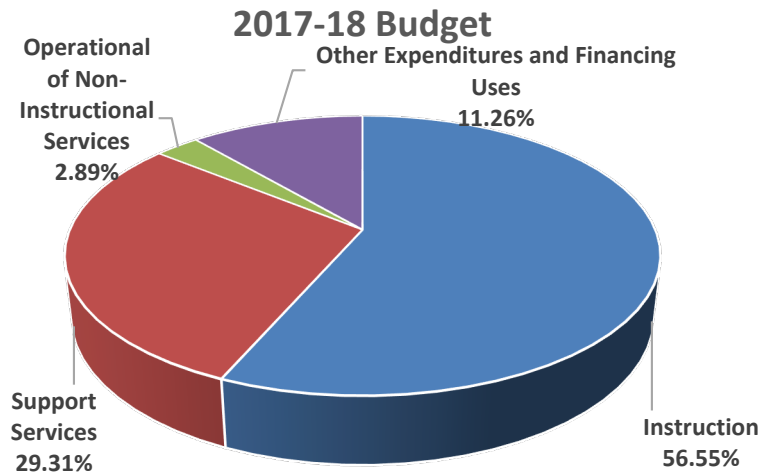


Revenue and Expenditure Budget History



*^indicates adopted budget *indicates proposed budget*

General Operating Fund Budget Expenditures by Program

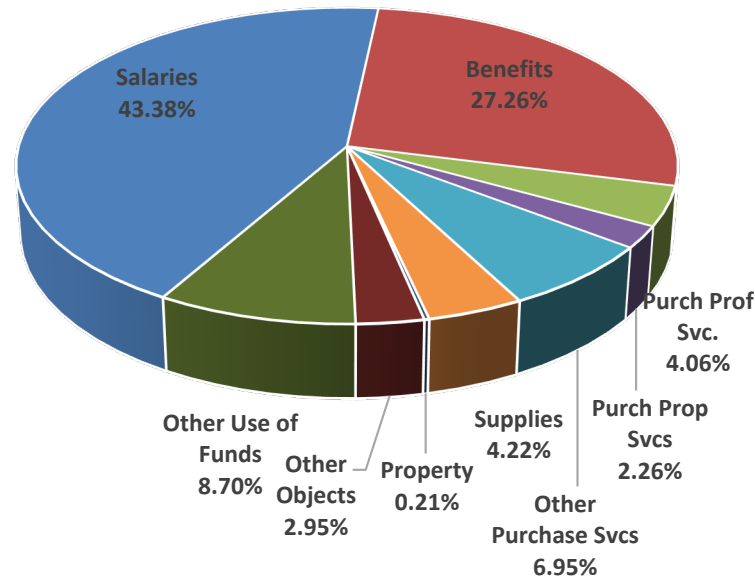


- Instruction
- Support Services
- Operational of Non-Instructional Services
- Other Expenditures and Financing Uses

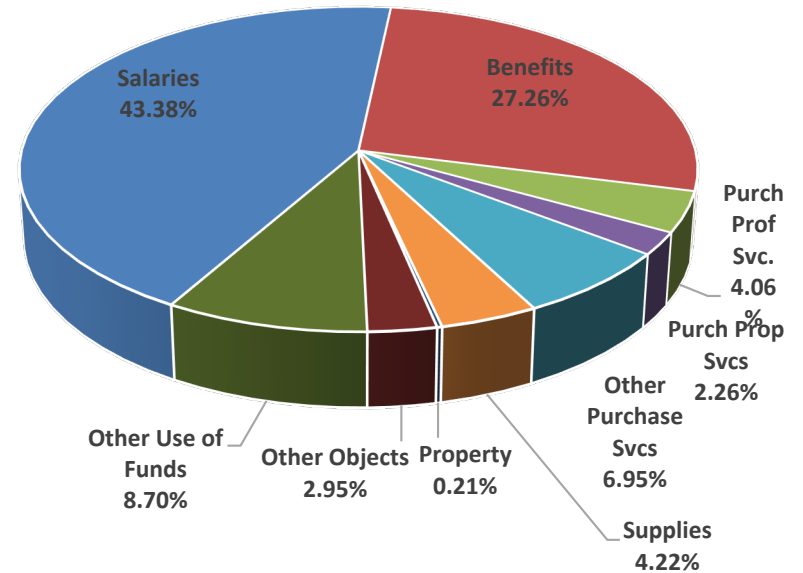
- Instruction
- Support Services
- Operational of Non-Instructional Services
- Other Expenditures and Financing Uses

General Operating Fund Budget Expenditures by Object

2017-18 Budget

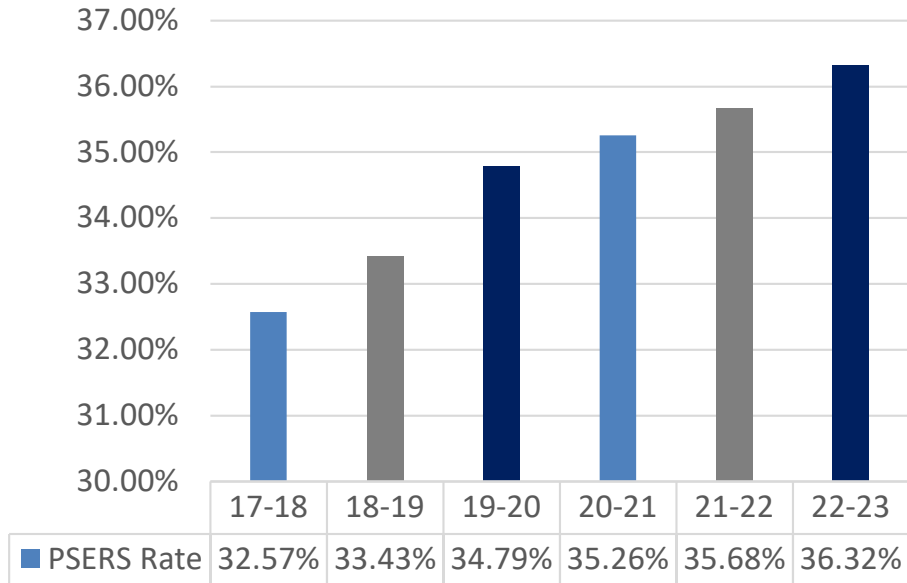


2018-19 Budget



PSERS Employer Contribution Rate History/Projections

PSERS Contribution %



Fund Balance Usage

	Committed Fund Balance	Amount Used	Remaining Balance
16-17			\$ 4,193,192
17-18	\$ 4,193,192	\$ -	\$ 4,193,192
18-19	\$ 4,193,192	\$ 286,410	\$ 3,906,782
19-20	\$ 3,906,782	\$ 500,477	\$ 3,406,305
20-21	\$ 3,406,305	\$ 698,262	\$ 2,708,043
21-22	\$ 2,708,043	\$ 793,219	\$ 1,914,824
22-23	\$ 1,914,824	\$ 873,667	\$ 1,041,157

5 Year Forecast/Projections

	BUDGET		REVENUE / EXPENDITURE PROJECTIONS								
	2018	2019	%Δ	2020	%Δ	2021	%Δ	2022	%Δ	2023	%Δ
REVENUE											
Local	\$27,503,587	\$27,494,871	-0.03%	\$28,242,439	2.72%	\$29,628,008	4.91%	\$30,289,023	2.23%	\$30,935,128	2.13%
State	\$6,430,555	\$6,658,049	3.54%	\$6,879,048	3.32%	\$7,011,555	1.93%	\$7,125,921	1.63%	\$7,155,603	0.42%
Federal	\$596,949	\$500,978	-16.08%	\$320,831	-35.96%	\$320,831	0.00%	\$320,831	0.00%	\$320,831	0.00%
Transfers In	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$34,531,091	\$34,653,898	0.36%	\$35,442,318	2.28%	\$36,960,394	4.28%	\$37,735,775	2.10%	\$38,411,562	1.79%
EXPENDITURES											
Salary and Benefit Costs	\$25,081,336	\$25,947,082	3.45%	\$27,140,222	4.60%	\$27,936,153	2.93%	\$28,673,027	2.64%	\$29,451,379	2.71%
Other	\$10,423,434	\$10,392,930	-0.29%	\$11,359,951	9.30%	\$11,663,655	2.67%	\$11,778,425	0.98%	\$11,947,119	1.43%
TOTAL EXPENDITURES	\$35,504,770	\$36,340,012	2.35%	\$38,500,173	5.94%	\$39,599,808	2.86%	\$40,451,452	2.15%	\$41,398,499	2.34%
SURPLUS / DEFICIT	(\$973,679)	(\$1,686,114)		(\$3,057,855)		(\$2,639,414)		(\$2,715,676)		(\$2,986,936)	
BEGINNING FUND BALANCE	\$8,118,626	\$7,144,947		\$5,458,833		\$2,400,978		(\$238,436)		(\$2,954,112)	
PROJECTED YEAR END BALANCE	\$7,144,947	\$5,458,833		\$2,400,978		(\$238,436)		(\$2,954,112)		(\$5,941,048)	
FUND BALANCE AS % OF EXPENDITURES	20.12%	15.02%		6.24%		-0.60%		-7.30%		-14.35%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	2.41	1.80		0.75		-0.07		-0.88		-1.72	

Capital Projects Forecast

Grand Total By Proposed Funding Source

	<u>2017/18</u>	<u>2018/19</u>	<u>2019/20</u>	<u>2020/21</u>	<u>2021/22</u>	<u>2022/23</u>
Bond - New	6,400,000	0	10,000,000	0	0	0
Bond - 2015	0	0	0	0	0	0
Capital	16,300	398,624	1,355,000	18,642	12,000	14,600
Budget	29,200	12,000	48,117	15,500	19,000	7,000
Fund Balance - Curriculum	1,000,000	25,000	0	0	0	0
Fund Balance - Vehicles	78,239	25,000	24,292	6,000	0	45,700
Total	7,523,739	460,624	11,427,409	40,142	31,000	67,300

	<u>As of 12/21/2017</u>	<u>Additional Funds 6/30/17¹</u>	<u>Potential Future Fund Bal Alloc.²</u>	<u>Future Balance</u>
Current Balance:				
Capital Reserve	\$1,372,215	\$914,883	\$0	\$2,287,098
2009 Bond	9,459	0	0	9,459
2015 Bond	299,142	0	0	299,142
Fund Balance - Curriculum Enhancements	1,141,001	0	0	1,141,001
Fund Balance - Vehicles and Equipment Replacement	194,859	0	0	194,859
Total Available				3,931,559

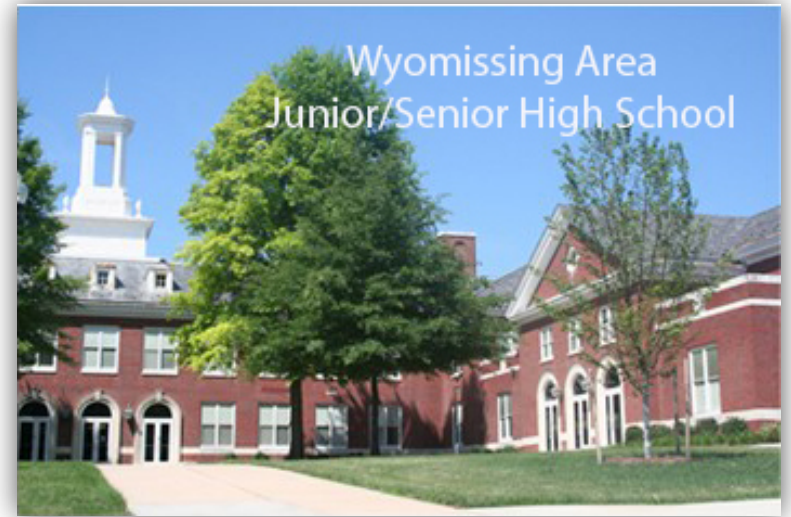
Projected Budget Ending Fund Balance – 2018-19

- ✓ Committed:
 - ✓ PSERS - \$3.871M
 - ✓ Curriculum Enhancements - \$396K
 - ✓ Vehicle Equipment Replacement - \$186K
- ✓ Unassigned - \$2.33M





Wyomissing Hills
Elementary Center



Wyomissing Area
Junior/Senior High School



West Reading
Elementary Center