

Wyomissing Area School District



*Proposed Final Budget
Board Meeting
May 12, 2014*

Mission Statement

The Wyomissing Area School District, in partnership with parents and community is committed to:

- ✓ Educate all students to their fullest potential
- ✓ Provide all students with the opportunity to acquire the knowledge and skills to be successful in the 21st century
- ✓ Encourage all students to be productive, responsible citizens and lifelong learners



Enrollment History and Projections

Grade	<u>October 1</u>										<u>Projections</u>			
	<u>04-05</u>	<u>05-06</u>	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>
K	130	138	127	128	103	125	121	119	126	126	109	134	118	135
1	122	140	140	129	139	111	136	130	124	127	131	114	140	123
2	145	134	143	136	125	149	114	132	137	125	128	132	115	142
3	124	144	131	138	140	133	147	127	138	128	129	132	136	119
4	171	132	150	119	136	153	145	147	138	139	132	133	136	140
5	157	175	130	149	127	140	154	145	153	143	143	135	136	139
6	140	154	184	133	144	132	152	156	156	158	149	149	140	142
7	171	143	160	168	136	153	139	151	170	158	163	154	154	144
8	164	189	145	156	165	133	154	138	155	176	161	166	157	157
9	182	173	201	144	162	173	142	154	143	172	185	169	174	165
10	139	170	151	185	132	160	170	138	157	147	173	186	170	175
11	132	133	162	148	172	122	162	164	140	156	146	174	187	171
12	159	135	131	160	140	174	122	159	167	144	157	147	176	189
Total	1936	1960	1955	1893	1821	1858	1858	1860	1904	1899	1906	1925	1939	1941
State	1858	1905	1872	1893	1821	1858	1858	1860	1904	1899	1864	1841	1833	1803

Revenue Assumptions for 2014-2015

Local Sources

- ✓ Assessment base growth
.14% -- 1,080,825
- ✓ Real Estate Tax Millage increase
- ✓ Earned income tax budgeted at 6.9% increase based on increase in collections with Act 32 implementation



Revenue Assumptions for 2014-2015

State Sources

- ✓ **Basic Education Subsidy/Other Funding Sources**
 - ✓ Governor 2014-15 proposed budget no increase for WASD
- ✓ **Special Education Subsidy**
 - ✓ Governor 2014-15 proposed budget no increase for 7th fiscal year for WASD
- ✓ **Ready to Learn Grant**
 - ✓ Governor 2014-15 proposed budget
 - ✓ Increase \$171,000 former PA Accountability Block Grants
- ✓ **Retirement Reimbursement**
 - ✓ Reflects increase in ret. exp. to District
 - ✓ \$273,928 or 23.1% reflects PA reimb. of ret. exp.



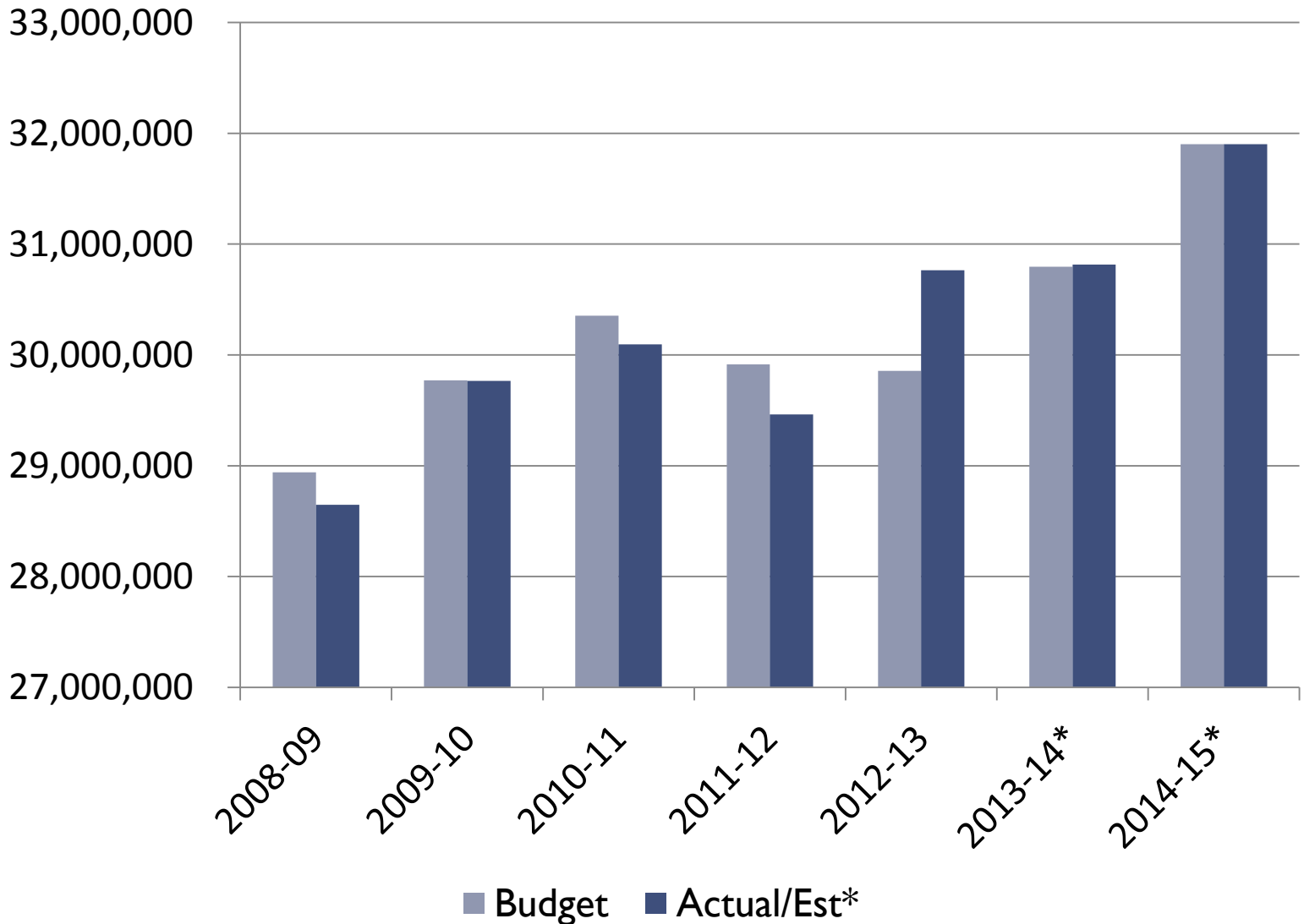
Revenue Assumptions for 2014-2015

Federal Sources

- ✓ Title I and Title II based on 2013-2014 allocations
- ✓ Medical Assistance ACCESS funding reduced based on balance of funds available in the program



Revenue History



Expenditure Assumptions 2014-2015

- ✓ Salaries in accordance with employee existing wage agreements
- ✓ Medical Insurance contract increase 7%
- ✓ Employer retirement rate contribution increase of 4.44% or \$547,856 (net = \$273,928)
- ✓ 2009 General Obligation Bond refinancing reduction of over \$80,000 principal and interest payments over next five years

Overview of Personnel Changes 2014-2015

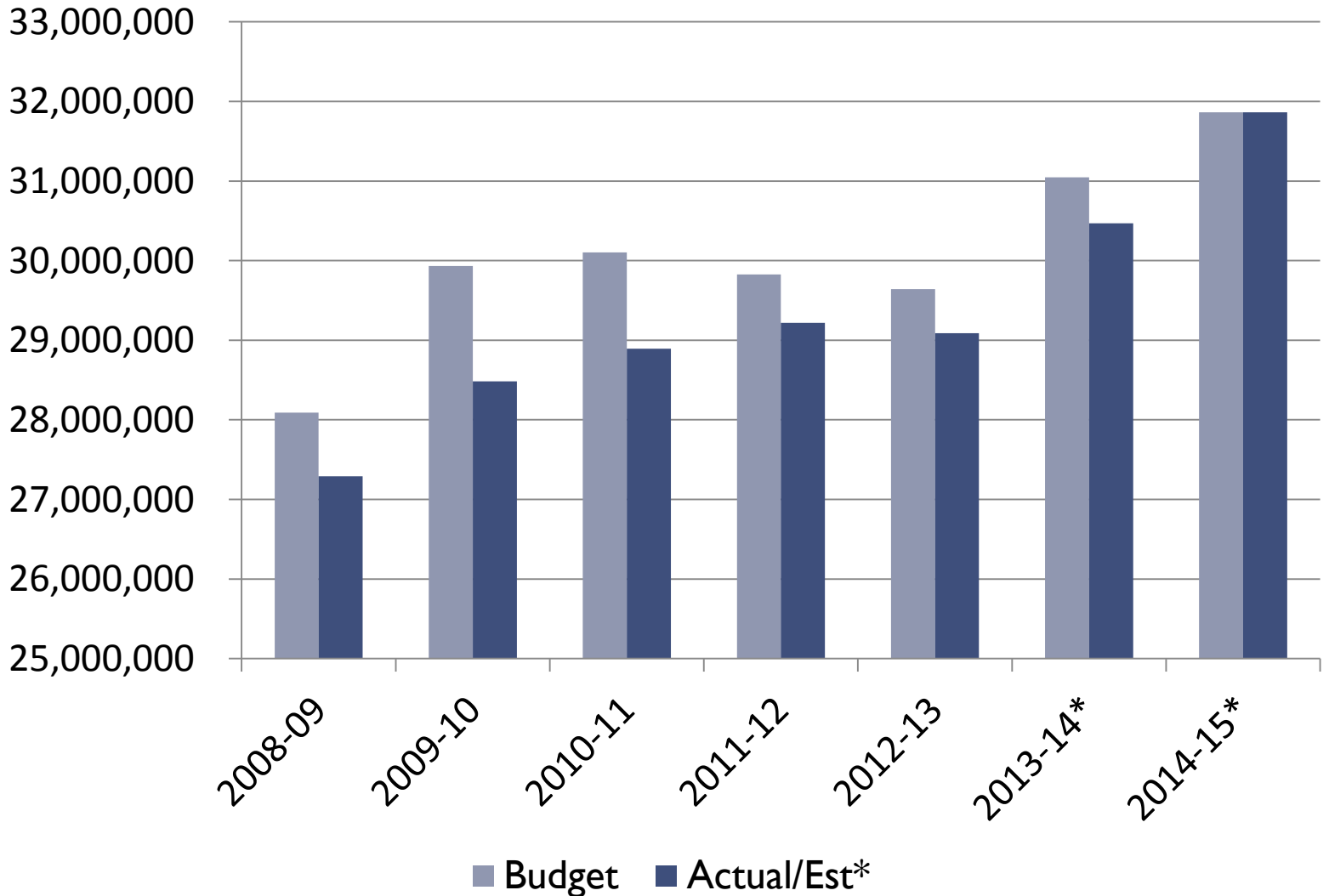
Position	Description	Amount
Kindergarten Aide	Three (3) net new positions	\$38,289.52
Business Administrator	Reduced Budgeted Compensation	(\$12,191.28)
Dean of Students	Reduced Budgeted Compensation	(\$10,324.00)
Director of Special Education	Reduced Budgeted Compensation	(\$49,640.61)
English/RTI Teacher	Reduced FTE from 1 to .6	(\$54,388.05)
Family & Consumer Science	Retirement and Replacement w/STEM Position	(\$47,908.05)
Director of Development	Zero Budgeted Director Position	(\$131,438.56)
Assistive Technology	Replace with Data Specialist	(\$4,207.29)
Elementary Teacher	Retirement and Replacement	(\$51,604.11)
Net Change to Budget		(\$323,323.14)

Key Change in Expenditures 2014-2015

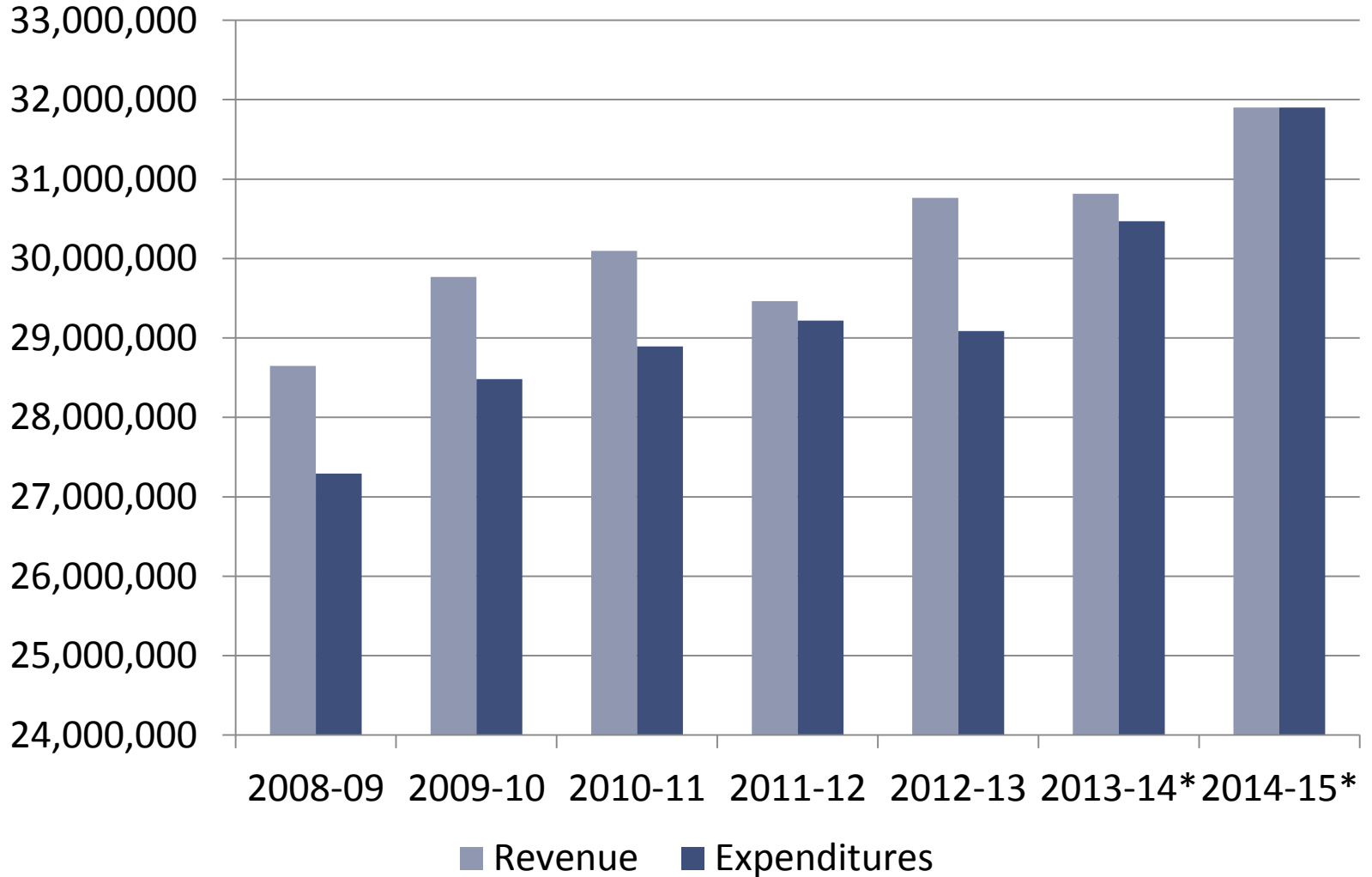
Description	Amount
Debt Service Savings due to refinancing of 2009B Bond	(\$83,199)
Medical Insurance increase at 7%	(\$60,809)
Increase in Contracting Development Services	\$30,000
Net Change to Budgeted Expenses	(\$114,008)



Expenditure History

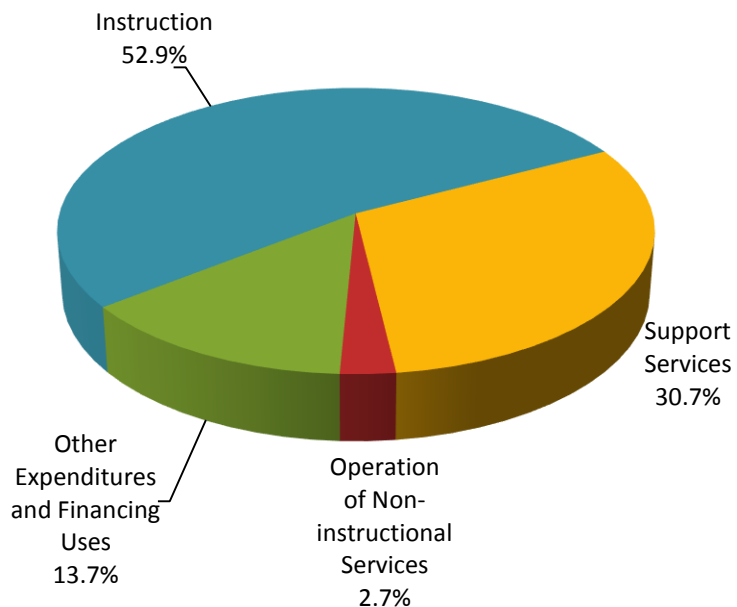


Revenue and Expenditure Budget History



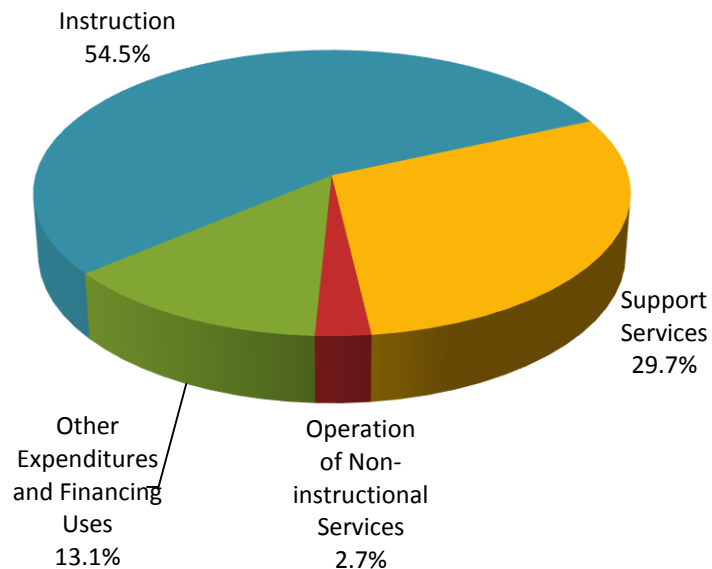
General Operating Fund Budget Expenditures by Program

2013-14 Budget



- Instruction
- Support Services
- Operation of Non-instructional Services
- Other Expenditures and Financing Uses

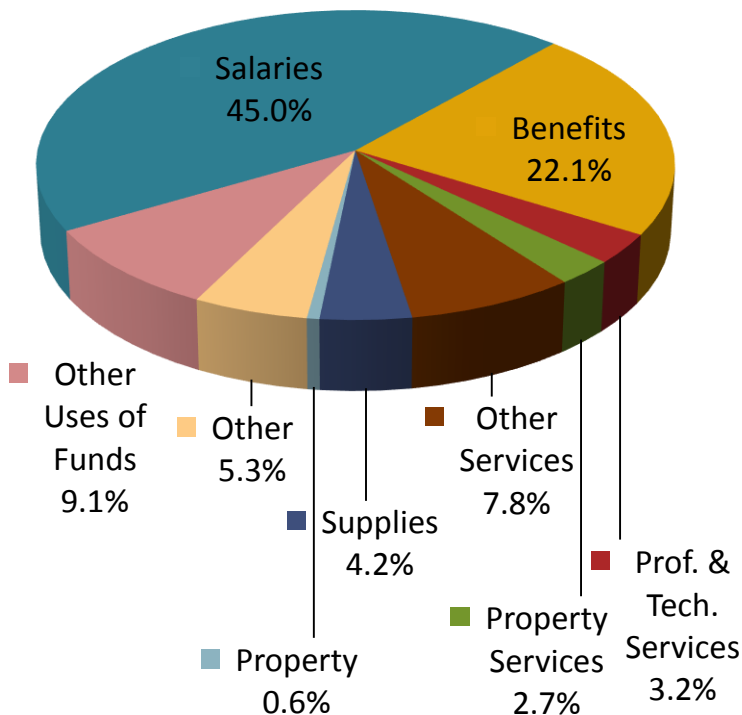
2014-15 Budget



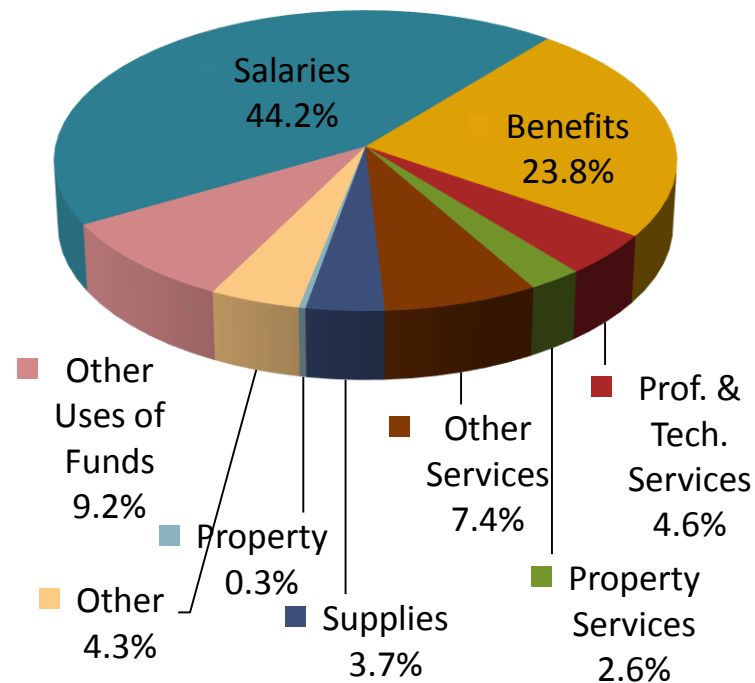
- Instruction
- Support Services
- Operation of Non-instructional Services
- Other Expenditures and Financing Uses

General Operating Fund Budget Expenditures by Object

2013-14 Budget



2014-15 Budget



Projected Budget Ending Fund Balance – 2014/15

- ✓ Committed:
 - ✓ Capital Designated – Security - \$250K
 - ✓ PSERS - \$3.06M
 - ✓ Curriculum Enhancements - \$463K
 - ✓ Vehicle Equipment Replacement - \$300K
- ✓ Unassigned - \$3.02M

Potential Budget Variables

- ✓ Expenditure Variables
 - ✓ Health Care Insurance
 - ✓ Legislative Change in Charter School Funding
- ✓ Revenue Variables
 - ✓ Changes in the State Budget
 - ✓ Special Education Revenue Formula
 - ✓ Ready to Learn Grant
 - ✓ Access Funding

Millage History

Year	Millage	Increase in Mills	% Increase
1998-99	14.6600	0.1800	1.24%
1999-00	14.6600	0.0000	0.00%
2000-01	15.0000	0.3400	2.32%
2001-02	16.2000	1.2000	8.00%
2002-03	17.5000	1.3000	8.02%
2003-04	19.2000	1.7000	9.71%
2004-05	20.9500	1.7500	9.11%
2005-06	22.3500	1.4000	6.68%
2006-07	23.8400	1.4900	6.67%
2007-08	25.1700	1.3300	5.58%
2008-09	26.4125	1.2425	4.94%
2009-10	27.1080	0.6955	2.63%
2010-11	27.8940	0.7860	2.90%
2011-12	28.2845	0.3905	1.40%
2012-13	28.5673	0.2828	1.00%
2013-14	29.0529	0.4856	1.70%
2014-15	29.6049	0.5520	1.90%

Real Estate Tax Increase Summary

Millage Inc %	Millage	Inc. Millage	Revenue	Inc (\$)	Inc%	Est. Bud. Sur/(Def)(\$)
0.00%	29.053	0	\$21,606,503	0	0.0%	(412,367)
0.25%	29.126	0.073	\$21,660,761	54,259	0.2%	(358,108)
0.50%	29.198	0.145	\$21,715,020	108,518	0.5%	(303,849)
0.60%	29.227	0.147	\$21,736,724	130,221	0.6%	(282,146)
0.75%	29.271	0.218	\$21,769,279	162,776	0.7%	(249,590)
1.00%	29.343	0.291	\$21,823,538	217,035	0.9%	(195,332)
1.10%	29.372	0.320	\$21,845,241	238,739	1.0%	(173,628)
1.25%	29.416	0.363	\$21,877,797	271,294	1.2%	(141,073)
1.50%	29.489	0.436	\$21,932,055	325,553	1.4%	(86,814)
1.60%	29.518	0.465	\$21,953,759	347,256	1.5%	(65,111)
1.75%	29.561	0.508	\$21,986,314	379,811	1.6%	(32,555)
1.90%	29.604	0.568	\$22,018,869	412,367	1.8%	0
2.00%	29.634	0.581	\$22,040,573	434,070	1.9%	21,703
2.10%*	29.663	0.610	\$22,062,276	455,774	2.0%	43,407

*Index

Berks County Millage Rates

	DISTRICT	2012-13 MILLAGE	2013-14 MILLAGE	CHANGE	% CHANGE
1	Reading	16.9200	16.9200	0.0000	0.00%
2	Boyertown Area	21.8800	22.5200	0.6400	2.93%
3	Twin Valley	22.6000	23.8814	1.2814	5.67%
4	Wilson	23.6600	24.0000	0.3400	1.44%
5	Oley Valley	24.5590	24.9318	0.3728	1.52%
6	Governor Mifflin	24.5000	25.3000	0.8000	3.27%
7	Conrad Weiser Area	25.2700	25.7100	0.4400	1.74%
8	Hamburg Area	25.7100	25.9600	0.2500	0.97%
9	Schuylkill Valley	26.2700	26.7900	0.5200	1.98%
10	Muhlenberg	26.3100	26.8100	0.5000	1.90%
11	Tulpehocken Area	27.7000	27.7000	0.0000	0.00%
12	Daniel Boone Area	28.9620	28.9618	-0.0002	0.00%
13	Wyomissing Area	28.5670	29.0529	0.4859	1.70%
14	Fleetwood Area	28.2200	29.2100	0.9900	3.51%
15	Kutztown Area	28.7580	29.2465	0.4885	1.70%
16	Exeter Twp.	30.1030	30.7950	0.6920	2.30%
17	Brandywine Hts. Area	31.2500	32.3000	1.0500	3.36%
18	Antietam	33.7500	34.5600	0.8100	2.40%
	Average	26.3883	26.9250		
	High			1.2814	5.67%
	Low			-0.0002	0.00%

PSERS Employer Contribution Rate History/Projections

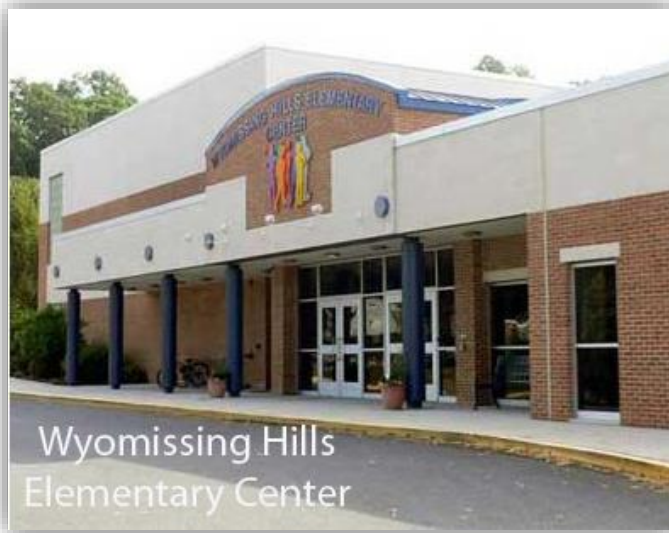
Fund Balance Usage

	Committed Fund Balance	Amount Used	Remaining Balance
12-13			\$ 3,065,585
13-14	\$ 3,065,585	\$ -	\$ 3,065,585
14-15	\$ 3,065,585	\$ -	\$ 3,065,585
15-16	\$ 3,065,585	\$ 357,071	\$ 2,708,514
16-17	\$ 2,708,514	\$ 656,558	\$ 2,051,956
17-18	\$ 2,051,956	\$ 784,625	\$ 1,267,331
18-19	\$ 1,267,331	\$ 921,621	\$ 345,710
19-20	\$ 345,710	\$ 320,067	\$ 25,643
20-21	\$ 25,643	\$ 25,643	\$ (0)

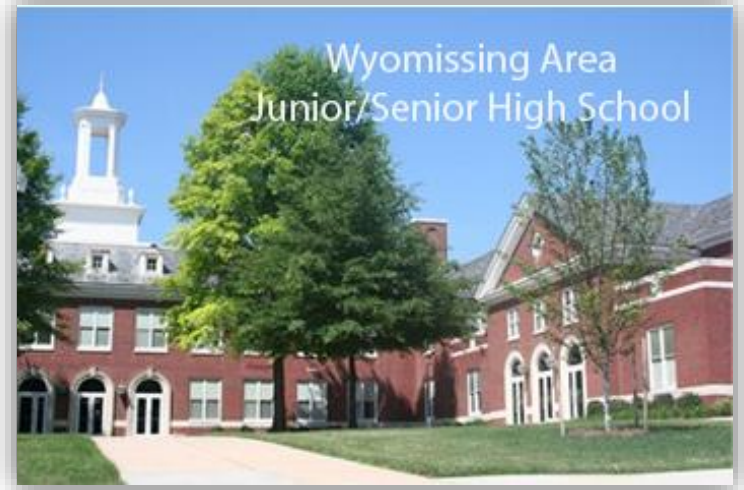
Spartan Points of Pride

- ✓ *Washington Post's* "High School Challenge", 3rd Best High School in PA
- ✓ *US News and World Report*, 4th Best High School in PA
- ✓ 30 designated High School honors courses in eight disciplines
- ✓ 16 Advanced Placement courses
- ✓ 7th grade iPad Project initiated in 2013
- ✓ Anticipated 1:1 device initiative grades 7-12, fall 2014
- ✓ Recipient of the Presidential Fitness Award, indicating the fittest school in Pennsylvania, 2012 and 2013
- ✓ Award winning teachers and staff
- ✓ Low student to teacher ratio, districtwide, 12:1
- ✓ Outstanding Attendance/Graduation Rates: WHEC 97%, WREC 96% and High School Graduation 96.8%
- ✓ Award winning students; consistent top award winners in local, state and national competitions
- ✓ Highest Average ACT and SAT Composite scores in the County of reported schools
- ✓ Community minded students; over \$25,000 raised during 2014 Mini-THON





Wyomissing Hills
Elementary Center



Wyomissing Area
Junior/Senior High School



West Reading
Elementary Center