

Wyomissing Area School District



*Proposed Final Budget
Board Meeting
May 8, 2017*



Wyomissing Area School District Mission and Vision Statements

Mission

Inspiring Excellence, One Spartan at a Time

Vision

The Wyomissing Area School District aspires to be the **preeminent** public educational institution; as we:

- prepare students to excel in a highly complex global community;
- offer rigorous academics, cutting edge technology and enriching extracurricular opportunities;
- attract and retain the best team of administrators and staff; and
- create a culture built on respect, trust and integrity.

Enrollment History and Projections

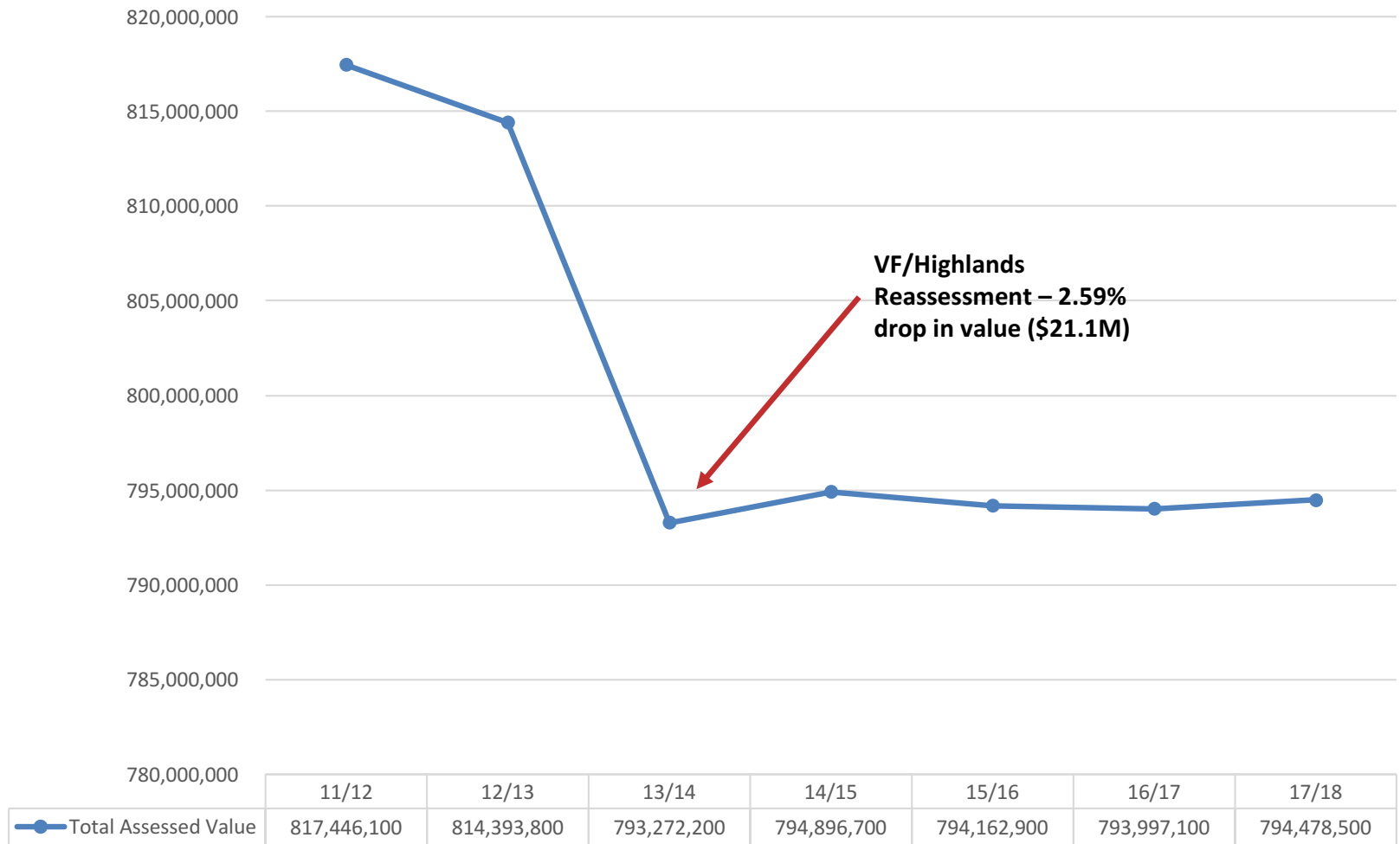
Wyomissing Area School District

Enrollment History (Oct 1) and Projections

Grade	1-Oct													Projections			
	04-05	05-06	06-07	07-08	08-09	09-10	10-11	11-12	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21
K	130	138	127	128	103	125	121	119	126	126	122	143	116	142	122	141	135
1	122	140	140	129	139	111	136	130	124	127	141	125	142	121	148	127	147
2	145	134	143	136	125	149	114	132	137	125	130	153	141	153	130	159	137
3	124	144	131	138	140	133	147	127	138	128	129	147	145	147	159	135	165
4	171	132	150	119	136	153	145	147	138	139	133	129	138	144	146	158	134
5	157	175	130	149	127	140	154	145	153	143	148	138	137	145	151	153	167
6	140	154	184	133	144	132	152	156	156	158	154	146	144	142	150	156	158
7	171	143	160	168	136	153	139	151	170	158	158	159	153	148	146	154	160
8	164	189	145	156	165	133	154	138	155	176	161	158	156	153	148	146	154
9	182	173	201	144	162	173	142	154	143	172	174	178	166	163	160	155	153
10	139	170	151	185	132	160	170	138	157	147	161	160	164	154	151	148	143
11	132	133	162	148	172	122	162	164	140	156	144	158	164	152	143	140	137
12	159	135	131	160	140	174	122	159	167	144	157	148	160	167	155	146	142
Total	1936	1960	1955	1893	1821	1858	1858	1860	1904	1899	1912	1942	1926	1931	1909	1918	1932
State	1858	1905	1872	1893	1821	1858	1858	1860	1904	1899	1912	1942	1849	1862	1871	1890	1909
Sped Ed				263	274	291	290	297	304	315	318	320	312	320	317	318	321
Notes:	<i>-07-08 through 16-17 are enrollment data as of October 1 of that particular school year.</i>																

Real Estate Assessment

Total Assessed Value 2011 - 2018



Real Estate Assessment

Total Assessed Value and Enrollment Data 2011 - 2018



Berks County Millage Rates

	DISTRICT	2015-16 Millage^	2016-17 Millage^	CHANGE	% CHANGE	BEF Funding 16/17	Enrollment 15/16
1	Antietam	36.79	37.79	1.0000	2.72%	\$3,398,447	1,043
2	Boyertown Area	23.96	24.27	0.3100	1.29%	\$14,759,684	6,954
3	Brandywine Hts. Area	32.3	32.3	0.0000	0.00%	\$4,101,105	1,462
4	Conrad Weiser Area	26.32	27.135	0.8150	3.10%	\$6,253,732	2,668
5	Daniel Boone Area	28.962	29.7	0.7380	2.55%	\$8,445,129	3,438
6	Exeter Twp.	31.25	32.2187	0.9687	3.10%	\$8,617,815	4,004
7	Fleetwood Area	30.96	31.81	0.8500	2.75%	\$5,985,228	2,568
8	Governor Mifflin	26.6	27.1	0.5000	1.88%	\$6,084,327	4,083
9	Hamburg Area	26.46	26.71	0.2500	0.94%	\$6,770,763	2,172
10	Kutztown Area	29.9543	29.9543	0.0000	0.00%	\$3,334,350	1,337
11	Muhlenberg	27.81	28.56	0.7500	2.70%	\$5,222,784	3,685
12	Oley Valley	25.8374	26.3283	0.4909	1.90%	\$3,860,563	1,662
13	Reading	17.41	17.689	0.2790	1.60%	\$131,350,779	17,388
14	Schuylkill Valley	26.79	27.07	0.2800	1.05%	\$2,687,839	2,022
15	Tulpehocken Area	27.7	27.7	0.0000	0.00%	\$4,063,509	1,413
16	Twin Valley	25.7406	26.7702	1.0296	4.00%	\$5,350,024	3,364
17	Wilson	24.6	24.95	0.3500	1.42%	\$7,692,770	6,031
18	Wyomissing Area	29.7836	30.0665	0.2829	0.95%	\$1,551,276	1,942

West Reading Borough Tax Rate	8.1
Wyomissing Borough Tax Rate	3.9
County of Berks Tax Rate	7.372

Millage History

Wyomissing Area School District Millage History

<u>Year</u>	<u>Millage</u>	<u>Increase in Mills</u>	<u>% Increase</u>	<u>PDE Index</u>
1998-99	14.6600	0.1800	1.24%	
1999-00	14.6600	0.0000	0.00%	
2000-01	15.0000	0.3400	2.32%	
2001-02	16.2000	1.2000	8.00%	
2002-03	17.5000	1.3000	8.02%	
2003-04	19.2000	1.7000	9.71%	
2004-05	20.9500	1.7500	9.11%	
2005-06	22.3500	1.4000	6.68%	
2006-07	23.8400	1.4900	6.67%	3.90%
2007-08	25.1700	1.3300	5.58%	3.40%
2008-09	26.4125	1.2425	4.94%	4.40%
2009-10	27.1080	0.6955	2.63%	4.10%
2010-11	27.8940	0.7860	2.90%	2.90%
2011-12	28.2845	0.3905	1.40%	1.40%
2012-13	28.5673	0.2828	1.00%	1.70%
2013-14	29.0529	0.4856	1.70%	1.70%
2014-15	29.4887	0.4358	1.50%	2.10%
2015-16	29.7849	0.2962	1.00%	1.90%
2016-17	30.0665	0.2816	0.95%	2.40%
2017-18	30.0665	0.0000	0.00%	2.50%

Real Estate Tax Increase Summary

2017-18 Millage Inc %	Millage	Inc Millage	Property Tax Bill	Inc \$	Real Estate Tax Revenue	Inc \$	Inc %	Estimated Budget Deficit
0.00%	30.0665	-	4,510	-	\$ 22,696,423	-	0.0%	(973,580)
0.25%	30.142	0.075	4,521	11	\$ 22,753,277	56,854	0.2%	(916,726)
0.35%	30.172	0.105	4,526	16	\$ 22,776,018	79,595	0.3%	(893,985)
0.50%	30.217	0.150	4,533	23	\$ 22,810,130	113,707	0.5%	(859,873)
0.60%	30.247	0.180	4,537	27	\$ 22,832,872	136,449	0.6%	(837,131)
0.75%	30.292	0.225	4,544	34	\$ 22,866,984	170,561	0.7%	(803,019)
0.85%	30.322	0.256	4,548	38	\$ 22,889,725	193,302	0.8%	(780,278)
0.95%	30.3521	0.286	4,553	43	\$ 22,912,467	216,044	0.9%	(757,536)
1.00%	30.3672	0.301	4,555	45	\$ 22,923,837	227,414	1.0%	(746,166)
1.10%	30.397	0.331	4,560	50	\$ 22,946,579	250,156	1.0%	(723,424)
1.25%	30.442	0.376	4,566	56	\$ 22,980,691	284,268	1.2%	(689,312)
1.30%	30.457	0.391	4,569	59	\$ 22,992,062	295,638	1.2%	(677,942)
1.40%	30.487	0.421	4,573	63	\$ 23,014,803	318,380	1.3%	(655,200)
1.50%	30.517	0.451	4,578	68	\$ 23,037,544	341,121	1.4%	(632,459)
1.55%	30.533	0.466	4,580	70	\$ 23,048,915	352,492	1.5%	(621,088)
1.60%	30.548	0.481	4,582	72	\$ 23,060,286	363,863	1.5%	(609,717)
1.70%	30.578	0.511	4,587	77	\$ 23,083,027	386,604	1.6%	(586,976)
1.75%	30.593	0.526	4,589	79	\$ 23,094,398	397,975	1.7%	(575,605)
1.90%	30.638	0.571	4,596	86	\$ 23,128,510	432,087	1.8%	(541,493)
2.00%	30.668	0.601	4,600	90	\$ 23,151,252	454,828	1.9%	(518,752)
2.10%	30.698	0.631	4,605	95	\$ 23,173,993	477,570	2.0%	(496,010)
2.25%	30.743	0.676	4,611	101	\$ 23,208,105	511,682	2.1%	(461,898)
2.30%	30.758	0.692	4,614	104	\$ 23,219,637	523,214	2.2%	(450,366)
2.40%	30.788	0.722	4,618	108	\$ 23,242,217	545,794	2.3%	(427,786)
2.50%	30.818	0.752	4,623	113	\$ 23,264,959	568,536	2.4%	(405,044)

*Index 2.5%

Potential Budget Uncertainties

- ✓ Expenditure Uncertainties
 - ✓ Enrollment
 - ✓ Special Education Costs
 - ✓ Charter/Cyber School Expenditures
 - ✓ Health Care Increase (Currently 5.5% - final number late May)
 - ✓ JSHS Innovation Wing

- ✓ Revenue Uncertainties
 - ✓ Changes in the State Budget for 17/18
 - ✓ Property Tax Reform
 - ✓ Transportation Subsidy Decrease
 - ✓ ACCESS Funding
 - ✓ Changes in Assess Value



2017-18 Budget Overview

Current Status of 2017-18 Budget

Revenue Budget [^] :	\$34,531,190
Expenditure Budget:	<u>\$35,504,770</u>
Budget Surplus/(Deficit):	\$(973,580)

[^]Budget before any proposed tax increase



Revenue Assumptions for 2017-2018

Local Sources (\$27.5M or 79.64%)

- ✓ Assessment base increase
 - ✓ .061% -- (733,800)
 - ✓ does not include interim assumption for Wawa/Yocum Institute/Narrow Fabrics/VF
- ✓ Real Estate Tax Millage increase of 0%
 - ✓ 2.5% is the Act 1 Index
 - ✓ Millage rate would stay at 30.0665
 - ✓ Tax bill would not increase



Revenue Assumptions for 2017-2018

State Sources (**\$6.43 or 18.63%**)

- ✓ Basic Education and Special Education Subsidy
 - ✓ Budget does include the proposals in Governor Wolf's State budget
- ✓ Retirement Reimbursement
 - ✓ Reflects increase in retirement expense to District
- ✓ Transportation Subsidy
 - ✓ Reflects flat lined revenue, no decrease



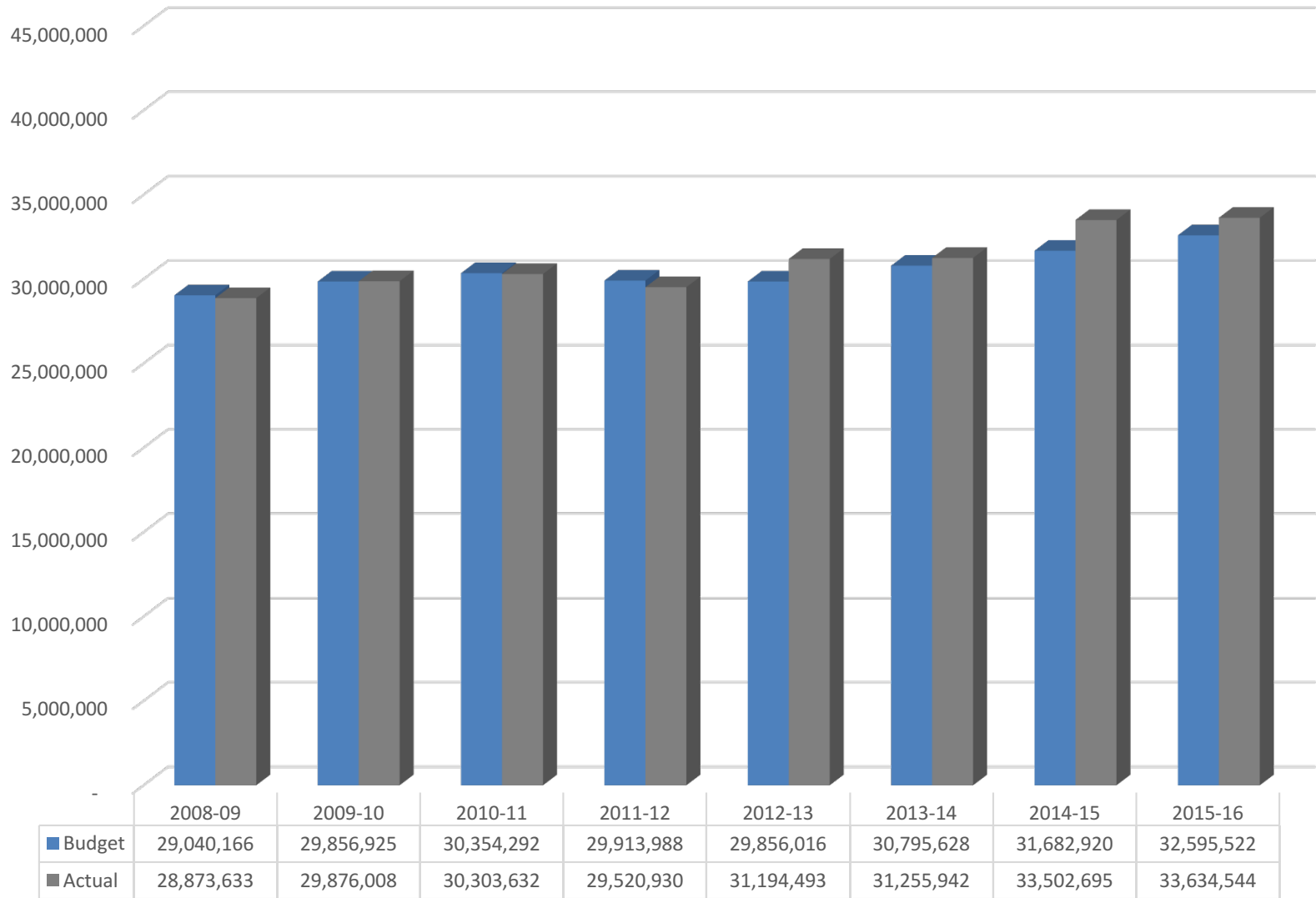
Revenue Assumptions for 2017-2018

Federal Sources (*\$596K or 1.73%*)

- ✓ Title I and Title II based on 2017-2018 allocations
- ✓ Medical Assistance ACCESS funding reduced based on balance of funds available in the program



Revenue History



Expenditure Assumptions 2017-18

- ✓ Salaries in accordance with employee existing wage agreements
- ✓ Medical Insurance contract increase maximum of 5.5%
- ✓ Employer retirement rate contribution increase of 2.54% or \$507,583 (net = \$253,791)



Overview of Personnel Changes 2017-18

Position	Description	Increase/Decrease to Budget
Math Teacher	New FTE	Increase
Science Teacher	New FTE	Increase
English Teacher	Additional .4 FTE	Increase
Nurse – Float	New FTE	Increase
Autistic Support	New (Replacement LTS)	Decrease
Elementary Teacher – K	Retirement	Decrease
Elementary Teacher – 1 st	Retirement	Decrease
Secondary Teacher – Chemistry	Replacement	Decrease
Secondary Teacher – French	Replacement	Decrease
Special Ed Teacher – AS	Replacement	Decrease

Expenditures - 2017-18



Instruction

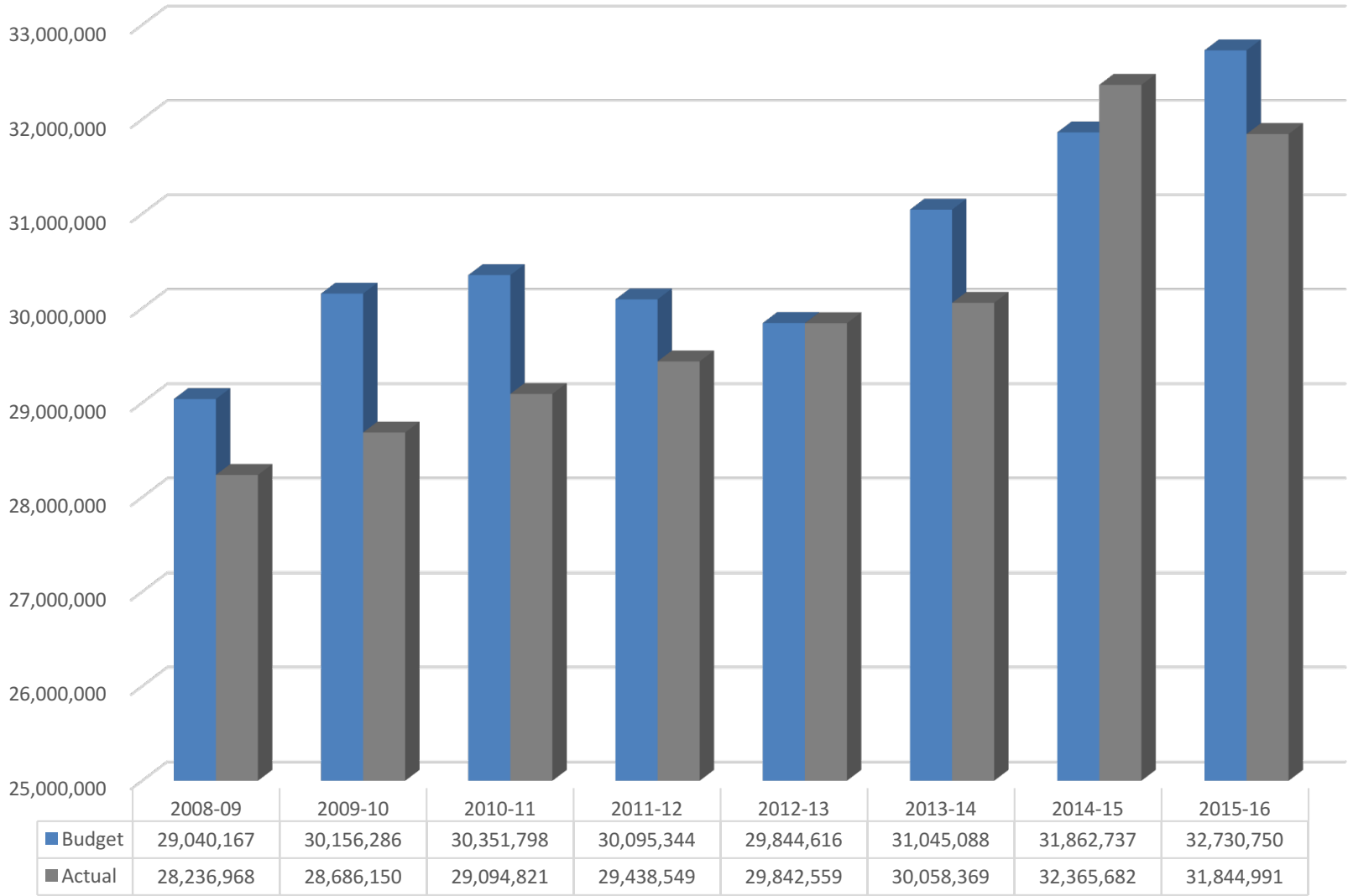
Support Services

Operation of Non-
Instructional Services

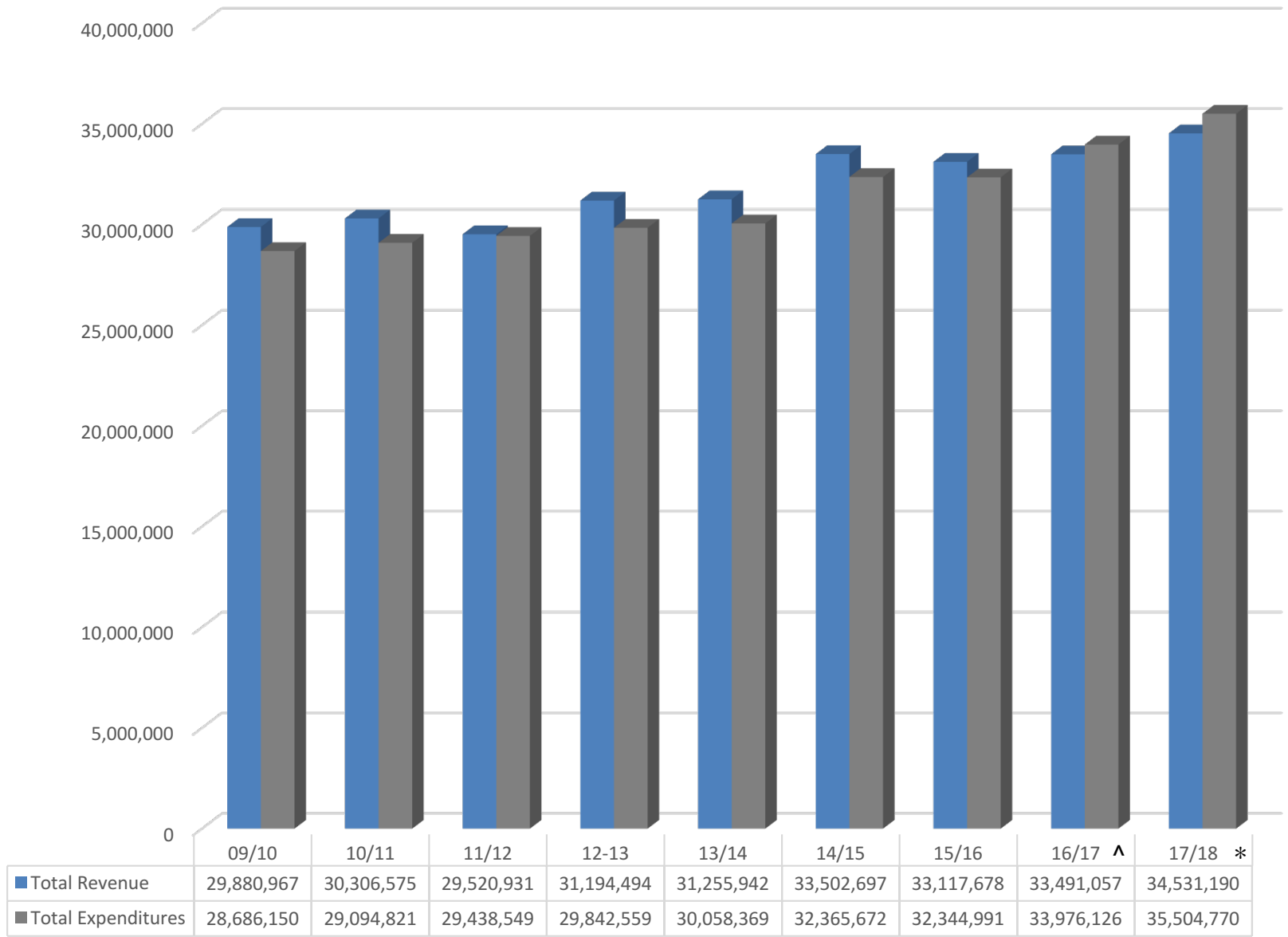
Other Expenditures
& Financing Uses

Instruction	\$20,076,348	Oper. of Non-Instruct. Svcs	\$1,025,068
✓ Regular Instruction	\$14,561,960	✓ Student Activities	\$975,667
✓ Special Education	\$4,948,673	✓ Community Services	\$48,651
Support Services	\$10,406,631	Other Exp & Financing	\$3,996,723
✓ Pupil Services	\$1,366,757		
✓ Instructional Services	\$769,417		
✓ Administration	\$2,297,808		
✓ Business Services	\$640,005		
✓ Plant Operations	\$2,717,377		
✓ Student Transportation	\$900,624		

Expenditure History

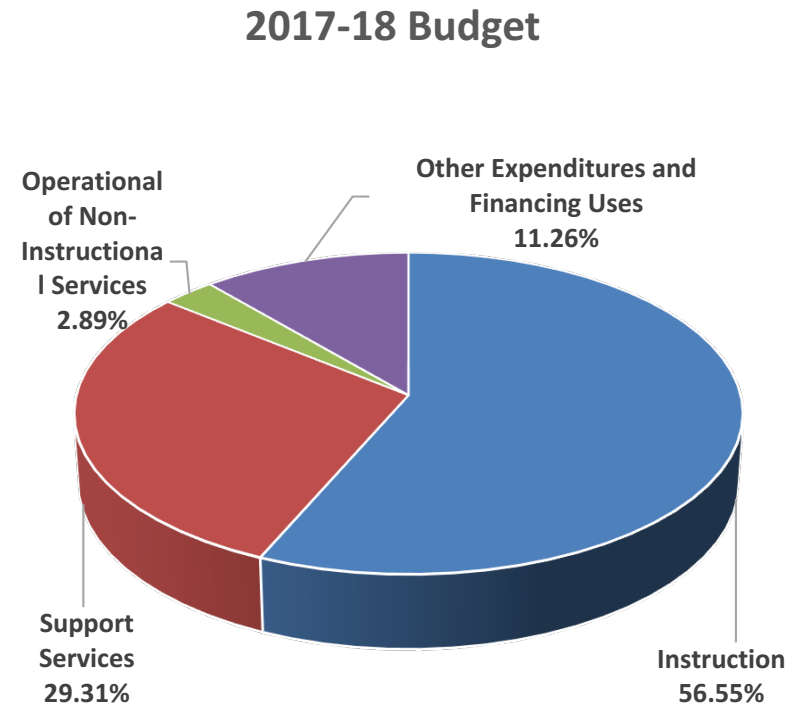
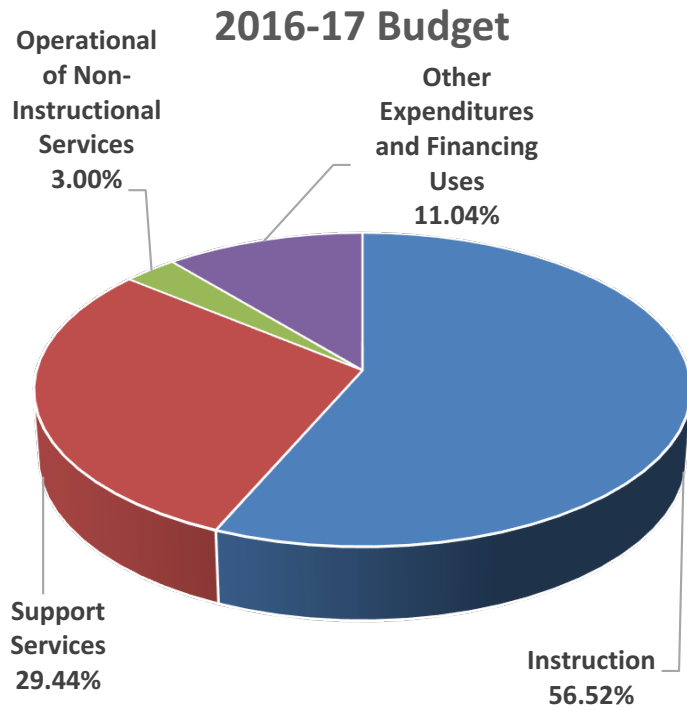


Revenue and Expenditure Budget History



[^]indicates adopted budget ^{*}indicates proposed budget

General Operating Fund Budget Expenditures by Program

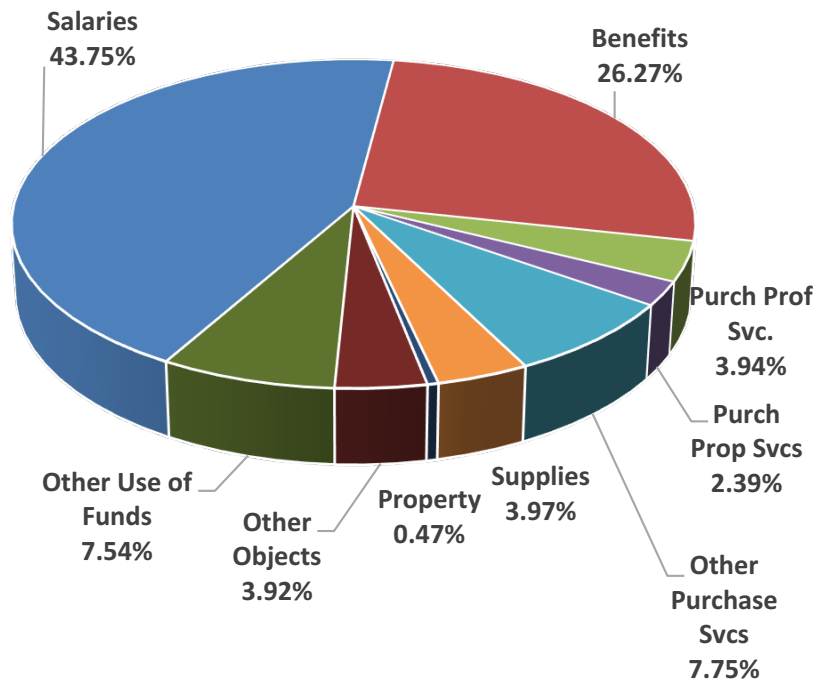


- Instruction
- Support Services
- Operational of Non-Instructional Services
- Other Expenditures and Financing Uses

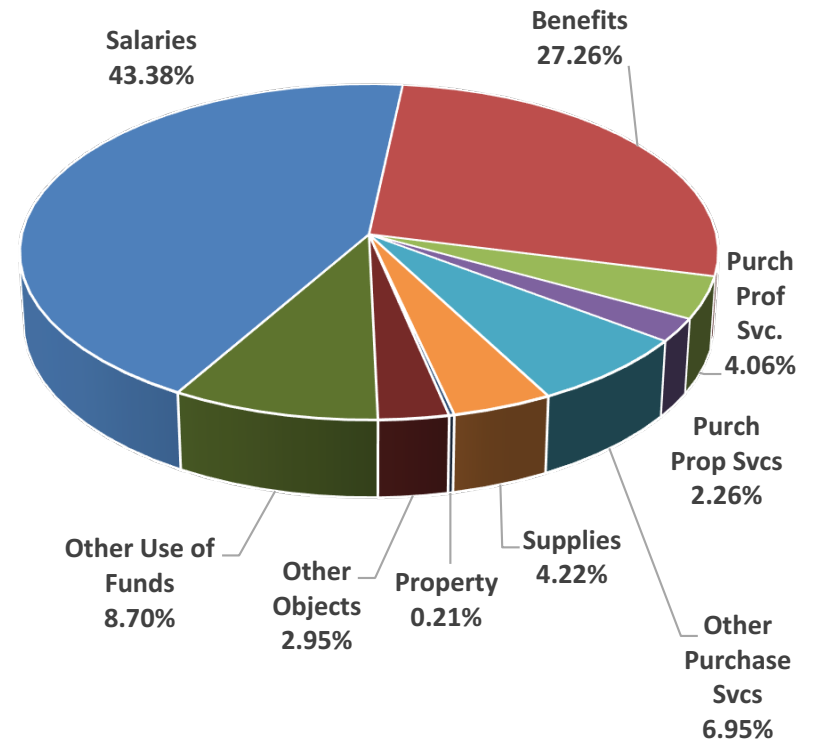
- Instruction
- Support Services
- Operational of Non-Instructional Services
- Other Expenditures and Financing Uses

General Operating Fund Budget Expenditures by Object

2016-17 Budget

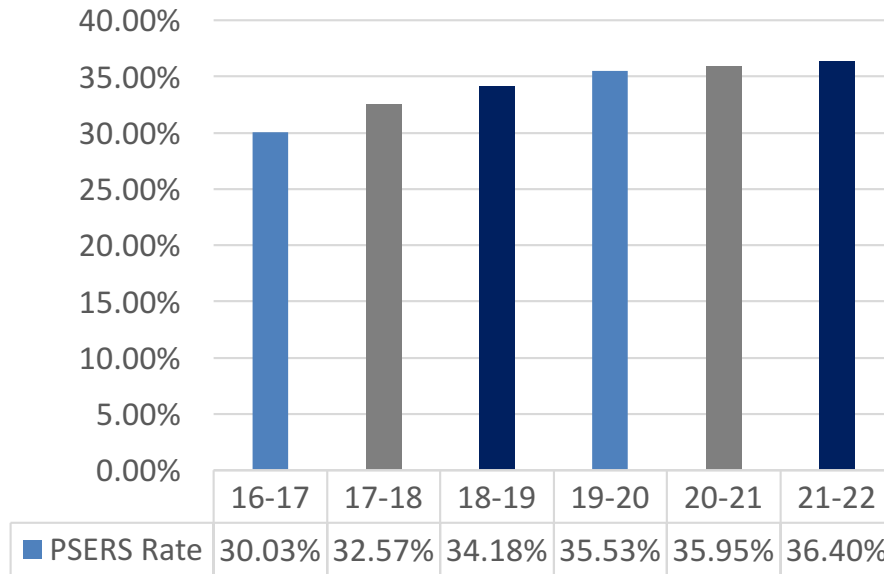


2017-18 Budget



PSERS Employer Contribution Rate History/Projections

PSERS Contribution %



Fund Balance Usage

	Committed Fund Balance	Amount Used	Remaining Balance
15-16			\$ 4,193,192
16-17	\$ 4,193,192	\$ -	\$ 4,193,192
17-18	\$ 4,193,192	\$ 507,583	\$ 3,685,609
18-19	\$ 3,685,609	\$ 668,073	\$ 3,017,536
19-20	\$ 3,017,536	\$ 916,096	\$ 2,101,440
20-21	\$ 2,101,440	\$ 1,081,994	\$ 1,019,446
21-22	\$ 1,019,446	\$ 1,246,288	\$ (226,842)

Wyomissing Area School District

5 Year Budget Forecast

		Budget		Forecast			
Revenue		2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
Local Sources		\$ 26,876,708	\$27,499,498	\$28,031,082	\$28,860,493	\$29,897,074	\$30,567,909
State Sources		6,090,260	6,246,750	6,467,640	6,768,169	6,962,029	7,152,738
Federal Sources		524,089	418,062	301,180	301,180	301,180	301,180
Other Financing Sources		-	-	-	-	-	-
Total Revenue		\$ 33,491,057	\$ 34,164,310	\$ 34,799,903	\$ 35,929,842	\$ 37,160,283	\$ 38,021,827
Percentage Increase in Millage			0.00%	2.50%	2.50%	2.50%	2.50%
Assessed Value Growth			0.061%	0.094%	0.038%	0.038%	0.025%
Millage Rate		30.0665	30.0665	30.8182	31.5886	32.3784	33.1878
Expenditures							
Instruction		\$ 19,203,927	\$ 20,074,406	\$ 20,781,243	\$ 22,115,255	\$ 23,288,273	\$ 24,426,018
Support Services		10,002,420	10,598,121	10,839,550	11,250,302	11,650,730	12,044,843
Operation of Non-Instructional Services		1,019,401	1,025,226	1,073,598	1,094,677	1,112,607	1,128,309
Other Expenditures & Financing Uses		3,750,378	3,927,135	3,902,315	4,003,380	4,160,056	4,164,110
Total Expenditures		\$ 33,976,126	\$ 35,624,888	\$ 36,596,706	\$ 38,463,615	\$ 40,211,666	\$ 41,763,280
Surplus (Deficit)		\$ (485,069)	\$ (1,460,578)	\$ (1,796,804)	\$ (2,533,773)	\$ (3,051,383)	\$ (3,741,453)
Committed Fund Balance							
PSERS		\$ 4,193,192	\$ 4,064,676	\$ 2,604,099	\$ 807,295	\$ -	\$ -
Curriculum		1,141,001	1,141,001	1,141,001	1,141,001	-	-
Vehicle/Equipment		194,859	194,859	194,859	194,859	-	-
Assigned Fund balance		356,553	-	-	-	-	-
Unassigned Fund Balance		2,718,090	2,718,090	2,718,090	2,718,090	2,327,473	-
Beginning Fund Balance		\$ 8,603,695	\$ 8,118,626	\$ 6,658,049	\$ 4,861,245	\$ 2,327,473	\$ (723,910)
Less Surplus (Deficit)		\$ (485,069)	\$ (1,460,578)	\$ (1,796,804)	\$ (2,533,773)	\$ (3,051,383)	\$ (3,741,453)
Ending Fund Balance		\$ 8,118,626	\$ 6,658,049	\$ 4,861,245	\$ 2,327,473	\$ (723,910)	\$ (4,465,363)

Capital Projects Forecast

Grand Total By Proposed Funding Source

	<u>2016/17</u>	<u>2017/18</u>	<u>2018/19</u>	<u>2019/20</u>	<u>2020/21</u>	<u>2021/22</u>
Bond - New	0	0	0	10,600,000	12,500,000	0
Bond - 2015	524,000	0	0	0	0	0
Capital	94,156	1,820,266	82,000	0	0	64,600
Budget	10,000	40,549	12,000	12,000	19,000	19,000
Fund Balance	10,000	44,000	24,292	0	6,000	0
Total	638,156	1,904,815	118,292	10,612,000	12,525,000	83,600

	<u>As of</u>	<u>Additional</u>	<u>Additional</u>	<u>Future</u>
Current Balance:	<u>3/6/2017</u>	<u>Funds</u>	<u>Funds</u>	<u>Balance</u>
		<u>6/30/16¹</u>	<u>6/30/15²</u>	
	\$1,685,58			
Capital Reserve	1	\$414,883	\$750,000	\$2,850,464
2009 Bond	9,459	0	0	9,459
2015 Bond	299,142	0	0	299,142
Fund Balance - Vehicles and Equipment Replacement	194,859	0	0	194,859
Total Available				3,159,066

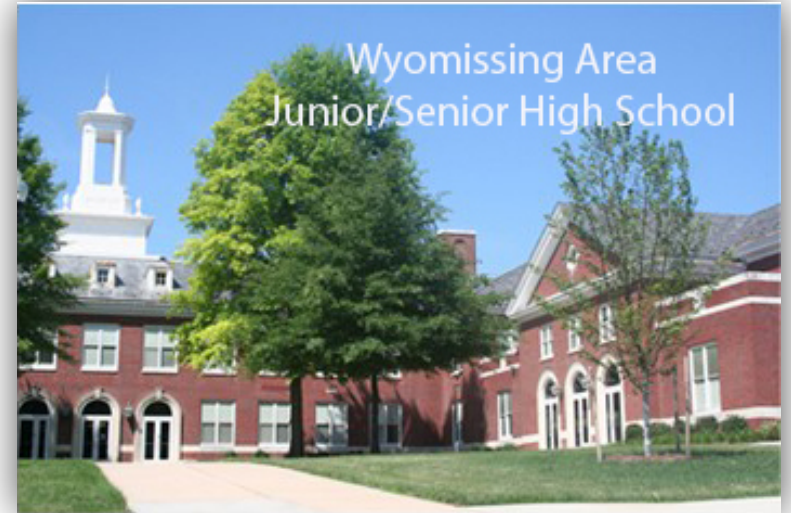
Projected Budget Ending Fund Balance – 2017-18

- ✓ Committed:
 - ✓ PSERS - \$3.685M
 - ✓ Curriculum Enhancements - \$1.14M
 - ✓ Vehicle Equipment Replacement - \$194K
- ✓ Unassigned - \$2.25M





Wyomissing Hills
Elementary Center



Wyomissing Area
Junior/Senior High School



West Reading
Elementary Center

Inspiring Excellence, One Spartan at a Time!