

# Wyomissing Area School District



*Proposed Final Budget  
Board Meeting  
May 9, 2016*



# Wyomissing Area School District Mission and Vision Statements

## Mission

Inspiring Excellence, One Spartan at a Time

## Vision

The Wyomissing Area School District aspires to be the **preeminent** public educational institution; as we:

- prepare students to excel in a highly complex global community;
- offer rigorous academics, cutting edge technology and enriching extracurricular opportunities;
- attract and retain the best team of administrators and staff; and
- create a culture built on respect, trust and integrity.

# Enrollment History and Projections

Wyomissing Area School District																
Enrollment History (Oct 1) and Projections																
				1-Oct									Projections			
Grade	04-05	05-06	06-07	07-08	08-09	09-10	10-11	11-12	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20
K	130	138	127	128	103	125	121	119	126	126	122	143	122	144	122	140
1	122	140	140	129	139	111	136	130	124	127	141	125	150	128	151	128
2	145	134	143	136	125	149	114	132	137	125	130	153	130	156	133	157
3	124	144	131	138	140	133	147	127	138	128	129	147	158	134	161	137
4	171	132	150	119	136	153	145	147	138	139	133	129	149	160	136	163
5	157	175	130	149	127	140	154	145	153	143	148	138	135	156	167	142
6	140	154	184	133	144	132	152	156	156	158	154	146	142	139	161	172
7	171	143	160	168	136	153	139	151	170	158	158	159	148	144	141	163
8	164	189	145	156	165	133	154	138	155	176	161	158	162	151	147	144
9	182	173	201	144	162	173	142	154	143	172	174	178	169	173	161	157
10	139	170	151	185	132	160	170	138	157	147	161	160	171	162	166	155
11	132	133	162	148	172	122	162	164	140	156	144	158	154	164	156	160
12	159	135	131	160	140	174	122	159	167	144	157	148	161	157	167	159
Total	1936	1960	1955	1893	1821	1858	1858	1860	1904	1899	1912	1942	1951	1968	1969	1977
State	1858	1905	1872	1893	1821	1858	1858	1860	1904	1899	1912	1942	1849	1862	1871	1890
<b>Notes:</b>																
<i>-07-08 through 15-16 are enrollment data as of October 1 of that particular school year.</i>																

# Potential Budget Uncertainties

- ✓ Expenditure Uncertainties
  - ✓ Enrollment
  - ✓ Support (AFSCME) Contract
  - ✓ Special Education Costs
  - ✓ Charter/Cyber School Expenditures
  - ✓ Health Care Increase (Currently 8.5% - final number late May)
  - ✓ Transportation Contract
  
- ✓ Revenue Uncertainties
  - ✓ Changes in the State Budget for 16/17
  - ✓ Basic Education Funding Revenue Formula
  - ✓ Ready to Learn Grant
  - ✓ ACCESS Funding



# 2016-17 Budget Overview

## Current Status of 2016/17 Budget

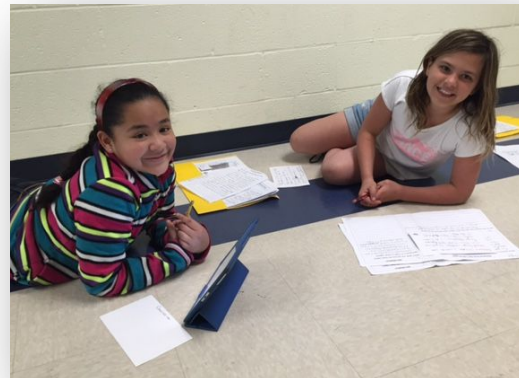
Revenue Budget <sup>^</sup> :	\$33,400,691
Expenditure Budget:	<u>\$33,976,121</u>
Budget Surplus/(Deficit):	\$ (575,430)

<sup>^</sup>Budget before proposed tax increase

# Revenue Assumptions for 2016-2017

## Local Sources (*\$27.04M or 80.56% of total budget*)

- ✓ Assessment base decrease  
.021% -- (53,400)
- ✓ Real Estate Tax Millage increase of .95%
  - ✓ *2.4% is the Act 1 Index*
  - ✓ *Millage rate would go from 29.7836 to 30.0665*
  - ✓ *Tax bill would increase by \$42 on a property assessed at \$150,000*



# Revenue Assumptions for 2016-2017

## **State Sources** (*\$5.99M or 17.63% of total budget*)

### ✓ Basic Education Subsidy/Other Funding Sources

✓ Used 15/16 State Budget amount of \$1,372,950

### ✓ Special Education Subsidy

✓ Used 15/16 State Budget amount of \$786,976

### ✓ Ready to Learn Grant

✓ Used 15/16 State Budget amount of \$139,739

### ✓ Retirement Reimbursement

✓ Reflects increase in retirement exp. to District

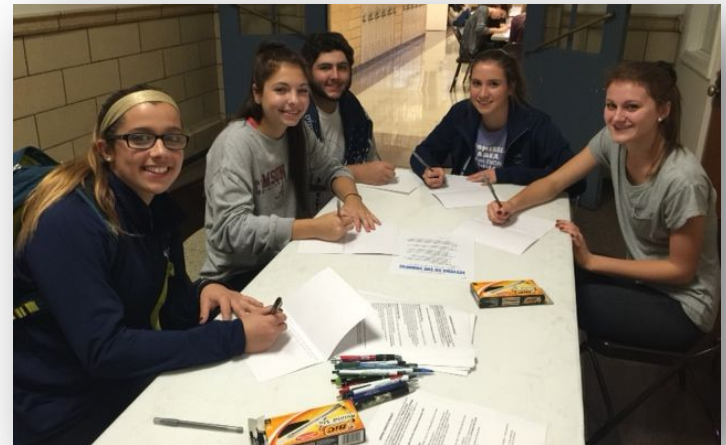
✓ \$326,574 or 17.98% reflects PA reimbursement of retirement exp.



# Revenue Assumptions for 2016-2017

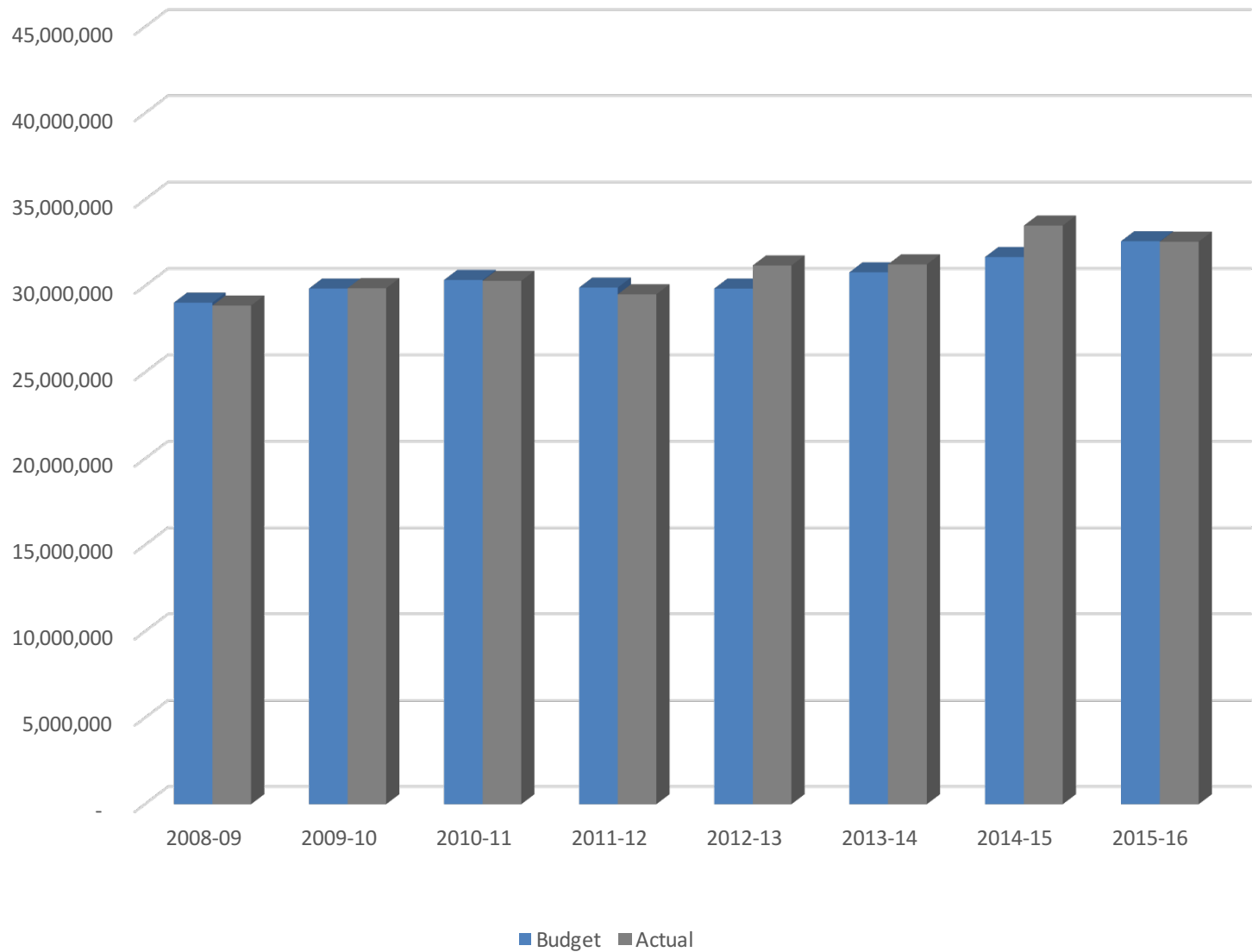
## **Federal Sources** (*\$524K or 1.56% of total budget*)

- ✓ Title I based on 75% of preliminary 2016/17 allocation
- ✓ Title II and Title III based on 2015-2016 allocations
- ✓ Medical Assistance ACCESS funding reduced based on balance of funds available in the program



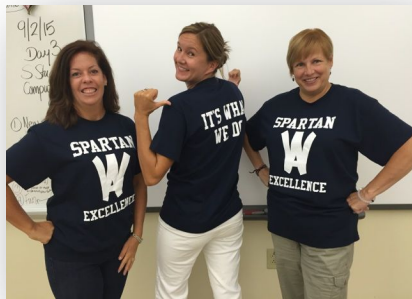


# Revenue History



# Expenditure Assumptions 2016-2017

- ✓ Salaries in accordance with employee existing wage agreements (except for support staff – assumption)
- ✓ Medical Insurance contract increase 8.5%
- ✓ Employer retirement rate contribution increase of 4.19% or \$710,397 (net = \$355,198) (*PSEERS rate for 15/16 was 25.84%, for 16/17 is 30.03%.*)
- ✓ Use of Fund Balance: Unassigned and Assigned for PSEERS



# Overview of Personnel Changes 2016-2017

Position	Description	Impact on Budget
Teacher – Elementary	New – Enrollment	Increase
Psychologist	Zero Budget	Decrease
Math Teacher – HS	Resignation	Decrease
Elementary Teacher	Retirement	Decrease
English Teacher - HS	Resignation	Neutral
Elementary Principal	Resignation	Decrease
Van Driver – Vacant	Zero Budget	Decrease



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# Key Changes in 2016-2017

2016/17 Budget Decisions and Options			Decision Y/N	
<b>Revenue</b>				<b>\$ 33,083,606</b>
1.)	Increase Special Ed Funding to 15/16	32	yes	32
	Increase Basic Ed Funding to 15/16	27,164	yes	27,164
	Increase Ready to Learn Grant to 15/16	26,040	yes	26,040
2.)	<b>Raise Taxes - .95%</b>	218,316	yes	218,316
3.)	Drawdown all of the ACCESS funds	222,909	yes	222,909
4.)	Increase Title I Funding by 75% of proposed allocation	40,880	yes	40,880
<b>Proposed Revenue</b>				<b>\$ 33,618,947</b>
<b>Expenditures</b>				<b>\$ 34,254,801</b>
1.)	<b>Use PSERS Committed Fund Balance</b>	<b>(292,432)</b>	yes	<b>(292,432)</b>
2.)	Use Bond Refinancing Savings	<b>(153,218)</b>	yes	<b>(153,218)</b>
3.)	Use Guaranteed Energy Savings	<b>(71,393)</b>	yes	<b>(71,393)</b>
4.)	Savings on Personnel	<b>(17,731)</b>	yes	<b>(17,731)</b>
5.)	Potential Savings from Copier Lease	<b>(2,781)</b>	yes	<b>(2,781)</b>
6.)	Additional Elementary Teacher	63,000	yes	63,000
7.)	Reduce Budget for Tuition Reimbursement	<b>(25,000)</b>	yes	<b>(25,000)</b>
8.)	Eliminate Placeholder for One Van Position (5)	<b>(13,510)</b>	yes	<b>(13,510)</b>
9.)	Do not fill vacant Psychologist	<b>(63,542)</b>	yes	<b>(63,542)</b>
10.)	Estimated Net Impact of AFSCME Contract	5,494	yes	5,494
11.)	<b>Use of Unassigned Fund Balance</b>	<b>(66,742)</b>	Yes	<b>(66,742)</b>
<b>Proposed Expenditures</b>				<b>\$ 33,618,947</b>
<b>Revised Budget Surplus/(Deficit)</b>				<b>\$ -</b>



## Current Status of 2016/17 Budget

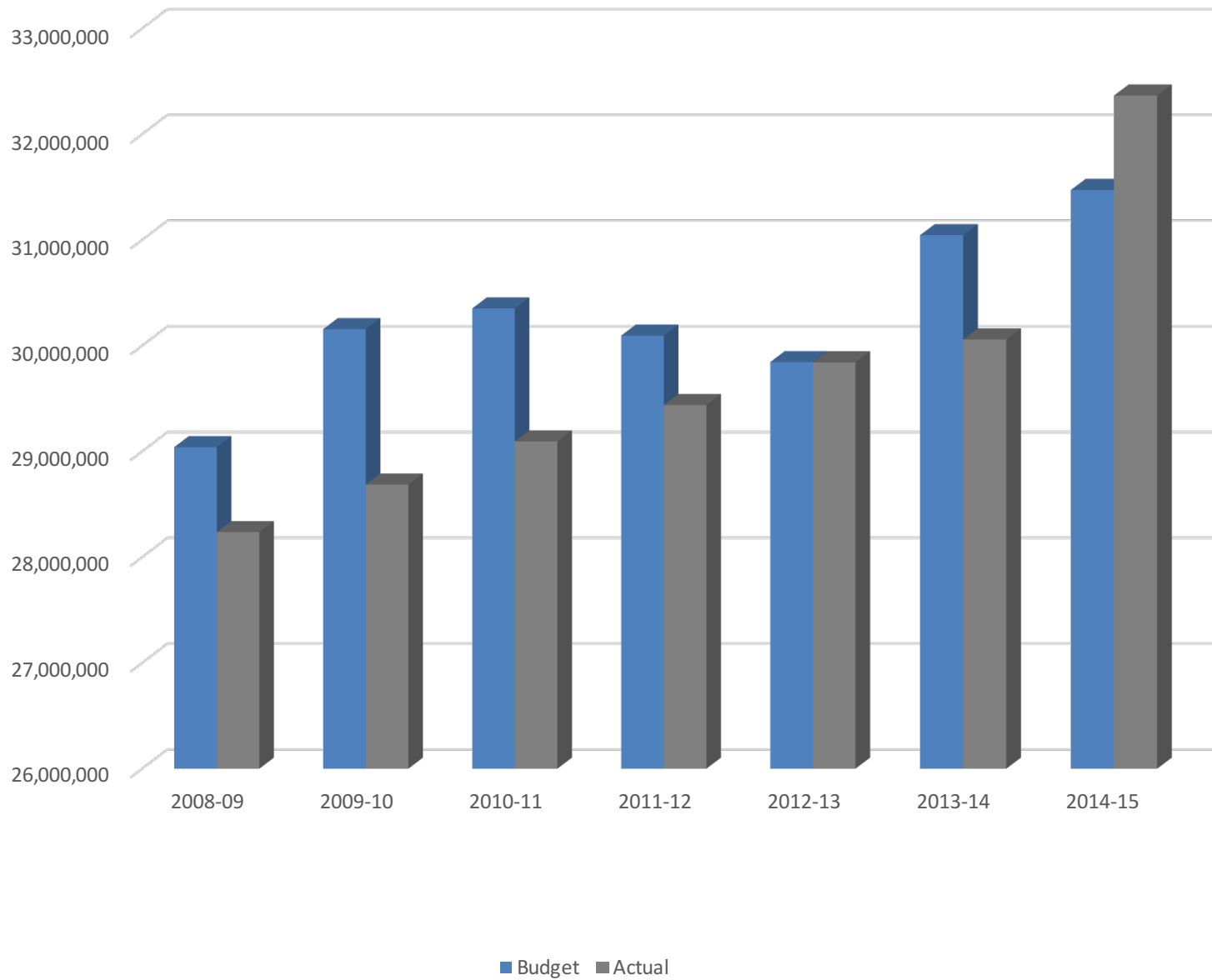
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<sup>^</sup>Budget before proposed tax increase

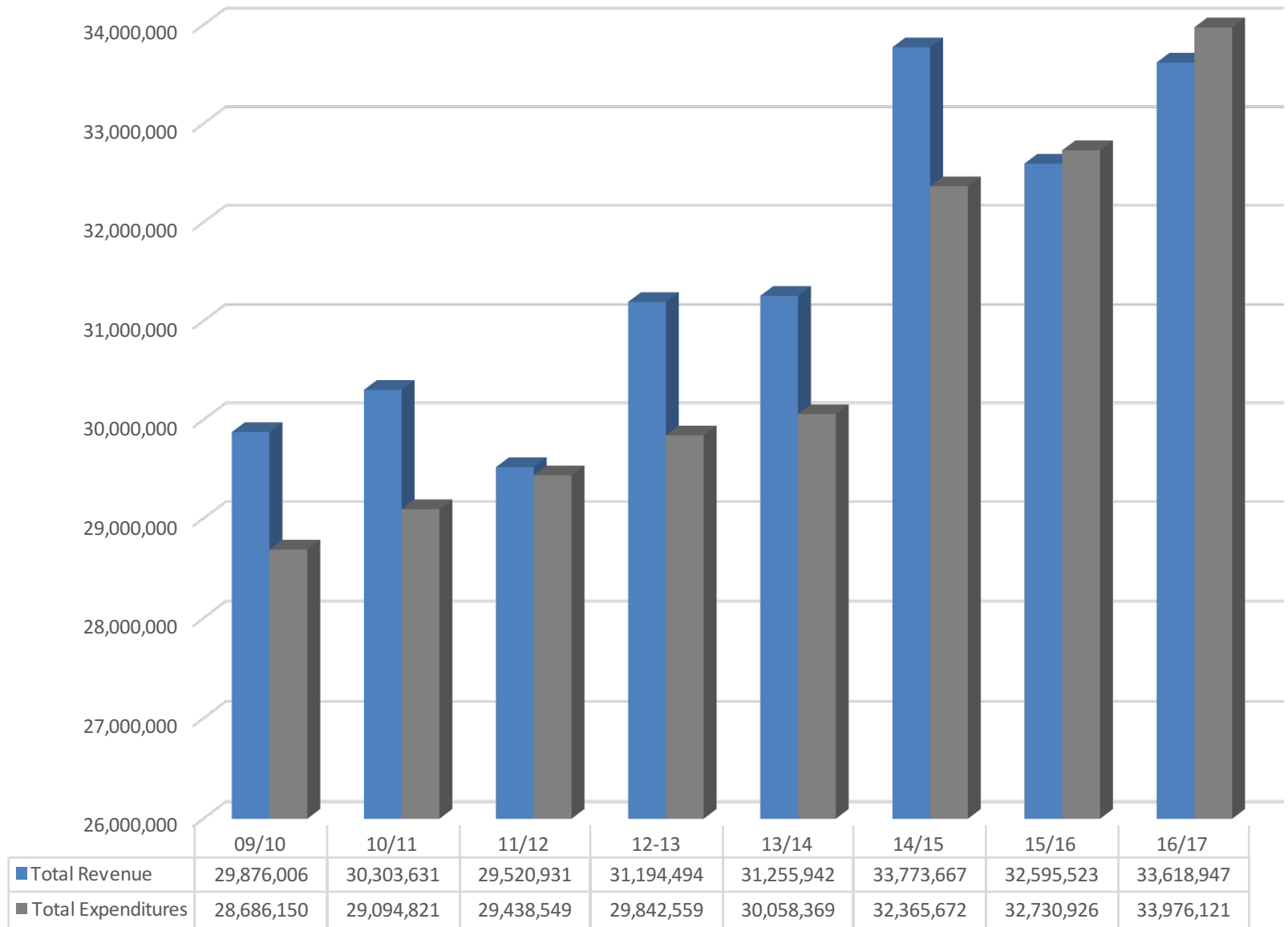
## Proposed Final 2016/17 Budget

Revenue Budget:	\$33,618,947
Expenditure Budget:	<u>\$33,618,947</u>
Budget Surplus/(Deficit):	\$ 0

# Expenditure History



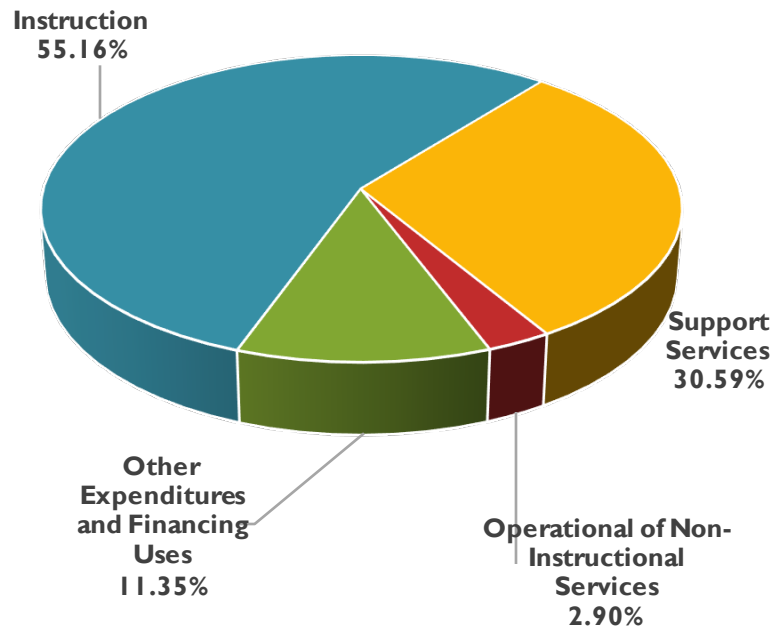
# Revenue and Expenditure Budget History



*^ indicates projected expenditures/revenues \* indicates proposed budget*

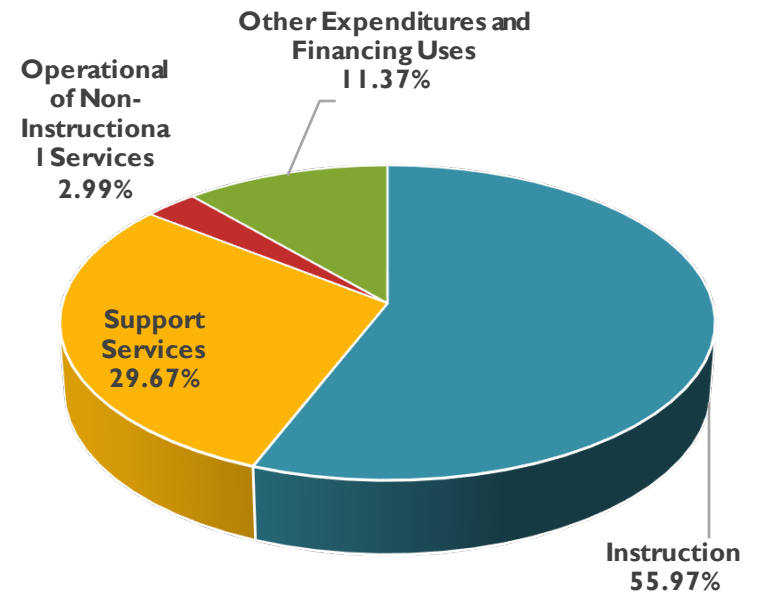
# General Operating Fund Budget Expenditures by Program

## 2015-16 Budget



- Instruction
- Support Services
- Operational of Non-Instructional Services
- Other Expenditures and Financing Uses

## 2016-17 Budget



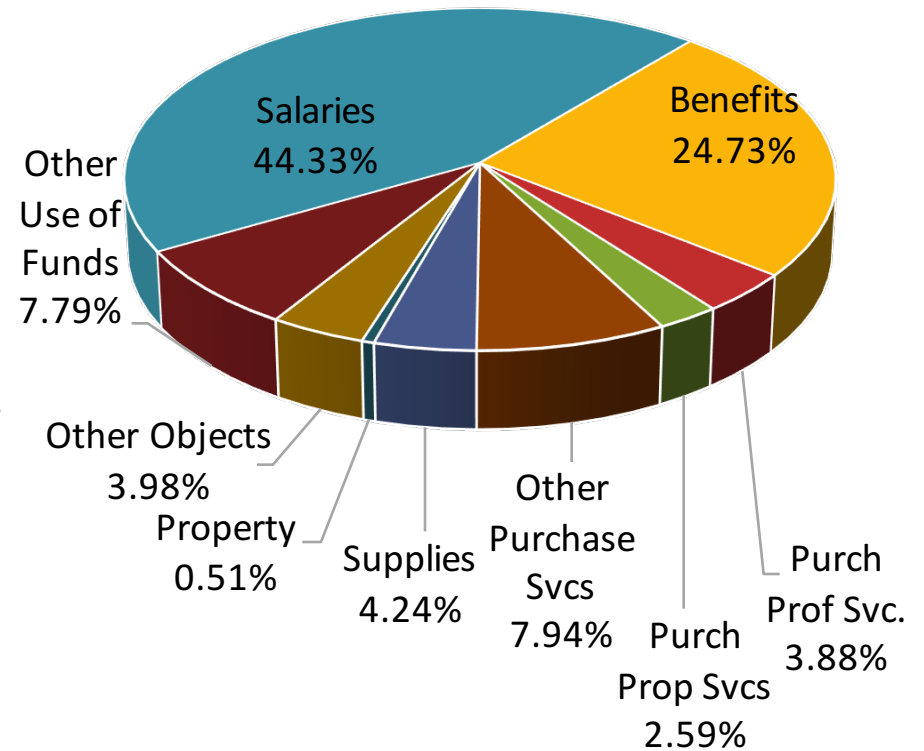
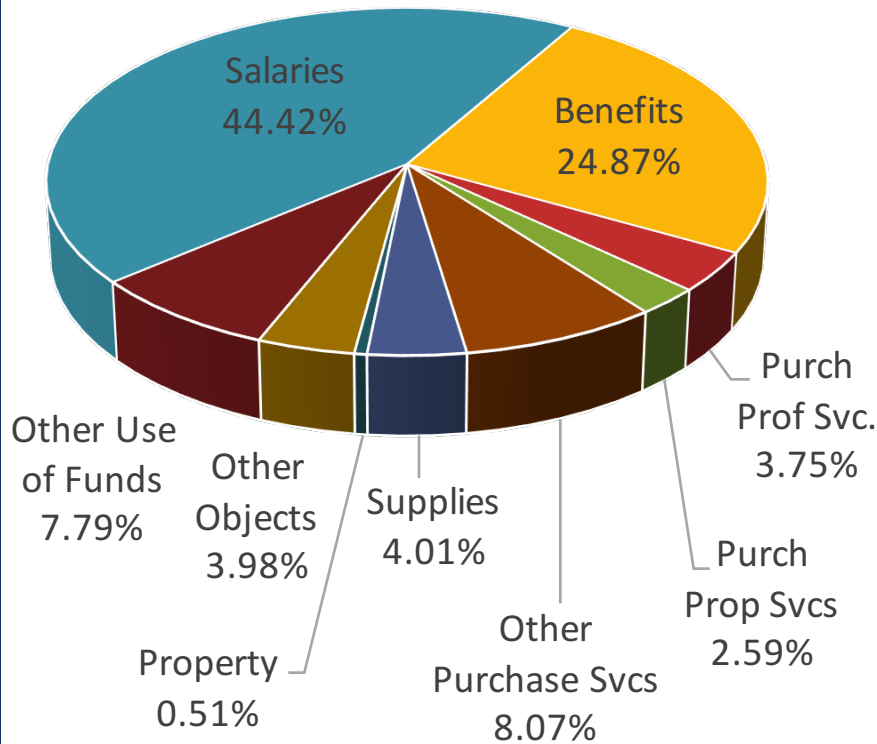
- Instruction
- Support Services
- Operational of Non-Instructional Services
- Other Expenditures and Financing Uses



# General Operating Fund Budget Expenditures by Object

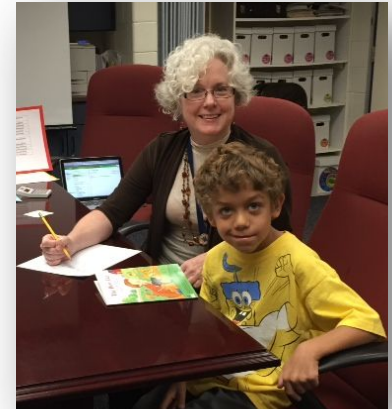
2015-16 Budget

2016-17 Budget



# Projected Budget Ending Fund Balance – 2016/17

- ✓ Committed:
  - ✓ Capital Designated - \$1.25M
  - ✓ PSERS - \$3.90M
  - ✓ Curriculum Enhancements - \$670K
  - ✓ Vehicle Equipment Replacement - \$250K
  - ✓ Instrument Replacement - \$30K
- ✓ Unassigned - \$2.790M



# Millage History

<b>Wyomissing Area School District</b>				
<b>Millage History</b>				
<u>Year</u>	<u>Millage</u>	<u>Increase in Mills</u>	<u>% Increase</u>	<u>PDE Index</u>
1998-99	14.6600	0.1800	1.24%	
1999-00	14.6600	0.0000	0.00%	
2000-01	15.0000	0.3400	2.32%	
2001-02	16.2000	1.2000	8.00%	
2002-03	17.5000	1.3000	8.02%	
2003-04	19.2000	1.7000	9.71%	
2004-05	20.9500	1.7500	9.11%	
2005-06	22.3500	1.4000	6.68%	
2006-07	23.8400	1.4900	6.67%	3.90%
2007-08	25.1700	1.3300	5.58%	3.40%
2008-09	26.4125	1.2425	4.94%	4.40%
2009-10	27.1080	0.6955	2.63%	4.10%
2010-11	27.8940	0.7860	2.90%	2.90%
2011-12	28.2845	0.3905	1.40%	1.40%
2012-13	28.5673	0.2828	1.00%	1.70%
2013-14	29.0529	0.4856	1.70%	1.70%
2014-15	29.4887	0.4358	1.50%	2.10%
2015-16	29.7849	0.2962	1.00%	1.90%
2016-17	30.0665	0.2816	0.95%	2.40%

# Real Estate Tax Increase Summary

2016-17 Millage Inc %	Millage	Inc Millage	Property Tax Bill	Inc \$	Real Estate Tax Revenue	Inc \$	Inc %	Estimated Budget Deficit
0.00%	29.7836	-	4,468	-	\$ 22,464,065	-	0.0%	(575,431)
0.25%	29.858	0.074	4,479	11	\$ 22,520,338	56,273	0.2%	(519,158)
0.50%	29.933	0.149	4,490	22	\$ 22,576,610	112,545	0.5%	(462,885)
0.60%	29.962	0.179	4,494	27	\$ 22,599,119	135,054	0.6%	(440,376)
0.75%	30.007	0.223	4,501	34	\$ 22,632,883	168,818	0.7%	(406,613)
0.85%	30.037	0.253	4,506	38	\$ 22,655,392	191,327	0.8%	(384,104)
0.95%	30.0665	0.283	4,510	42	\$ 22,677,901	213,836	0.9%	(361,595)
1.00%	30.0814	0.298	4,512	45	\$ 22,689,156	225,091	0.9%	(350,340)
1.10%	30.111	0.328	4,517	49	\$ 22,711,665	247,600	1.0%	(327,831)
1.25%	30.156	0.372	4,523	56	\$ 22,745,428	281,363	1.2%	(294,067)
1.30%	30.171	0.387	4,526	58	\$ 22,756,683	292,618	1.2%	(282,813)
1.40%	30.201	0.417	4,530	63	\$ 22,779,192	315,127	1.3%	(260,304)
1.50%	30.230	0.447	4,535	67	\$ 22,801,701	337,636	1.4%	(237,795)
1.55%	30.245	0.462	4,537	69	\$ 22,812,956	348,891	1.5%	(226,540)
1.60%	30.260	0.477	4,539	71	\$ 22,824,210	360,145	1.5%	(215,286)
1.70%	30.290	0.506	4,543	76	\$ 22,846,719	382,654	1.6%	(192,777)
1.75%	30.305	0.521	4,546	78	\$ 22,857,974	393,909	1.7%	(181,522)
1.90%	30.349	0.566	4,552	85	\$ 22,891,737	427,672	1.8%	(147,759)
2.00%	30.379	0.596	4,557	89	\$ 22,914,246	450,181	1.9%	(125,249)
2.10%	30.409	0.625	4,561	94	\$ 22,936,755	472,690	2.0%	(102,740)
2.25%	30.454	0.670	4,568	101	\$ 22,970,519	506,454	2.1%	(68,977)
2.30%	30.469	0.685	4,570	103	\$ 22,981,933	517,868	2.2%	(57,563)
2.40%	30.498	0.715	4,575	107	\$ 23,004,283	540,218	2.3%	(35,213)

\*Index is 2.4%

# Berks County Millage Rates

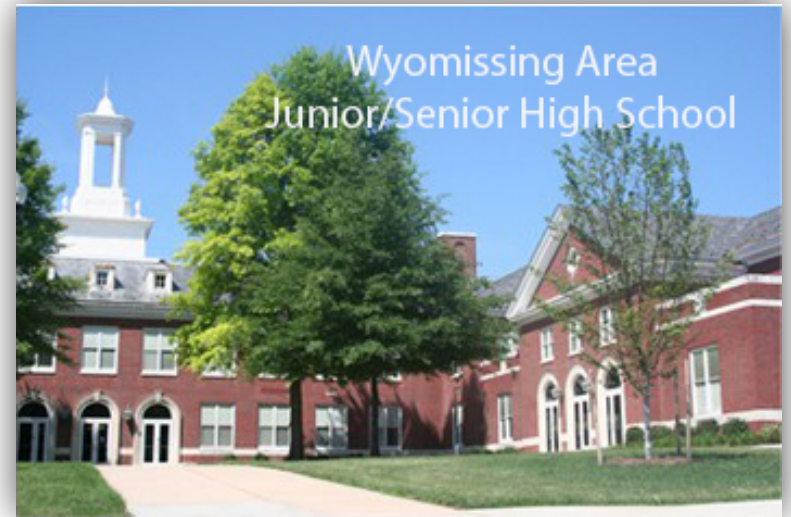
	DISTRICT	2014-15 Millage <sup>^</sup>	2015-16 Millage <sup>^</sup>	CHANGE	% CHANGE	BEF Funding 15/16
1	Antietam	35.86	36.79	0.93	2.59%	\$3,241,873
2	Boyertown Area	23.39	23.96	0.57	2.44%	\$14,376,348
3	Brandywine Hts. Area	32.3	32.3	0	0.00%	\$4,005,057
4	Conrad Weiser Area	25.78	26.32	0.54	2.09%	\$6,064,952
5	Daniel Boone Area	28.962	28.962	0	0.00%	\$8,236,059
6	Exeter Twp.	31.25	31.25	0	0.00%	\$8,344,261
7	Fleetwood Area	30.21	30.96	0.75	2.48%	\$5,788,001
8	Governor Mifflin	26	26.6	0.6	2.31%	\$5,799,551
9	Hamburg Area	26.21	26.46	0.25	0.95%	\$6,550,472
10	Kutztown Area	29.9543	29.9543	0	0.00%	\$3,238,879
11	Muhlenberg	27.56	27.81	0.25	0.91%	\$4,877,386
12	Oley Valley	25.393	25.8374	0.4444	1.75%	\$3,772,501
13	Reading	17.41	17.41	0	0.00%	\$123,455,344
14	Schuylkill Valley	26.79	26.79	0	0.00%	\$2,553,331
15	Tulpehocken Area	27.7	27.7	0	0.00%	\$3,941,283
16	Twin Valley	24.5424	25.7406	1.1982	4.88%	\$5,110,396
17	Wilson	24.25	24.6	0.35	1.44%	\$7,190,342
18	Wyomissing Area	29.4889	29.7836	0.2947	1.00%	\$1,372,950

<sup>^</sup>Source - 14-15 BCIU Statistical Blue Book

# PSEERS Employer Contribution Rate History/Projections

<b>Fund Balance Usage</b>			
	<b>Committed Fund Balance</b>	<b>Amount Used</b>	<b>Remaining Balance</b>
14-15			\$ 4,193,192
15-16	\$ 4,193,192	\$ -	\$ 4,193,192
16-17	\$ 4,193,192	\$ 292,432	\$ 3,900,760
17-18	\$ 3,900,760	\$ 501,713	\$ 3,399,047
18-19	\$ 3,399,047	\$ 659,050	\$ 2,739,997
19-20	\$ 2,739,997	\$ 798,673	\$ 1,941,324
20-21	\$ 1,941,324	\$ 810,519	\$ 1,130,805
21-22	\$ 1,130,805	\$ 879,365	\$ 251,441





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